Tasmanian Community Fund



2025 2026 Annual Report

Acknowledgement of Tasmanian Aboriginal people and Country

The Tasmanian Community Fund (TCF) acknowledges the ancient history and culture of the palawa/pakana people and their deep and ongoing connection to the land, seas, waterways and skies of lutruwita/Tasmania.

We pay our respects to Elders past and present. We recognise the strength and resilience of the contemporary Tasmanian Aboriginal community, whose identity, cultures, knowledge and rights endure despite invasion and dispossession.

We recognise the deep knowledge, experience and expertise held within Tasmanian Aboriginal communities, and the continuing importance of connection to Country, family and community. This knowledge enriches our collective understanding of place, belonging, wellbeing and what enables communities to thrive.



Smoking Ceremony

As we work towards a future in which Tasmania's communities are connected, resilient and thriving, we commit to listening and learning, building respectful and enduring relationships, supporting Aboriginal leadership and creating meaningful opportunities for Tasmanian Aboriginal people to shape the decisions and investments that affect their communities.

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Multicultural Council of Tasmania community kitchen, Moonah

The Hon Roger Jaensch MP
Minister for Community and Multicultural Affairs
Parliament House
HOBART TAS 7000

Dear Minister

I am pleased to provide the annual report of the Tasmanian Community Fund for the year ending 30 June 2026 for presentation to Parliament.

During 2025-26, the Fund continued to support organisations and communities across Tasmania to deliver initiatives that strengthen participation, capability and community wellbeing.

The year was also an important period of reflection and renewal for the Fund. The Board undertook significant consultation, strategic planning and review work to inform a refreshed direction for TCF and the future design of its grant-making approach.

This work has been guided by a commitment to ensure the Fund remains responsive to changing community needs and continues to create lasting value for Tasmanians.

The report highlights the contribution of funded organisations, participants and communities, while also outlining the foundations established during the year for the Fund's next phase.

On behalf of the Board, I acknowledge the work of TCF staff, our funded partners and the many Tasmanians who contributed their experience and perspectives during the year.

The Board looks forward to building on this work and continuing to support stronger, more connected and resilient communities across Tasmania.

Yours sincerely

Kym Goodes

Chairperson

8 October 2026

George Town Youth Impact Council car wash



Highlights for 2025-26

- committed **$13.476 million** in funding to community projects and programs across Tasmania
- supported **31 Community Action projects** with a focus on connecting and educating children and young people and building capable and well-led communities
- supported **13 multi-year Strategic Initiative projects** designed to remove barriers and help children and young people aged 8 to 19 remain engaged in learning and connected to their communities
- invested in **7 projects focused on strengthening social impact practice**, outcomes measurement and evaluation
- continued to **build governance and leadership capability** across Tasmania's community sector through the Governance for Social Impact program



committed $13.476 million in funding to community projects and programs across Tasmania

Hobart Clothing Hub

Chairperson's message

The 2025-26 year has been a significant one for the Tasmanian Community Fund.

Throughout the year, the Board continued to invest in organisations and communities working to improve the lives of Tasmanians. Across our state, volunteers, community leaders, teachers, carers, coaches, neighbours, Board members and countless others give their time, expertise, leadership and care every day to strengthen the communities in which they live. We committed more than $13.4 million to projects that support this work, backing community-led action, stronger organisations and long-term initiatives designed to help children and young people remain engaged in learning and connected to their communities.

These investments reflect the breadth of capability, commitment and local knowledge that exists across Tasmania. They recognise that the strength of our state lies not only in its places, but in the people who quietly lead, volunteer, innovate and support others every day. It is this collective effort that makes Tasmania's communities resilient and distinctive. They also reinforce the importance of providing communities and organisations with the time, resources and flexibility needed to respond to complex challenges.

At the same time, the Board recognised that the environment in which TCF operates is changing. Communities are experiencing increasing pressure, organisations are being asked to respond to more complex needs, and many of the challenges facing Tasmania cannot be addressed through isolated projects or short-term funding alone.

This prompted the Board to look carefully at the future role of TCF.

During the year, we undertook substantial strategic planning, consultation and review work to consider how TCF could create greater and more enduring value for Tasmanian communities. We listened to funded organisations, community leaders, sector representatives and other stakeholders about what is working, where the barriers remain and how TCF could better support community-led change.

A consistent message was that funding matters, but the way funding is designed and delivered matters too. Communities and organisations told us about the value of longer-term investment, clearer funding pathways, stronger relationships and greater support for collaboration, organisational capability, learning and evaluation.

The Board has taken these perspectives seriously. We were consistently reminded that many of the solutions to Tasmania's challenges already exist within communities themselves, supported by people with deep local knowledge, trusted relationships and an enduring commitment to making a difference.

Our emerging direction seeks to retain what has made TCF valuable while strengthening our capacity to respond to Tasmania's changing needs. This includes developing a clearer range of funding opportunities, creating more accessible pathways for different types of community action, strengthening TCF's focus on lasting outcomes, community capability and shared learning, and building on the knowledge and experience that already exists across Tasmania.

While children and young people will always remain one of the focus areas of TCF's work, we also recognise that helping the next generation to thrive requires investment in the people, organisations and community infrastructure that surround them. Strong families, capable organisations, trusted local leaders and connected communities all play a vital role in creating the conditions in which children and young people can flourish. Supporting these foundations is an investment in Tasmania's future.



Northern Suburbs Community Centre Inc, Newnham



George Town Neighbourhood House



Participants of the Forever Young: Intergenerational Puppetry Workshop – Terrapin Puppet Theatre

Our role is not simply to fund good work, but to help create the conditions in which good work can grow, spread and benefit more communities. The 7 projects supported during the year to strengthen social impact, outcomes measurement and evaluation, together with the continued delivery of the Governance for Social Impact program, demonstrate this broader commitment. Strong communities require strong organisations, thoughtful leadership and the capacity to understand whether activities are creating the intended change.

The Board also continued to strengthen TCF's own governance and decision-making.

We commenced reviews of key governance, risk, financial and grants-management arrangements and considered how our assessment processes can become clearer, more consistent and better aligned with the outcomes TCF is seeking to achieve. This work is important. As stewards of a public fund established for the benefit of Tasmanians, we have a responsibility not only to allocate funding carefully, but also to continually examine how we can perform that role more effectively.

The refreshed design of this annual report is an early and visible expression of the change underway. It reflects a Fund that is renewing how it presents itself, but more importantly, how it listens, learns and works alongside Tasmanian communities.

Although this report covers the year to 30 June 2026, it is being published at the beginning of a new phase for TCF. The strategic work completed during the year has established the foundations for the refreshed funding opportunities now being introduced.

This transition would not have been possible without the many people who shared their experience and ideas with us. Across Tasmania, people are investing their energy every day in creating stronger communities—often quietly, collaboratively and without recognition. On behalf of the Board, I thank the organisations, community members, partners and stakeholders who participated in our consultation and who continue this important work across our state.

I also acknowledge my fellow Board members for the care, judgement and commitment they have brought to their role during a demanding and important year. I thank the TCF staff for continuing to support funded organisations and manage a substantial portfolio of work while also contributing to TCF's renewal. We also acknowledge the significant contributions of Board member Michelle Swallow, whose term expired at the end of 2025, and former Manager Lola Cowle, for their many years of service to TCF.

Most importantly, I acknowledge the people and organisations featured throughout this report, and the many others whose contributions may never appear in its pages.

Every day, Tasmanians are strengthening their communities through acts of leadership, care, generosity and determination. Their work reminds us that lasting change is built through local knowledge, trusted relationships and people who choose, every day, to make their communities stronger. The role of TCF is to stand beside them—to invest in their ideas, strengthen their organisations and help ensure that their knowledge and experience can benefit communities across our state.

The Board enters the next phase of TCF's work with a renewed sense of purpose and a clear responsibility: to ensure TCF continues to evolve while remaining grounded in the aspirations, strengths and experiences of Tasmanian communities.

Kym Goodes

Chairperson

Our funding direction

During 2025-26, the Tasmanian Community Fund continued to invest in accordance with its 2024-2030 funding strategy.

The strategy focused on 2 priorities:

- removing barriers to enable children and young people aged 8 to 19 to remain engaged with learning and connected to their communities
- increasing the capacity and capability of organisations and communities across Tasmania.

These priorities informed TCF's Community Action grants, multi-year Strategic Initiatives and investment in organisational capability, governance, social impact and evaluation.

During the year, the Board also undertook a substantial review of TCF's strategic direction and funding approach. This work considered what TCF had learned through the implementation of the 2024–2030 strategy, the changing needs of Tasmanian communities and organisations, and how TCF could achieve greater and more lasting impact.

The Place Project – George Town Workshops



Consultation with communities, funded organisations and sector stakeholders highlighted the need for clearer funding pathways, greater flexibility, longer-term investment where appropriate, and stronger support for community capability, collaboration, learning and evaluation.

This work informed a refreshed funding approach, introduced following the end of the reporting year. The new approach builds on the intent of the previous strategy while broadening the ways TCF can support community-led action, organisational capability and long-term change across Tasmania.



Multicultural Council of Tasmania

Building on what we have learned

OUR STRATEGIC PLAN 2024–2030 PRIORITIES

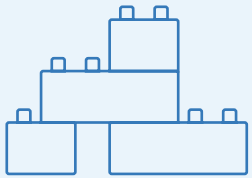
1 Removing barriers for children and young people

Supporting children and young people aged 8 to 19 to remain engaged with learning and connected to their communities.



2 Strengthening organisations and communities

Increasing the capability and capacity of organisations and communities across Tasmania.



WHAT WE HEARD AND LEARNED

Through consultation, grant-making and our work with communities and organisations, we heard that:

- different communities need different types of support
- complex challenges require flexible and longer-term approaches
- smaller community-led ideas need accessible funding pathways
- strong organisations are essential to achieving lasting community outcomes
- collaboration, learning and evaluation should be supported alongside project delivery
- funding processes should be clear, proportionate and responsive

OUR REFRESHED APPROACH

(from August 2026)

The Board used these insights to develop a broader and more flexible funding approach.

MAJOR INITIATIVES

Longer-term investment in ambitious responses to significant community challenges.

COMMUNITY ACTION GRANTS

Accessible funding for locally led projects that respond to community priorities.

CAPABILITY BUILDING GRANTS

Support for organisations and communities to strengthen their skills, systems, governance and effectiveness.

GRANTS IN FOCUS

Targeted funding developed around an identified issue or opportunity, with affected communities involved in shaping the approach.



Slipstream Circus workshops with
Ulverstone Secondary College students

Strategic Initiatives

Connected and Educated Children and Young People

Strategic Initiatives

Connected and Educated Children and Young People

During 2025-26, the Tasmanian Community Fund continued its long-term investment in helping children and young people aged 8 to 19 remain engaged with learning and connected to their communities.

The Board recognises that barriers to learning rarely exist in isolation. A young person's ability to participate in education can be affected by their health and wellbeing, housing, family circumstances, disability, financial pressures, sense of belonging, access to trusted support and connection with their community.

For this reason, TCF's Strategic Initiatives funding has supported collaborative, multi-year responses that address the wider circumstances affecting children and young people. These initiatives bring together schools, community organisations, service providers, families and communities to provide more coordinated and sustained support.

During the year, TCF committed approximately $11.6 million to 13 Strategic Initiative projects focused on removing barriers to learning for children and young people between the ages of 8 to 19.

Projects funded during 2025-26 included:

Kids and Teens in the Valley **$999,970**

To build a sustainable youth wellbeing system in the Derwent Valley by expanding Kids and Teens in the Valley programs, enabling consistent in-school, after-school, weekend, and holiday support that strengthens confidence, connection, emotional wellbeing, and youth voice for children and young people across the region.

Glenorchy City Council **$1,000,000**

To deliver a safe, inclusive after-school Youth Hub in the Glenorchy central business district (CBD) that connects young people aged 12 to 17 with health, learning, and employment pathways by providing qualified youth engagement staff, youth-led programming, nutritious food, and a supportive environment during the highest-need hours of the day.

Reconciliation Council of Tasmania Limited **$942,792**

To support Aboriginal children and young people to experience culturally safe, inclusive learning environments through providing grants and support to schools to co-design and embed reconciliation education with Tasmanian Aboriginal people that strengthens cultural identity, belonging and engagement in learning.

NOSS Tasmania Inc **$247,241**

To deliver a pilot community-based social enterprise engaging young people with disability in employment through early start employment preparation, work experience and training opportunities during secondary school.

Business and Employment Southeast Tasmania Inc **$870,795**

To support 240 southeast Tasmanian students with tailored guidance, skills, and workplace links, strengthening school-to-work transitions and regional youth employment pathways.

Bayview Secondary College **$1,042,252**

To provide hands-on learning experiences, enabling students to develop practical skills in food preparation, sustainability, and environmental awareness while enhancing pathways to employment.

Youth Opportunities Australia Ltd **$824,709**

To improve school engagement and wellbeing for 1,200 young people aged 11-19 in the Derwent Valley through the delivery of a 5-year, place-based Personal Leadership Pathway program.

Australian Broadcasting Corporation **$998,985**

To deliver 4 Takeover programs across regional and suburban Tasmania between 2026 and 2031, to amplify young people's voices, build storytelling and communication skills, and strengthen local community engagement through a long-term, multi-year program.

Brighton Council **$889,520**

To deliver a 5-year, 2-term per program schools' program for young people to meet weekly with facilitators to explore strengths, map community assets, design projects, and achieve community impact and skill development.

Melythina Tiakana Warrana Aboriginal Corporation – Trainee Ranger Program



West North West Working **$840,000**

To strengthen education, training and employment pathways for young people aged 8 to 19 in Circular Head through a locally embedded bridging role and youth-led co-design process that connects schools, employers, community organisations and families around more coordinated, relevant and sustainable opportunities.

COTA Tasmania **$1,440,072**

To re-engage young people aged 12 to 19 who are disengaging from education through a structured intergenerational digital mentoring program that builds confidence, communication skills, routine, belonging and pathway awareness while strengthening older Tasmanians' digital inclusion and social connection.

Volunteering Tasmania **$1,203,681.03**

To support young people in Years 9 to 12, particularly those at risk of disengagement, to build confidence, connection and pathways beyond school through structured, curriculum-aligned volunteering embedded within school learning and supported by strengthened community and volunteer organisation partnerships.

Volunteering Tasmania



George Town Council **$300,000**

To support young people in George Town to build confidence, leadership, learning engagement, employment readiness and community connection through targeted youth development and transition activities.

Projects arising from previous funding rounds

During the year, the Board also finalised funding commitments arising from earlier grant rounds and funding processes.

Care Beyond Cure **$300,000**

To establish a permanent home for Tender Funerals Tasmania through a purpose-built modular facility that enables it to become operational and provide affordable, community-based funeral services.



Karinya Youth Services, Launceston





TCF committed approximately $11.6 million to 13 Strategic Initiative projects focused on removing barriers and helping children and young people stay connected to learning and community.

Home Base, Hobart

Case study

Client/organisation name: **Business and Employment Southeast Tasmania**
Project name: **Regional Engagement and Experience Program**
Grant stream: **Connected and Educated Children and Young People**

Project duration: **3 years**
Funding amount: **$870,795**

Building skills, confidence and career pathways in Southeast Tasmania

Young people across Southeast Tasmania are building confidence, gaining industry-recognised qualifications and exploring career opportunities through Business and Employment Southeast Tasmania's (BEST) Regional Engagement and Experience Program (REEP), supported by the Tasmanian Community Fund.

Designed to help students navigate the transition from school to further education, training or employment, the program continues to connect participants with personalised coaching, workplace experiences and industry training.

Term 2 has been particularly busy, with 34 students completing work experience placements across industries including construction, engineering, agriculture, aquaculture, administration, early childhood education, beauty and the arts.

Participants also achieved 131 industry-recognised credentials, including Responsible Service of Alcohol (RSA), White Card and First Aid qualifications, helping them build practical skills and strengthen their employment prospects.

The program has also expanded its reach, welcoming its first home-schooled participant.

Through one-on-one coaching and tailored community experiences, the student has been supported to explore personal interests, build confidence and connect with new opportunities beyond the traditional classroom.

One of the term's standout success stories was Olly, who secured a Certificate III in Carpentry apprenticeship after receiving support with resume preparation, interview skills and goal setting from the REEP team.

"I couldn't have done this without you, Tegan," Olly said.

Students also had the opportunity to broaden their career horizons by attending the Australian Defence Force Expo, where they spoke with Defence personnel, explored career pathways and participated in hands-on activities designed to showcase future education and employment opportunities.

REEP participants will continue taking part in work experience placements, employer site visits and industry tours, while also visiting TasTAFE campuses and universities to explore vocational and higher education options.

In partnership with Sorell Library and RACT, eligible students will also be supported to work towards obtaining their learner licence, helping remove another barrier to future education and employment.



Olly secured a Certificate III in Carpentry apprenticeship after receiving support with resume preparation, interview skills and goal setting.

Regional Engagement and Experience Program students taking part in Windeward Bound sail training

Case study

Client/organisation name: **ABC**
Project name: **Takeover Burnie**

Grant stream: **Connected and Educated Children and Young People**
Project duration: **18 months**
Funding amount: **$290,000**

ABC Takeover brings youth voices to Burnie

The Tasmanian Community Fund was proud to support ABC's Takeover Program, which assisted young people in Burnie to share their unique stories with Tasmania and the rest of Australia.

One of the highlights of the program was the screening of 34 short videos created by the young participants at a gala evening shared with families and friends.

Takeover is a national storytelling initiative designed to amplify the voices of young people aged 12 to 18, giving them the tools, mentoring and confidence to speak about the issues that matter most to them.

Through a series of workshops and mentoring sessions, participants learned storytelling, writing and broadcasting skills working alongside ABC producers and journalists to create powerful personal stories.

Selected stories were shared on ABC platforms across radio, TV and digital channels, shining a light on the perspectives of Burnie's youth and showcasing the creativity, resilience and diversity of the region.

TCF Chairperson Kym Goodes said the program aligned strongly with the TCF's commitment to supporting young Tasmanians.

"We were excited to bring Takeover to Burnie and to support young people to share their stories with Tasmania as well as the rest of Australia," she said.

"A key focus of the TCF is to help remove barriers to learning for young people.

"Takeover Burnie supported the young participants to become strong, vibrant, resilient members of their community, capable of shaping their own future.

"The TCF's support ensured the project reached a wide range of young people in Burnie and the surrounding region, creating opportunities for learning, connection and growth that will continue to benefit the community."

The ABC team were also funded by the TCF in 2026 to deliver workshops across the Tamar Valley as part of the Heywire program.

ABC producers have been in classrooms delivering storytelling workshops to young people throughout the George Town, West Tamar, and Launceston local government areas.

The young people involved have reflected on migration, belonging and food, with one young person delivering a powerful account of how they have overcome addiction and turned their life around.

ABC Takeover Burnie winners



Participants learned storytelling, writing and broadcasting skills working alongside ABC producers and journalists to create powerful personal stories.

Case study

Client/organisation name: **Glenorchy City Council**
Project name: **Glenorchy Youth Hub**

Grant stream: **Connected and Educated Children and Young People**
Project duration: **5 years**
Funding amount: **$1,000,000**

Glenorchy Youth Hub to provide safe space for young people

Young people in Glenorchy now have access to a dedicated space to connect, access support and take part in activities, with the opening of the new Glenorchy Youth Hub.

Located in the former Salvation Army building in Terry Street, the hub was made possible through funding from the Tasmanian Community Fund alongside a private bequest.

During renovations of the space, Glenorchy City Council Mayor Sue Hickey said that the centrally located hub would provide an important base for youth engagement programs and services.

“The hub is located right in the middle of Glenorchy’s CBD and will be an excellent location for the council’s youth engagement officers to deliver programs as well as being a central point for kids and young people to gather,” she said.

“We know how important it is for young people to have access to safe places to gather as well as support programs and activities that help them stay engaged in the community.”

Mayor Hickey said the new space would enhance the work already being delivered by the council’s youth engagement and community development teams.

“Now they will have a dedicated space to do this from, providing a place young people can go, find someone to talk to or simply spend time in a welcoming environment,” she said.

TCF Chair Kym Goodes said the project reflected the importance of investing in young people and their communities. “Providing support for young people, particularly in the City of Glenorchy, is critically important,” she said.

“This project creates exactly the kind of opportunity young people need, a welcoming place in the heart of their community available when connection and support matter most.”

The Glenorchy Youth Hub officially opened on 1 July 2026.



Glenorchy Youth Hub

“Providing support for young people, particularly in the City of Glenorchy, is critically important.”



Glenorchy Youth Hub grand opening

Case study

Client/organisation name: **Hobart City High School**
Project name: **Tasmanian Learning Commission**
Grant stream: **Connected and Educated Children and Young People**

Project duration: **3 years**
Funding amount: **$158,598.25**

Tasmanian Learning Commission supporting young people to shape education

The Tasmanian Learning Commission (TASLC) is placing students at the centre of leading research, providing evidence-informed recommendations to improve Tasmanian schools.

The TASLC model commenced in mid-2025, and the Tasmanian Community Fund attended the students' expo day at Brighton High School in November, where they showcased their learning journeys and some of the conclusions they have made since the model began.

The TCF has provided funding for TASLC to run for 3 years, which will have a significant impact on the Tasmanian education system through student-led improvements.

The project draws on successful approaches used in the Northern Territory and South Australia, where student-led inquiry has improved engagement, belonging and wellbeing in schools.

Hobart City High School Principal Brittany Rostenberg said the initiative was already shifting culture.

“This has really got the opportunity to transform learning in Tasmania,” she said.

“The more that we can have students side by side unpacking their data and understanding how they drive improvement in their schools is a key to unlocking brilliant results, bright futures for our young people.”

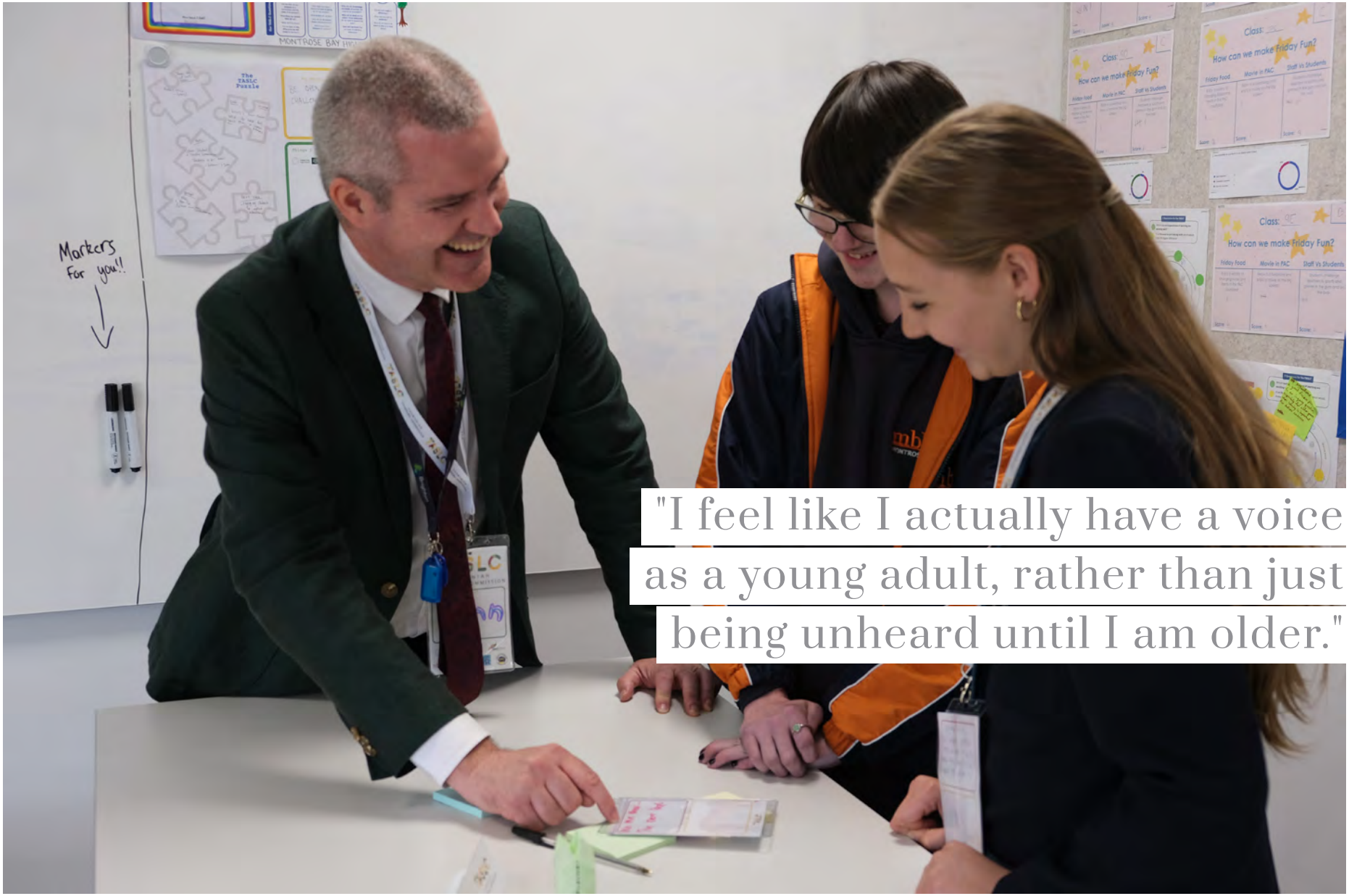
Commissioners (the students) shared the progress of their work which included investigations into belonging, engagement and student wellbeing.

Hobart City High School student Hunter said the experience had been empowering.

“I feel like I actually have a voice as a young adult, rather than just being unheard until I am older,” he said.

“It makes a difference when teachers are dedicated to hearing what you have to say.

“Being here is making a real difference to all the schools that are a part of it.”



"I feel like I actually have a voice as a young adult, rather than just being unheard until I am older."

Tasmanian Learning Commission student expo, Brighton High School



Northern Suburbs Community Centre Inc, Newnham

Leadership and capability

Strengthening organisations for greater social impact

Leadership and capability

Strengthening organisations for greater social impact

During 2025-26, the Tasmanian Community Fund committed $217,121.50 to strengthening social impact, evaluation and governance capability across Tasmania's community sector.

TCF awarded $69,721.50 to 7 organisations to develop clearer outcomes, strengthen evaluation frameworks, improve the collection and use of evidence, and better understand and communicate the difference their work makes.

Social impact and evaluation

Richmond Futures Ltd **$18,180**

To train Richmond Futures staff to co-design a theory of change, program logic, and evaluation framework, embedding sustainable evaluation practices through tailored workshops and tools.

Drug Education Network Inc **$10,409**

To build DEN staff capability through a 2-day workshop on program logic, outcomes measurement, and data reporting, resulting in a tailored implementation action plan.

JCP Youth Ltd **$14,133**

To build JCP Youth's impact capability through Australian Social Value Bank's Outcomes to Impact Masterclass, combining online and in-person training with a 2026 not-for-profit subscription.

Migrant Resource Centre Tasmania **$8,959.50**

To train Migrant Resource Centre Tasmania staff in Social Value and Social Return on Investment through Social Impact Measurement Network Australia's 2-day accredited practitioner program, enhancing impact measurement and social value skills.

Fostering Hope Community Limited **$4,000**

To build Fostering Hope staff skills in social impact measurement and evaluation through a 2-day Outcomes Measurement Workshop in 2026.

Tasmanian Association of State School Organisations Inc **$6,900**

To build Tasmanian Association of State School Organisations staff and Board capacity in social impact measurement and evaluation.

Kuno Foundation Ltd as trustee for the Kuno Foundation Trust **$7,140**

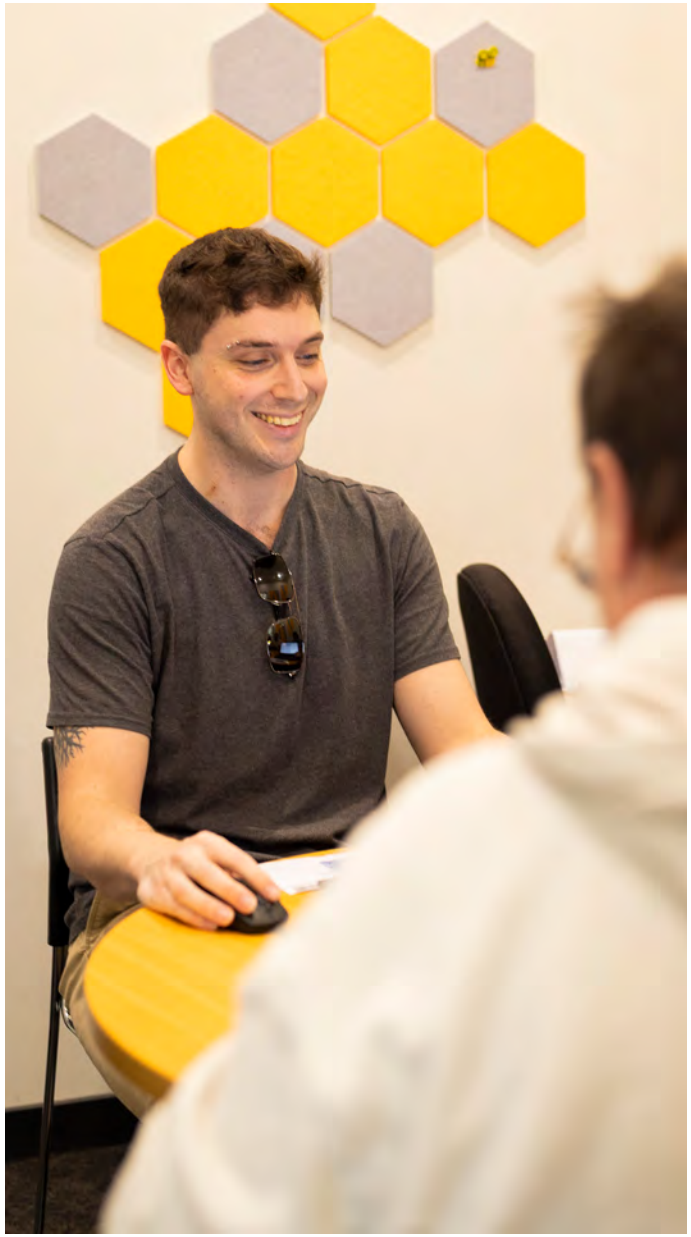
To train 2 KUNO key personnel in Social Value and Social Return on Investment through Social Impact Measurement Network Australia's 2-day accredited course, enhancing skills in impact measurement and social value analysis.

Governance for social impact

Centre for Social Impact UNSW **$147,400**

To support board members and executive leaders from Tasmania's community sector to strengthen governance, sharpen their focus on organisational purpose and beneficiaries, and better align strategy and decision-making with intended social impact.

Together, these investments reflect the Board's recognition that strong and lasting community outcomes depend not only on what organisations deliver, but also on their ability to govern effectively, define the change they are seeking, learn from evidence and adapt their work over time.



Northern Suburbs Community Centre Inc, Newnham



Multicultural Council of Tasmania, Moonah

Case study

Client/organisation name: **Centre for Social Impact UNSW**
Project name: **Governance for Social Impact**

Grant stream: **Leadership**
Project duration: **3 years**
Funding amount: **$147,400**

Governance for Social Impact

The Tasmanian Community Fund is committed to building capacity across the community sector, and supporting community organisations to develop and prosper.

TCF has funded the Centre for Social Impact UNSW to deliver Governance for Social Impact training in Tasmania since May 2024. Training was delivered in the 2025-26 financial year in Hobart and Launceston.

Since its inception, Dr Lyndsey McKee, National Industry Director from the Centre for Social Impact and Shamal Dass, Head of Family Advisory and Philanthropic Services at JBWere have guided a total of 116 community sector leaders through an intensive 2 days of learning that left participants energised and inspired.

Our participants learnt about many areas of social governance, including effectively governing in a complex social ecosystem, the role of boards in optimising strategy for social impact, what it means to govern with a 'mission-first' agenda, systems and tools to create change in your organisation and many other important areas. James Riggall from Regional Development Australia (Tasmania) said it was a really wonderful experience.

"You don't get too many opportunities to reflect on what great governance looks like in the not-for-profit sector and be surrounded by so many amazing people doing great work in Tasmania," James said.

Elise Frost, from Break O'Day Employment Connect and Dorset Employment Connect, said the course was really challenging but in a safe space with presenters who are experts in their field.

"I'm walking away with so many quotes written down and nuggets of gold for my work and my life," Elise said.

In recognition of the need across the Tasmanian community for this training, the TCF Board has agreed to provide additional Governance for Social Impact sessions in 2026 and 2027.

This executive education program challenges participants' thinking and builds their capacity to navigate the complexity of the social purpose landscape. Critically, it is delivered by highly experienced presenters with deep community sector knowledge, using an engaging, participatory format.

The program involves pre-reading, 2 consecutive face-to-face training days, and a short written response afterwards.

"You don’t get too many opportunities to reflect on what great governance looks like in the not-for-profit sector."



Participants of the Governance For Social Impact training in November 2025



Glenorchy City Council Homelessness Week, Winter Warmer Community Expo

2025-26

Community Action Grants

2025-26
Community Action Grants

The Tasmanian Community Fund recognises the importance of accessible funding for locally led projects that respond to the needs, strengths and aspirations of Tasmanian communities.

Community Action Grants supported practical initiatives focused on TCF's 2 funding priorities: helping children and young people remain engaged with learning and connected to their communities, and strengthening the capability and leadership of organisations and communities across Tasmania.

The grant round remained continuously open during 2025-26, allowing eligible organisations to submit applications throughout the year. Applications were considered by the Board at its regular meetings.



DRILL Performance Company

During 2025-26, TCF committed $1,359,053 to 31 Community Action projects across Tasmania.

Stream: Connected and educated children and young people

Mawson's Huts Foundation **$36,397**

Mobile Antarctic Classroom Islands Tour Series

To deliver a Mobile Antarctic Classroom Islands Tour across King, Bruny, Flinders, and Cape Barren Islands, to provide interactive science, technology, engineering, mathematics and history education to students in geographically isolated communities, and to provide teachers with tailored resources and training to support ongoing learning and create lasting educational impact.

Sustainable Living Tasmania Inc **$50,000**

Tasmanian Youth Climate Leaders Program

To empower young Tasmanians aged 10 to 19 to build the skills and confidence to deliver local action projects that strengthen their resilience and wellbeing in responding to climate change.

DRILL Performance Company Inc **$49,715**

Horizon Project: Developing Confidence, Relationships and Creativity During School Transitions

To build young people's social skills, ingenuity, problem solving, and confidence through a collaborative creative process that supports positive transitions into high school.

Kingston High School **$50,000**

HUB Garden Expansion

To expand the school garden with accessible beds and a beehive, increasing year-round hands-on learning opportunities for HUB students and those supported through the Multi-Tiered System of Supports.

Tasmanian Arboretum Inc **$50,000**

WILD MINDS – Nature Discovery

To pilot a nature-based discovery program at the Tasmanian Arboretum that provides creative, engaging, and well-designed educational experiences for young people from across Tasmania.



Multicultural Council of Tasmania community kitchen, Moonah

Nepali Society of Northern Tasmania **$46,500**

Digital literacy and numeracy for connected and stronger communities

To combine numeracy tutoring, digital literacy, and culturally tailored resources to strengthen academic success, build essential digital skills, and support culturally connected communities for young people.

Engender Equality **$49,263**

Young Advocates for Change

To deliver a youth-focused statewide adaptation of Engender Equality's Advocates for Change program, empowering young Tasmanians through lived experience advocacy training to help prevent gender-based violence.

Gateway Life Solutions **$50,000**

FreshStart for University Students Suffering Food Insecurity

To expand access to nutritious food and practical learning opportunities by installing commercial food storage and kitchen equipment that supports program delivery for students.

Northern Midlands Council **$24,700**

Northern Midlands Youth Leadership and Learning Future

To empower young people aged 8 to 19 through leadership workshops, school engagement, and a community event that strengthens learning and employment pathways.

Living Boat Trust Incorporated **$23,500**

Enhancing Primary School Education through Hands-on Learning

To support students who struggle in traditional classrooms through a hands-on manual arts project that builds confidence, planning skills, and engagement in learning.

Huonville High School Association **$30,050**

Breaking Barriers for Better Futures

To support disadvantaged young people through coordinated interagency support that removes barriers to participation and strengthens education, work readiness, and life outcomes.

Solve-TAD Limited **$28,740**

Inclusive Cycling at Southern Support School

To provide inclusive biking experiences that support 25 mostly non-verbal students at Southern Support School to build interaction, communication skills, and confidence over a 12-month cycling program.

GreenSTEM Education Ltd **$50,000**

The Maker Lab

To provide a community-run STEM Maker Lab in Burnie that offers access, tools, and mentoring to remove barriers, build practical skills, and create leadership pathways for 8 to 19 year olds.

Good360 Australia Ltd **$50,000**

The Confidence Project: Hygiene for Learning and Life

To improve wellbeing, boost school attendance and remove practical barriers to learning and participation by providing hygiene kits to Tasmanian students aged 8 to 19.

Devil Robotics Incorporated **$50,000**

Devil Robotics Future Makers Hub

To inspire and empower Tasmanian young people and educators with hands-on STEM, fabrication, and engineering skills through a dedicated robotics hub.

Junction Arts Festival **$44,500**

WONDERGROUND

To increase young people's connection with community, art and learning by providing an artist in residence program at West Launceston Primary School, culminating in a community installation at Junction Arts Festival.

Social Ventures Australia Ltd **$47,863**

Supervision for Success: Helping Young Tasmanians Succeed in Work

To improve supervision, retention and workplace success by identifying how Tasmanian frontline supervisors can better support young workers aged 16 to 19 by capturing insights from both employers and young employees and developing practical tools.

Flinders Island District High School Association **$50,000**

Regulation and Road Safety Awareness Project

To create a dedicated regulation space, promote wellbeing, increase school engagement and improve road safety skills by installing a bike/ scooter path for Flinders Island youth.

Campania District School **$46,000**

Green minds, growing futures

To improve life skills to support future learning and employment opportunities, increase sustainability, food security and enterprise through the creation of a dedicated agricultural learning space and engaging community in the learning program.

Care2Serve Limited **$49,770**

Young Carer Ready

To deliver a co-designed, inclusive program for Tasmanian young carers, offering life skills, pre-employment training, and wellbeing activities to build independence, confidence, and future opportunities.

Narryna Heritage Museum **$25,000**

Harbour Histories

To improve access for Tasmanian students to place-based maritime heritage learning through curriculum-linked digital resources, onsite education activities and walking tours that connect Hobart's harbour history with broader trade, migration and cultural stories.

Stringalong Inc **$26,028**

Consolidation and Expansion: Strings Education (8-19 years) Burnie Community

To increase access for young people in the Burnie area to low-cost strings education through teacher development, student camp support, new and combined school programs, and replacement instruments that support ongoing participation in music learning.



The Farm – Northern Suburbs Community Centre

Terrapin Puppet Theatre **$40,000**

The Bridge – Building Belonging for Migrant and Refugee Students

To strengthen belonging and learning engagement for migrant and refugee young people through co-designed creative workshops that address racism, bullying and social isolation in school settings.

Dover District School Association Committee **$50,000**

The Dover DS Kitchen and Garden Renewal Project

To support students in Dover and the Far South to stay engaged in learning through renewed kitchen and garden facilities that enable safer school food programs, practical cooking and barista learning, and community food support.

Springfield Gardens Community STEM Club Inc **$41,227**

STEM Engagement Through Building and Racing Electric Cars

To increase STEM engagement for young people in the Springfield Gardens community through hands-on electric car building, mentoring and racing that builds confidence, practical skills and interest in future STEM pathways.

The Derwent Catchment Project Inc **$50,000**

Connecting to Land and Sea Pathways

To support Aboriginal young people to build confidence, skills and employment pathways through culturally safe land management training, working on Country, mentoring and practical learning.

Stream: Capable and well-led communities

Cinnamon Network **$50,000**

Community led approach to addressing loneliness in Launceston

To pilot social prescribing in Launceston by strengthening partnerships that connect people experiencing loneliness with community support to build connection and belonging.

Persian Culture Society **$50,000**

Future Leaders: Empowering Farsi-Speaking Youth for Learning and Leadership

To provide culturally safe, community-driven learning and leadership programs for Farsi-speaking young people aged 8 to 19 from Iranian and Afghan backgrounds and to provide support for those young people facing barriers due to language, isolation and limited access to tailored support.

Tasmanian Leaders Inc **$49,800**

I-LEAD Equality

To strengthen the leadership capacity of existing and emerging LGBTIQA+ leaders across Tasmania, enhancing community capacity, networks, and resilience through the delivery of a customised I-LEAD program.

Multicultural Council of Tasmania **$50,000**

Diverse Leadership Program

To build leadership capacity for Tasmanians from migrant and refugee backgrounds through training, mentoring, networking and evaluation that strengthen participation in workplaces, community organisations and civic leadership.

Parkinson's Tasmania Inc **$50,000**

Connected communities: Community Led Support Network Tasmania

To strengthen local support for Tasmanians affected by Parkinson's through a co-designed, community-led network that builds peer leadership, local capability and sustainable connections across the state.

These projects demonstrate the breadth of community action taking place across Tasmania. They include initiatives led by schools, community organisations, cultural groups, local government and statewide organisations, each responding to an identified opportunity or need within the communities they serve.

The experience of delivering the continuously open round also informed the Board's review of TCF's funding approach. While flexibility and year-round access offered benefits, the Board identified opportunities to provide clearer funding pathways, improve accessibility and better align application and assessment processes with the scale and purpose of different projects.

This learning has shaped the refreshed Community Action Grants program that will be introduced in financial year 2026-27, which continues TCF's commitment to supporting locally driven action across Tasmania.

Case study

Client/organisation name: **Living Boat Trust**
Project name: **Enhancing primary school education through hands-on learning**

Grant stream: **Community Action**
Project duration: **10 months**
Funding amount: **$23,500**

Learning takes shape in Franklin

Students at Franklin Primary School are developing practical skills, confidence and teamwork through a unique hands-on learning project supported by the Tasmanian Community Fund.

Working alongside volunteers from the Living Boat Trust and instructors from the Wooden Boat Centre, students are helping build a traditional Grebe class dinghy while gaining practical experience in woodworking and problem-solving.

Living Boat Trust President Jean-Pierre Scheerlinck said the project was delivering far more than boat-building skills.

“There is much more than a wooden boat being built in our shed,” he said.

“Students are learning to apply, in a practical way, the knowledge they gained in the classroom.”

The project brings together students, volunteers and experienced boat builders to create learning opportunities that connect practical skills with classroom concepts.

Students are using traditional tools and techniques while gaining a better understanding of planning, measurement and teamwork.

The build is well on track with the transom, keel and stern now in place and work beginning on shaping the first Huon Pine planks that will form the hull.

“At this stage the raw planks of Huon Pine will soon be transformed into carefully shaped pieces and become part of the finished boat,” Mr Scheerlinck said.

Student reflections have highlighted the enthusiasm and engagement the project is generating.

“I love using hand tools and making Huon Pine flakes with the planer,” one student said.

“There’s a lot of preparation work to do for the boat and it’s fun to use the drills and do some sanding,” another student said.

By combining practical learning with traditional maritime knowledge, the project is helping create alternative pathways for students while preserving important Tasmanian skills and heritage for future generations.

"There is much more than a wooden boat being built in our shed."



Case study

Client/organisation name: **Tasmanian Arboretum**
Project name: **WILD MINDS – Nature Discovery**

Grant stream: **Community Action**
Project duration: **2 years**
Funding amount: **$50,000**

WILD MINDS program sparks curiosity through nature

Children and families are exploring the wonders of the natural world through the Tasmanian Arboretum's new WILD MINDS Discovery Days program, supported by the Tasmanian Community Fund.

Based at the Arboretum in Eugenana, the initiative uses hands-on, nature-based learning experiences to help young people build curiosity, confidence and a stronger connection with the environment.

Tasmanian Arboretum Committee Member and Schools Education Program Organiser Phil Murray said TCF support had helped transform the program from an idea into a growing community initiative.

"TCF support was transformational for our program, we have been flat out leveraging that support to get WILD MINDS up and running," he said.

"The funding allowed us to purchase valuable equipment and expertise, including the creation of curriculum materials that we fully leveraged for our Wild Wings program last month."

More than 20 children and 15 parents attended the recent Wild Wings Discovery Day, which focused on the diverse birdlife that calls the Arboretum home.

Activities included bird spotting, learning bird calls, building nests, examining feathers and nesting materials under microscopes and creating clay bird sculptures inspired by the day's discoveries.

Mr Murray said the positive feedback from families reinforced the value of interactive outdoor learning.

"There are numerous studies that demonstrate the immense value for learning when it is done in nature and is interactive," he said.

"Most recently, comments from parents and how impressed they were with their children's engagement with Wild Wings supported that assessment."

The WILD MINDS program also continues to build partnerships with organisations including UTAS Children's University, Landcare Tasmania and local producers and educators, helping broaden opportunities for participating children and families.

Mr Murray said these partnerships were critical to the long-term success of the initiative.

"Our partnerships are vitally important and the grant allowed us to expand those relationships," he said.

Activities included bird spotting, learning bird calls, building nests, examining feathers and nesting materials under microscopes and creating clay bird sculptures inspired by the day's discoveries.



"Children's University has been invaluable in helping us engage families and encourage children to take part in these experiences."

The program is also helping attract new volunteers and advisors to the Arboretum, with education and environmental experts set to help develop future Discovery Day activities throughout the year.

Mr Murray said the broader goal of WILD MINDS was to create enjoyable experiences that fostered lifelong curiosity and connection with nature.

"We want WILD MINDS Discovery Days to offer children a fun and interactive experience that helps them understand the excitement of being in nature," he said.

"These experiences help spark curiosity, observational skills and the joy of exploring."

Case study

Client/organisation name: **Launceston City Mission**
Project name: **Community Champions – Project North**

Grant stream: **Strategic Initiative**
Project duration: **3 years**
Funding amount: **$267,000**

Celebrating local people creating positive change

Residents helping strengthen Launceston's Northern Suburbs were recognised at the Community Champions Annual Celebration, celebrating local leadership, community pride and resident-led action across Rocherlea, Mayfield, Newnham, Mowbray, Invermay, Ravenswood and Waverley.

Community Champions is a place-based, community-led network delivered by local residents and community services organisations.

Supported by the Tasmanian Community Fund, the initiative helps residents build skills, form partnerships and turn local ideas into real action in the communities they call home.

City Mission Operations Manager Community Development Ray Green said the celebration recognised the people who often work quietly and consistently to make their neighbourhoods stronger.

"Community Champions is built on a simple but powerful idea: local people know their communities best," he said.

"This celebration is about recognising the residents, groups and organisations who step forward, bring people together and help make good things happen across the Northern Suburbs."

TCF Chairperson Kym Goodes said the project was a great example of a community-led initiative that recognised those responding directly to what was needed in their community.

"The Community Champions program recognises Launceston's Northern Suburbs people who are taking action and building pride in what is a fantastic and connected community," she said.

"We want to recognise that, along with the Community Champions receiving awards, there are many people across the Northern Suburbs giving their time and energy to so many important projects, groups and organisations that are making a difference at a very local level.

"This is the kind of program that helps us support connected, resilient and thriving Tasmanian communities."

The celebration featured community stories, recognition awards, music, connection and a shared lunch, shining a spotlight on the strength, pride and leadership already present across the Northern Suburbs.

At the heart of Community Champions is the Community Action Network, a growing group of residents, neighbourhood houses, schools, service providers and local businesses working together to identify community priorities, support local initiatives and celebrate the achievements of their communities.



Local people know their communities best.

Case study

Client/organisation name: **Hobart Women's Shelter**
Project name: **Creating communal spaces to enhance wellbeing of women and children**
Grant stream: **Community Infrastructure**

Project duration: **6 months**
Funding amount: **$180,000**

Upgraded spaces support healing at Hobart Women's Shelter

Women and children experiencing family violence are benefiting from renovated communal spaces at the Hobart Women's Shelter, designed to support healing, recovery and wellbeing.

The upgrades include a purpose-built activities space, recreation room and therapy room, along with an enhanced outdoor play area.

Each space has been thoughtfully designed using trauma-informed principles to create safe, welcoming environments that foster connection and resilience.

The project was made possible through the support of partners including the Tasmanian Community Fund, Variety Tasmania and Hobart Airport, alongside funding from the Australian Government's Safe Places Emergency Accommodation Program and Homes Tasmania.

Hobart Women's Shelter Chief Executive Officer Janet Saunders said the new spaces were already making a difference.

"These newly renovated spaces will make a meaningful difference in the daily lives of the women and children we support," she said.

"Having safe, calming and engaging environments is essential to helping people heal from trauma and rebuild their confidence."

TCF Chair Kym Goodes said the project highlighted the importance of investing in both immediate safety and long-term recovery.

"We are seeing growing demand for crisis accommodation across Tasmania and investments like this are an important part of strengthening how communities respond," she said.

"We need to ensure we are not only providing immediate safety but also creating environments that support recovery and longer term wellbeing."

The upgrades form part of a broader expansion of the shelter, with plans underway for the construction of 15 new self-contained units to increase capacity and support more women and children in need.

The Hobart Women's Shelter continues to play a critical role in supporting women and children escaping family violence, with these enhanced spaces further strengthening its ability to provide holistic, trauma-informed care.

“Having safe, calming and engaging environments is essential to helping people heal from trauma and rebuild their confidence.”





Since 2000, TCF has invested more than $161 million in approximately 3,300 community projects.

Multicultural Council of Tasmania Multicultural Hub, Moonah

About us

Our origins

The Tasmanian Community Fund was established in 1999 following the sale of Trust Bank, which had its origins as a community-owned financial institution.

Recognising that Trust Bank represented an important community asset, the Tasmanian Government established TCF so part of the value realised through its sale would continue to benefit Tasmanians.

TCF commenced making grants in 2000 and has since become a significant source of support for community-led projects and organisations across the state.

Our legislative foundation

The *Tasmanian Community Fund Act 2005* (the Act) provides the legislative framework for TCF and the TCF Board.

Under the Act, an annual contribution is paid into TCF from the Public Account and indexed in line with movements in the Hobart Consumer Price Index.

The Act gives the Board responsibility for:

- awarding grants from TCF for community purposes
- managing TCF prudently while maintaining its integrity
- conducting its operations efficiently, effectively and economically.

The Board has sole discretion over the distribution or accumulation of TCF's available balance. In carrying out its responsibilities, Board members must act honestly and in the best interests of the Tasmanian community.

This structure provides the Board with independence in setting TCF's direction and making funding decisions, together with a clear responsibility for the careful stewardship of a public community asset.

Our role

TCF invests in the strengths, ideas and capability of Tasmanian communities.

We provide funding for community-led action, organisational capability and longer-term responses to significant community challenges. We also seek to strengthen the conditions that enable lasting change, including effective governance, collaboration, learning and the use of evidence.

During 2025-26, the Board reviewed TCF's strategic direction and funding approach to ensure TCF remains responsive to changing community needs and continues to create enduring value for Tasmania.

This work has informed a refreshed approach that provides clearer pathways for locally led projects, capability building, targeted grant-making and longer-term investment.

Funding allocated

Since grant-making commenced in 2000, TCF has invested more than $161 million in approximately 3,300 community projects across Tasmania.

These investments have supported organisations of different sizes and communities throughout the state, from small locally led initiatives to substantial multi-year programs addressing complex challenges.

During 2025-26, TCF committed $13.476 million to projects and capability-building initiatives.



Northern Suburbs Community Centre Inc, Newnham

Our direction

During 2025-26, the Board reviewed TCF's strategic direction and considered how TCF can continue to respond to the changing needs, strengths and aspirations of Tasmanian communities.

This work informed a renewed purpose, vision and set of values that will guide TCF's next phase.

Purpose

The TCF is established under the *Tasmanian Community Fund Act 2005*, which authorises the Board to provide grants for charitable, sporting, recreational, cultural, arts, educational, religious and other approved community purposes—always in the best interests of the Tasmanian community.

Vision

Tasmania's communities are connected, resilient and thriving.

Values

Our behaviour and decision-making are guided by our values:

We are respectful.

We value the strength, experience and expertise held within our communities.

We are optimistic.

We keep learning, try new things and continually improve our work.

We act with integrity.

We listen and communicate in a straightforward and transparent way.

Board members

The members of the Board on 30 June 2026 were:



KYM GOODES
Chairperson

With an extensive background in social policy, research, leadership, and management, Kym has held influential roles across government, private, and community sectors. Her expertise in strategy, planning, and stakeholder engagement has been pivotal in driving innovation and impactful reform across diverse areas, including health, education, social inclusion, literacy, and poverty. Recognised as one of Tasmania's leading voices on social policy, Kym's insights are sought after for shaping industry, government and community projects and reform agendas.

Over the last decade, Kym has been appointed to several ministerial advisory bodies, including the Premier's Economic and Social Recovery Advisory Council, the Premier's Health and Wellbeing Advisory Council, and the 26TEN Adult Literacy Coalition. She currently serves as Chair of the No Interest Loans (NILs) Board and a Director on the Board of Salveo Health Services. As a former CEO of the Tasmanian Council of Social Services (TasCOSS), Kym led a team focused on advocacy and ensuring a range of community-based projects to support low-income Tasmanians.

Now, as a director of 3P Advisory, she works with government agencies, government business enterprises, corporates and not-for-profit organisations to integrate community insights into strategic planning, ensuring that social policies and programs reflect the needs and aspirations of the people they serve.

Kym was appointed Chairperson in 2025.



MICHAEL (MIKE) BUCKBY

Mike has extensive professional experience in the agricultural industry as the owner/manager of a multi-generational family farm for over 35 years and in providing contracting service to other primary industry businesses. His professional experience also extended to the premium bottled water business as the Tasmanian manager of the Cape Grim Water Co for 11 years.

A former Councillor for the Circular Head Council, he has a strong history in leading community boards within the agricultural, economic development and heritage conservation sectors. For the past 5 years he has been Chair of the Board of Governance for the Wyndarra Community and Resource Centre based in Smithton.

Mike was appointed to the Board in 2025.



RIC DE SANTI

Ric has extensive public sector and not-for-profit experience in governance, executive management, external reporting, and audit. Ric's current public sector governance roles include Director of the Port Arthur Historic Site Management Authority; member or chair of several Tasmanian council audit panels; Chair of the Department of Treasury and Finance, Audit and Risk Committee, as well as a member of the audit committees of the Australian Accounting and Australian Auditing and Assurance Standards Boards, and the South Australian Audit Office.

Ric holds several voluntary positions including Deputy Chair of the Catholic Education Commission of Tasmania; Director of the Launceston City Football Club Inc; and member of CPA's Reporting and Assurance Centre of Excellence. Ric previously served as Deputy Auditor-General in Tasmania until 2021. He was a Director of CPA Australia from 2017 to 2021, including as Deputy President in 2021. Ric has a Bachelor of Business in Accounting, is a Fellow of CPA Australia and is a Graduate member of the Australian Institute of Company Directors (AICD).

Ric was appointed to the Board in 2023.



MATTHEW (MAT) GRESKIE

Mat has extensive Board and senior management experience including 11 years as CEO of Dulverton Waste Management. He has a Bachelor of Engineering and is a graduate of the AICD.

Mat is a recognised leader in governance, strategy, risk management, strategic asset management, and project and contract management. He brings this suite of skills and knowledge to the TCF Board where he looks forward to providing the community with the highest level of confidence in the organisation's governance and decision making.

Mat's current Board roles include Chair of Water Operations Association of Australia, Chair of National Asset Management Strategy (NAMS) Canada, and Deputy Chair of the Tasmanian Waste and Resource Recovery Board.

Mat was appointed to the Board in 2025.



STEPHEN WALLEY

Stephen Walley has dedicated 30 years to the Tasmanian Education Department, where he served as principal of St Helens District High School, St Marys District School, and Prospect High School. Following his tenure in public education, Stephen transitioned to a role as a private Educational Consultant, contributing significantly as a member of the national Big Picture Education Australia leadership team.

Residing on the east coast of Tasmania for several decades, Stephen has been instrumental in several key community initiatives. He played a pivotal role in establishing Break O' Day Community Financial Services Ltd, the governing body of the local Bendigo Community Bank. Additionally, he was involved in setting up Break O' Day Employment Connect and the East Tas Regional University Study Hub.

Stephen is also an active supporter of community organisations and sports. He has served as president of the East Coast Swans Football Club for several years, demonstrating his commitment to fostering community spirit and engagement.

Stephen was appointed to the Board in 2024.



AMANDA FRENCH

Amanda has spent her career working across the not-for-profit and community sectors, including roles in suicide prevention, drug and alcohol services, and child protection. She has a strong track record in building partnerships, leading community initiatives and advocating for greater equity and opportunity for women and vulnerable communities.

Amanda has also held governance roles at a national level, including serving on the board of Make-A-Wish Australia, and has been recognised for her leadership as a Tasmanian Australian of the Year Local Hero nominee. She holds a Master of Criminology and Corrections and a Bachelor of Arts in Criminology and Law and is a Graduate of the Australian Institute of Company Directors. In 2025 Amanda was appointed to the Tasmanian Women's Council.

Amanda was appointed to the Board in March 2026.

Board Members completing their term



MICHELLE SWALLOW

Michelle is a Fellow of the Australian Institute of Company Directors, a graduate of the Tasmanian Leaders Program, has a Bachelor of Social Work, studied at the London Business School in Negotiating and Influencing, and is currently Director of Leadership and Change Consultants Pty Ltd.

Michelle is an experienced non-executive director having been a past director of TasTAFE and Chair of their Audit and Risk Management Committee. She is currently on the boards of Community Housing Ltd, Community Housing Tasmania Ltd, Community Housing Victoria Ltd and Community Housing Queensland Ltd, and has been a board member of a number of not-for-profit organisations.

She has held a number of senior executive roles and has a background in leadership, advocacy and policy across health, VET, housing, community and capacity building in community, government and private sectors. As a business consultant Michelle enjoys working with values-based organisations. Michelle was appointed to the Board in 2020, re-appointed in 2023, and completed her term in December 2025.



ANA KLINCIC ANDREWS Intern Director

Ana has a wealth of experience across community development, corporate governance and international sustainability. A Tasmanian of post-conflict migrant background, Ana's career has spanned roles throughout Australia, Africa and Asia.

Her professional and personal experiences have shaped a strong commitment to inclusive leadership, community empowerment and transparent governance. Ana has held senior roles with Hydro Tasmania, pitt&sherry and MMG Limited, leading complex initiatives focused on environmental, social and governance performance and stakeholder engagement.

Internationally, she has worked with the United Nations on sustainable development programs, managed large-scale funding portfolios and served as an evaluator and advisor to initiatives that promote financial independence, innovation and youth empowerment. Locally, Ana has contributed to Tasmanian governance and community organisations, serving on the Hobart City Council's Sustainability in Infrastructure Portfolio Committee and the board of NOSS Tasmania.

Board Member Appointments

The Tasmanian Community Fund Board comprises 6 members with experience across governance, finance, education, community development, social policy, industry and the not-for-profit sector.

Board members are appointed by the Governor on the recommendation of the Minister, following consultation with the Board. The *Tasmanian Community Fund Act 2005* provides for a Board of 6 members, with one member appointed as Chairperson. Members may be appointed for terms of up to 3 years and are eligible for reappointment.

The Board seeks to maintain a mix of regional representation, professional expertise and community experience relevant to TCF's responsibilities.

During 2025-26, Michelle Swallow completed her term as a Board member. Amanda French joined the Board in March 2026, bringing extensive experience across the community and not-for-profit sectors, partnership development and community engagement.

Table 1 – Appointment Details as at 30 June 2026

Board member	Region	First appointed	Number of terms	Expiration of current appointment
Kym Goodes Chairperson	North	January 2025	1	December 2027
Mike Buckby	North-west	January 2025	1	December 2027
Ric De Santi	South	January 2023	2	December 2028
Amanda French	South	March 2026	1	December 2028
Mat Greskie	North-west	January 2025	1	December 2027
Stephen Walley	North	January 2024	1	December 2026

Remuneration

Board members receive remuneration in recognition of their responsible position managing a significant pool of public funding. Board fees are set by Cabinet in line with parameters for similar entities.

Under the terms of their appointment, Board members are also entitled to receive reimbursement for any reasonable out-of-pocket expenses while performing their duties. Member remuneration is provided from TCF's reserved-by-law appropriation.

Further details of Board fees and on-costs are included in the financial statements to this report.

Board meetings

Board meetings are held regularly throughout the year and in various locations around the state.

Table 2 – Board meeting attendance

Board meetings were held in Scottsdale, Queenstown, Hobart, Devonport and Launceston.

Board member	Position	Meetings attended / number possible
Kym Goodes	Chairperson	6/6
Mike Buckby	Member	6/6
Ric De Santi	Member	6/6
Amanda French	Member	2/2
Mat Greskie	Member	6/6
Michelle Swallow	Member	3/3
Stephen Walley	Member	6/6
Ana Klincic Andrews	Intern Director	6/6

Fund staff

At 30 June 2026, TCF staff were:*



CARL GALLAGHER
Manager

Carl joined the Tasmanian Community Fund in July 2025, bringing experience across local government, strategy, community engagement, sustainability, and community development.

As Manager, Carl oversees TCF's operations and grantmaking, supporting clear, well-informed advice to the Board and contributing to TCF's strategic development, operational improvement, and grantmaking practice.



LEANNE JOHANESSEN
Client Manager

Leanne joined the TCF in 2024. With a background in community development and project management, having held both paid and volunteer positions in the not-for-profit sector, Leanne has a deep interest in strengthening communities and is committed to making a positive difference. In her current role as Client Manager, Leanne focuses on building strong community relationships, supporting projects that promote student engagement and wellbeing.



JUSTIN KING
Client Manager

Justin joined the TCF in 2026. He has worked across project, engagement and policy roles in the Tasmanian Government, including in parks, conservation and community-focused programs. This experience has shaped a strong interest in locally led initiatives and the relationships that enable them to succeed. As Client Manager, Justin supports applicants and funded organisations to develop and deliver projects that respond to community priorities and create practical, lasting benefits for Tasmanians.



CHERYL WALKER
Project and Administrative Officer

Cheryl commenced with the TCF in 2017. She brings extensive administrative experience and a strong understanding of community organisations and the people they support. In her role, Cheryl provides essential coordination and administrative support across TCF's grant-making, governance and operational activities.

Her knowledge of TCF's systems, processes and funded projects contributes to the consistent and effective delivery of TCF's work.

* In accordance with the Act, TCF staff are Department of Premier and Cabinet employees.

Audit and Risk Committee

It is my privilege to Chair the Tasmanian Community Fund's Audit and Risk Committee (ARC) and present this report on the work of the ARC for the year ended 30 June 2026.

Purpose

The role of the ARC is to assist the Board of Directors (the Board) in the effective discharge of its responsibilities in relation to the TCF's:

- Financial accounting and reporting practices
- Internal controls
- Risk management systems and risk culture
- Compliance with legislative and statutory obligations.

The ARC Charter details the ARC's duties and responsibilities as follows:

- **Financial reporting** – provide advice and recommendations to the Board in relation to the quality and accuracy of published financial reports, including compliance with all relevant laws and standards.
- **Risk management** – provide advice and recommendations to the Board in relation to risk management
- **Internal controls** – provide advice and recommendations to the Board in relation to internal control systems
- **External audit** – oversight of the external audit function
- **Internal audit** – oversight of the internal audit function

The ARC's role is primarily as a review and advisory body, with no management responsibility or decision-making authority. In meeting its Charter, the ARC is mindful of TCF's size, scale and resource constraints.

Membership and meetings

Membership

During the period under review, the ARC comprised 3 independent, non-executive Directors appointed by the Board. The Chair of the ARC was appointed by the Board and could not be the Board Chair.

Michelle Swallow retired from the Board of the TCF during the year with Michael Buckby replacing her on the ARC.

All members are expected to be financially literate with at least one member having accounting and/or related financial management expertise and qualifications as determined by the Board.

Meetings

The ARC developed and operated in accordance with a comprehensive work plan to meet its role and responsibilities. The work plan specified at least 4 meetings each year which were scheduled to align with the timing of key activities required under the Charter and the Board's annual calendar.

Other Directors are free to attend ARC meetings at any time, and all ARC papers are accessible to Directors.

During the period, the ARC met 3 times in August and September 2025 and May 2026. A meeting planned for March 2026 was not held due to staffing changes with matters carried over to the May meeting.

Meeting attendances for ARC members in 2025-26 were:

Committee members	Eligible to attend	Attended
Ric De Santi (Chair)	3	3
Steve Walley	3	3
Michelle Swallow (to 31 December 2025)	2	2
Michael Buckby (from 1 January 2026)	1	1

The Manager attended all meetings with support provided by other TCF staff. The TCF's external auditor, Audit Tasmania (AT), had a standing invitation to attend all meetings with staff attending when necessary.

ARC activities during 2025-26

During the period under review the ARC:

- Continued to monitor risks including monitoring key strategic, operational and emerging risks, reviewing risk appetite statements, development of a risk heat map, and conducting deep dives into key strategic risks: Financial; People and Safety; and Artificial Intelligence.
- Monitored the Register of External Audit Findings to ensure implementation of agreed recommendations arising from external audits, both financial and performance, and relevant internal audits.
- Reviewed and provided feedback on the financial statements for the year ended 30 June 2025. The support provided by finance staff who attended and contributed to our discussions was much appreciated.
- Assessed the impact of changes in accounting, reporting or regulatory requirements on the financial statements for the year ended 30 June 2026.
- Engaged with AT in relation to annual financial audits:
  - Year ended 30 June 2025:
    - Discussed the Annual Audit Outcomes Report provided by AT with recommendations transferred to our register for follow-up.
    - Received and discussed the Report to the Charged with Governance and the Auditor's Report.
  - Year ended 30 June 2026:
    - Discussed and provided feedback on the 2025-26 Audit Strategy.
    - Continued to advocate for a reduction in financial audit fees following a series of significant increases.
- Assessed the effectiveness of the TCF's internal controls and accounting systems, including obtaining assurance from our service provider, the Department of Premier and Cabinet.
- Reviewed and endorsed the following:
  - Fraud and Corruption Control System and Policy
  - Business Continuity and Crisis Management Plan
- Considered the adequacy of TCF's insurances.

- Monitored progress of project audits and discussed actions arising where modified audit opinions were received.
- Discussed ways to reduce the burden on grantees arising from project audits, while balancing this with the need for the Board to discharge its fiduciary responsibility regarding expenditure of public funds.
- Continued to monitor and discuss the security of the Board's digital meeting papers platform.
- Monitored completion of annual compliance training of Directors and staff as well as discussing further training opportunities.
- Continued to monitor activities against our Work Plan to ensure the discharge of responsibilities set by the Charter.
- Provided feedback to the Board as part of our annual review of the ARC Charter.
- Conducted a self-assessment of the performance of the ARC yielding positive results.

My thanks to my fellow Board members, the Manager and TCF staff for their commitment, diligence, support and positive engagement with the ARC during the period. I also extend sincere thanks to Michelle Swallow and Lola Cowle who both left TCF during the year. Their highly valued and outstanding contributions, engagement and support of the ARC are gratefully acknowledged.



Enrico (Ric) De Santi

TCF Board Member and ARC Chair



George Town Neighbourhood House

Intern Director

The 2025-26 TCF Intern Director was Dr Ana Klincic Andrews, who held the role from 1 July 2025 to 31 August 2026.



Through participation in Board meetings and related activities, Ana gained practical experience in the governance of a statutory grant-making body, including consideration of strategy, risk, funding priorities, grant governance and public accountability. The TCF Chairperson directly mentored her throughout the internship.

The Board believes that investing in the diversity of emerging governance leaders is an important part of strengthening Tasmania's not-for-profit sector. Effective governance depends on people having opportunities to observe, learn and contribute, and the Intern Director program provides practical experience that cannot be gained through formal training alone. It also enriches the Board's own deliberations by bringing fresh perspectives, contemporary thinking and different lived and professional experiences to the table. Governance is strongest when it draws on a diversity of voices, and the Board greatly values the contribution the Intern Director makes to its discussions.

Ana brought a diverse skill set and valuable perspective to Board discussions. Her experience across sustainability, ESG, social impact, governance, social value and responsible business contributed to the Board's consideration of community need, stakeholder expectations and the responsible stewardship of public resources.

She also made a valuable contribution to the Board's thinking as it reviewed TCF's strategic direction and developed its refreshed funding approach, bringing a strong focus on social impact, stakeholder perspectives and the long-term value of TCF's investments.

The Intern Director is encouraged to contribute fully to Board discussions but does not hold voting or formal decision-making authority.



George Town Youth Impact Council street art celebration

Financial Statements

for the year ended 30 June 2026

Statement of Certification

The accompanying Financial Statements of the Tasmanian Community Fund are in agreement with the relevant accounts and records and have been prepared in compliance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Tasmanian Community Fund Act 2005*.

The Statements present fairly the financial transactions for the year ended 30 June 2026 and the financial position as at 30 June 2026. At the date of signing, I am not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.



Kym Goodes

Chairperson, Tasmanian Community Fund Board
21 September 2026

Statement of Comprehensive Income for the year ended 30 June 2026

	Notes	2026 $	2025 $
Income from continuing operations			
Appropriation revenue	1.1	8,729,000	8,309,000
Grant refunds	1.2	337,747	51,193
Interest	1.3	923,699	873,032
Total income from continuing operations		**9,990,446**	**9,233,225**
Expenses from continuing operations			
Attributed employee benefits	2.1	460,782	436,797
Depreciation		14,727	14,671
Supplies and consumables	2.2	558,173	586,123
Grants	2.3	8,538,046	4,682,193
Finance costs		2,152	2,865
Board fees	2.4	157,063	153,008
Total expenses from continuing operations		**9,730,943**	**5,875,657**
Net result from continuing operations		**259,503**	**3,357,568**
Comprehensive result		**259,503**	**3,357,568**

This Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position as at 30 June 2026

	Notes	2026 $	2025 $
Assets			
Financial assets			
Cash and cash equivalents	6.1	21,945,753	21,975,151
Receivables	3.1	280,719	88,094
Non-financial assets			
Right-of-use assets	3.2	42,006	56,733
Other assets	3.3	20,180	18,131
Total assets		**22,288,658**	**22,138,109**
Liabilities			
Financial liabilities			
Payables	4.1	33,396	86,976
Non-financial liabilities			
Lease liabilities	4.2	45,152	60,102
Attributed employee benefits liabilities	4.3	77,932	118,356
Total liabilities		**156,480**	**265,434**
Net assets		**22,132,178**	**21,872,675**
Equity			
Accumulated funds		22,132,178	21,872,675
Total equity		**22,132,178**	**21,872,675**

This Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Cash Flows for the year ended 30 June 2026

	Notes	2026 $	2025 $
Cash flows from operating activities			
Cash inflows			
Appropriation receipts		8,729,000	8,309,000
Grant refunds		229,203	51,193
Interest received		912,961	873,079
GST Receipts		790,933	545,302
Total cash inflows		**10,662,097**	**9,778,574**
Cash outflows			
Grants and related expenses		(8,538,046)	(4,684,193)
Attributed employee benefits and superannuation		(506,005)	(423,157)
Board fees		(156,447)	(151,727)
GST payments		(864,429)	(486,470)
Supplies and consumables		(609,466)	(533,101)
Finance costs		(2,152)	(2,865)
Total cash outflows		**(10,676,545)**	**(6,281,513)**
Net cash from / (used by) operating activities	6.2	**(14,448)**	**3,497,061**
Cash flows from financing activities			
Cash outflows			
Repayment of lease liabilities (excluding interest)		(14,950)	(14,174)
Total cash outflows		**(14,950)**	**(14,174)**
Net cash from / (used by) financing activities		**(14,950)**	**(14,174)**
Net increase / (decrease) in cash and cash equivalents held		**(29,398)**	**3,482,887**
Cash and cash equivalents at the beginning of the year		21,975,151	18,492,264
Cash and cash equivalents at the end of the year	6.1	**21,945,753**	**21,975,151**

This Statement of Cash Flows should be read in conjunction with the accompanying notes.

Statement of Changes in Equity for the year ended 30 June 2026

	Accumulated Funds $	Total Equity $
Balance as at 1 July 2025	**21,872,675**	**21,872,675**
Total Comprehensive result	259,503	259,503
Balance as at 30 June 2026	**22,132,178**	**22,132,178**

	Accumulated Funds $	Total Equity $
Balance as at 1 July 2024	**18,515,106**	**18,515,106**
Total Comprehensive result	3,357,568	3,357,568
Balance as at 30 June 2025	**21,872,675**	**21,872,675**

This Statement of Changes in Equity should be read in conjunction with the accompanying notes.



Community Wellbeing Project – Break O'Day Council

Notes to and forming part of the Financial Statements

for the year ended 30 June 2026

NOTE 1 INCOME

Income is recognised in the Statement of Comprehensive Income when an increase in future economic benefits related to an increase in an asset or a decrease of a liability has arisen that can be measured reliably.

1.1 Appropriation revenue

In accordance with section 5 of the T*asmanian Community Fund Act 2005* (the Act), the Tasmanian Community Fund (the Fund) receives annual funding provided from the Public Account and is a Reserved by Law appropriation, in accordance with the provisions of the Act.

	2026 $	2025 $
Appropriation revenue[1]	8,729,000	8,309,000
Total	**8,729,000**	**8,309,000**

Note:

1. The increase in appropriation revenue is in accordance with the provisions of Section 5 of the Act whereby the amount paid to the Fund is the previous year's Appropriation revenue indexed by annual Hobart March CPI.

1.2 Grant refunds

	2026 $	2025 $
Grant Refunds[1]	337,747	51,193
Total	**337,747**	**51,193**

Note:

1. The increase in grant refunds reflects a greater level of unspent grant funding returned following project completions, project cancellations, and funding reconciliations. The amount of refunds is influenced by the status and performance of individual grant-funded projects and therefore varies from year to year.

1.3 Interest

Interest revenue is recognised as interest accrues using the effective interest method.

	2026 $	2025 $
Interest	923,699	873,032
Total	**923,699**	**873,032**

NOTE 2 EXPENSES

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.

2.1 Attributed employee benefits

Pursuant to Section 7(6) of the Act, the Board has made arrangements with the Secretary of the Department of Premier and Cabinet for employees of the Department to be made available to the Board to enable it to perform its functions and exercise its powers under this Act. These employees, in conjunction with State Service employment, serve the Board. Employee benefits related to these employees have been attributed to the Fund and include entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

	2026 $	2025 $
Wages and salaries	358,227	349,003
Annual leave	31,803	23,103
Long service leave	12,518	5,692
Other employee expenses	1,741	8,909
Superannuation expenses	56,493	50,090
Total	**460,782**	**436,797**

Superannuation expenses for attributed employees and board members relating to defined contribution schemes are paid directly to superannuation funds at a rate of 12 per cent (2024-25: 11.5 per cent) of salary. In addition, for departmental employees, departments are also required to pay into the Public Account a "gap" payment equivalent to 3.45 per cent (2024-25: 3.45 per cent) of salary in respect of employees who are members of contribution schemes.

2.2 Supplies and consumables

Supplies and consumables are recognised when the items and services have been received by the Fund.

	2026 $	2025 $
Consultants[1]	287,922	316,814
Corporate charges[2]	73,366	70,269
Travel and transport	45,803	68,939
Recruitment[3]	33,650	....
Meeting expenses	22,445	24,248
Minor equipment purchases and maintenance	18,471	10,795
Audit fees[4]	17,000	16,000
Other supplies and consumables	14,274	18,767
Information technology	13,250	19,214
Property services	13,250	16,585
Training and conferences	7,913	10,783
Communications	3,999	5,365
Materials and supplies	3,865	1,768
Advertising and promotion	2,965	6,576
Total	**558,173**	**586,123**

Notes:

1. Consultants include communications consultants and auditing of grant acquittals.
2. In 2024 the Board entered into a Service Level Agreement (SLA) with the Department of Premier and Cabinet (DPAC). The service charges are consistent with the SLA.
3. Recruitment relates to costs associated with Board member recruitment during 2025-26.
4. Audit Fees paid or payable to the Tasmanian Audit Office for the audit of the Fund's financial statements were $17,000 (2024-25 $16,000).

2.3 Grants

Grants and subsidies expenditure is recognised to the extent that:

- conditions in the Deed have been met by the grantee; or
- the Deed has been signed with no pre-conditions.

An expense is recorded when a binding agreement has been entered into and the funding recipient has met all pre-conditions for payment.

	2026 $	2025 $
Grants[1]	8,538,046	4,682,193
Total	**8,538,046**	**4,682,193**

Note:

1. The increase relates to the size and volume of grants approved by the Board, and milestone payments from grants approved in previous years falling due.

2.4 Board Fees and Key Management Personnel

A member of the Board is to be paid such remuneration, expenses and allowances as the Governor may determine at the time of appointment. The Minister may adjust the amount of the remuneration during the term of the appointment.

	2026 $	2025 $
Board Fees	157,063	153,008
Total Board Fees	**157,063**	**153,008**

a) Remuneration of key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Fund. Remuneration during 2025-26 for Board members is determined by the Governor at the time of the key management person's appointment.

Note 2.1 outlines accounting policies for the recognition of attributed employees.

2025–26	Short-term benefits		Long-term benefits			
	Salary $	Other benefits[1] $	Super-annuation $	Long service leave[1] $	Termination benefit $	Total $
Key management personnel						
Board members						
Kym Goodes – Chairperson	35,931	....	4,312	....	....	**40,243**
Amanda French (Commenced 2 March 2026)	7,185	....	862	....	....	**8,047**
Matthew Greskie	21,555	....	2,587	....	....	**24,142**
Michael Buckby	21,555	....	2,587	....	....	**24,142**
Michelle Swallow (Concluded 31 December 2025)	10,901	....	1,308	....	....	**12,209**
Enrico (Ric) De Santi	21,555	....	2,587	....	....	**24,142**
Stephen Walley	21,555	....	2,587	....	....	**24,142**
Attributed Employees						
Carl Gallagher – Acting Manager (Commenced 26 March 2026)	35,345	2,011	4,241	143	....	**41,740**
Lola Cowle – Manager (Concluded 6 March 2026)	94,513	(19,517)	16,975	(27,427)	46,945	**111,489**
Total	**270,095**	**(17,506)**	**38,046**	**(27,284)**	**46,945**	**310,296**

Note:

1. Board members do not accrue annual leave or long service leave.

Remuneration includes salary and annual leave. Long-term employee expenses include long service leave and superannuation obligations.

When members of key management personnel are unable to fulfil their duties, consideration is given to appointing other members of senior staff to their position during their period of absence. Individuals are considered members of key management personnel when acting arrangements are for a consecutive period of more than one month.

Termination benefits include all forms of benefit paid or accrued as a consequence of termination, including annual leave and long service leave paid out on termination.

2024–25	Short-term benefits		Long-term benefits			
	Salary $	Other benefits[1] $	Super-annuation $	Long service leave[1] $	Termination benefit $	Total $
Key management personnel						
Board members						
Kym Goodes – Chairperson	17,759	....	2,048	....	....	**19,807**
Sally Darke (Concluded 31 December 2024)	18,172	....	2,090	....	....	**20,262**
Alexander McKenzie (Concluded 31 December 2024)	10,901	....	1,254	....	....	**12,155**
Michael Buckby	10,653	....	1,228	....	....	**11,881**
Enrico (Ric) De Santi	21,555	....	2,482	....	....	**24,037**
Matthew Greskie	10,653	....	1,228	....	....	**11,881**
Michelle Swallow	21,555	....	2,482	....	....	**24,037**
Stephen Walley	21,555	....	2,482	....	....	**24,037**
Attributed Employees						
Lola Cowle – Manager	134,377	6,059	19,936	5,462	....	**165,834**
Total	**267,180**	**6,059**	**35,230**	**5,462**	**....**	**313,931**

Note:

1. Board members do not accrue annual leave or long service leave.

b) Related party transactions

AASB 124 Related Party Disclosures requires related party disclosures to ensure that the Financial Statements contain disclosures necessary to draw attention to the possibility that the Fund's financial results may have been affected by the existence of related parties and by transactions with such parties.

This note is not intended to disclose conflicts of interest for which there are administrative procedures in place. The extent of information disclosed about related party transactions and balances is subject to the application of professional judgement by the Fund. It is important to understand that the disclosures included in this note will vary depending on factors such as the nature of the transactions, the relationships between the parties to the transaction and the materiality of each transaction. Those transactions which are not materially significant by their nature, impact or value, in relation to the Fund's normal activities, are not included in this note.

There are no significant related party transactions requiring disclosure.

NOTE 3 ASSETS

Assets are recognised in the Statement of Financial Position when it is probable that the future economic benefits will flow to the Fund and the asset has a cost or value that can be measured reliably.

3.1 Receivables

Receivables are recognised at amortised cost, less any allowance for expected credit losses.

Receivables are held with the objective to collect the contractual cash flows and are subsequently measured at amortised cost using the effective interest method. Any subsequent changes are recognised in the net result for the year when impaired, derecognised or through the amortisation process. An allowance for expected credit losses is recognised for all debt financial assets not held at fair value through profit and loss. The expected credit loss is based on the difference between the contractual cash flows and the cash flows that the Fund expects to receive, discounted at the original effective interest rate.

	2026 $	2025 $
Interest Revenue	79,562	68,823
Other Receivables (Grant refunds)	119,398	....
Tax assets	81,759	19,271
Total	**280,719**	**88,094**
Settled within 12 months	280,719	88,094
Total	**280,719**	**88,094**

3.2 Right-of-use-assets

AASB 16 Leases requires the Fund to recognise a right of use asset, where it has control of the underlying asset over the lease term. A right of use asset is measured at the present value of initial lease liability, adjusted by any lease payments made at or before the commencement date and lease incentives, any initial direct costs incurred, and estimated costs of dismantling and removing the asset or restoring the site.

Substantive substitution rights relate primarily to office accommodation. An asset is considered low value when it is expected to cost less than $10 000.

Right-of-use assets are depreciated over the shorter of the assets useful life and the term of the lease. Where the Fund obtains ownership of the underlying leased asset or if the cost of the right-of-use asset reflects that the Fund will exercise a purchase option, the Fund depreciates the right of use asset over its useful life.

2026	Buildings $	Total $
Carrying amount at start of year	**56,733**	**56,733**
Depreciation	(14,727)	(14,727)
Carrying amount at 30 June	**42,006**	**42,006**
2025		
Carrying amount at start of year	**70,046**	**70,046**
Additions	1,358	1,358
Depreciation	(14,671)	(14,671)
Carrying amount at 30 June	**56,733**	**56,733**

3.3 Other assets

Other assets comprise of prepayments.

	2026 $	2025 $
Prepayments	20,180	18,131
Total	**20,180**	**18,131**
Settled within 12 months	20,180	18,131
Total	**20,180**	**18,131**

NOTE 4 LIABILITIES

Liabilities are recognised in the Statement of Financial Position when it is probable that an outflow of resources embodying economic benefits will result from the settlement of a present obligation and the amount at which the settlement will take place can be measured reliably.

4.1 Payables

Payables, including goods received and services incurred but not yet invoiced, are recognised at amortised cost which, due to the short settlement period, equates to face value, when the Fund becomes obliged to make future payments as a result of a purchase of assets or services or the finalisation of a Grant Agreement and all conditions precedent thereto having been met.

	2026 $	2025 $
Accrued expenses	33,396	86,976
Total	**33,396**	**86,976**
Settled within 12 Months	33,396	86,976
Total	**33,396**	**86,976**

4.2 Lease liabilities

A lease liability is measured at the present value of the lease payments that are not paid at that date. The discount rate used to calculate the present value of the lease liability is the rate implicit in the lease. Where the implicit rate is not known and cannot be determined the Tascorp indicative lending rate including the relevant administration margin is used.

Substantive substitution rights relate primarily to office accommodation. An asset is considered low value when it is expected to cost less than $10 000.

The Fund has entered into the following leasing arrangement:

Class of right of use asset	Details of leasing arrangements
Buildings	The use of the building is for office accommodation at 2/32-38 Innovation Drive, Dowsing Point.

	2026 $	2025 $
Current		
Lease liabilities	15,711	14,950
Lease liabilities – Current	**15,711**	**14,950**
Non-current		
Lease liabilities	29,441	45,152
Lease liabilities – non-current	**29,441**	**45,152**
Total	**45,152**	**60,102**

Maturity analysis of undiscounted lease liabilities

	2026 $	2025 $
One year or less	17,102	17,102
From two to five years	19,952	37,054
More than five years	....	....
Total	**37,054**	**54,156**

The lease liability in the maturity analysis is presented using undiscounted contractual amounts before deducting finance charges.

The following amounts are recognised in the Statement of Comprehensive Income.

	2026 $	2025 $
Interest on lease liabilities	2,152	2,865
Lease expenses included in note 2.2:		
Leased vehicles	12,832	16,567
Lease of low-value assets	130	1,100
Total	**15,114**	**20,532**

4.3 Attributed Employee benefits liabilities

Liabilities for wages and salaries and annual leave are recognised when an employee becomes entitled to receive a benefit. Those liabilities expected to be realised within 12 months are measured as the amount expected to be paid. Other employee benefits are measured as the present value of the benefit at 30 June 2026, where the impact of discounting is material, and at the amount expected to be paid if discounting is not material.

A liability for long service leave is recognised and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

Employees of the Fund are attributed to the Fund pursuant to section 7(6) of the Act.

	2026 $	2025 $
Accrued salaries	24,980	15,861
Annual leave	33,703	51,457
Long service leave	19,249	51,038
Total	**77,932**	**118,356**
Expected to settle wholly within 12 months	58,683	73,266
Expected to settle wholly after 12 months	19,249	45,090
Total	**77,932**	**118,356**

NOTE 5 COMMITMENTS

5.1 Schedule of commitments

Commitments represent those contractual arrangements entered by the Fund and those grants approved by the Board that are not reflected in the Statement of Financial Position.

Leases are recognised as right of use assets and lease liabilities in the Statement of Financial Position, excluding short-term leases and leases for which the underlying asset is of low value, which are recognised as an expense in the Statement of Comprehensive Income.

	2026 $	2025 $
By Type		
Grants	12,361,094	8,759,840
Grants approved in June	840,000	1,886,025
Equipment	2,512	2,416
Motor vehicles through Treasury Whole-of-Government Contract	49,799	20,679
Total	**13,253,405**	**10,668,960**

	2026 $	2025 $
By maturity		
One year or less	6,294,802	5,692,709
From two to five years	6,958,603	4,976,251
Total	**13,253,405**	**10,668,960**

Grant Commitments are grants approved by the Board, and that the Board expects to be paid, but which are awaiting the finalisation of a Deed or the meeting of conditions by the grant recipient prior to initial payment or instalments being made.

Grants approved in June are grants approved by the Board at the June 2026 meeting where finalisation of a grant deed has not occurred and payment milestones not been agreed. In the maturity analysis above these grants have been included as one year or less.

Motor vehicle commitments are lease commitments for two vehicles of the Fund from the Treasury Whole of Government contract.

NOTE 6 CASH FLOW RECONCILIATION

Cash means notes, coins, any deposits held at call with a bank or financial institution, as well as funds held in Specific Purpose Accounts, being short term of three months or less and highly liquid. Deposits are recognised at amortised cost, being their face value.

6.1 Cash and cash equivalents

	2026 $	2025 $
T423 Tasmanian Community Fund	21,945,753	21,975,151
Total Cash and cash equivalents	**21,945,753**	**21,975,151**

Of the cash and cash equivalents balance at 30 June 2026 the Fund has already committed a significant portion of these funds for projects as shown in the table below:

	2026 $
Cash and cash equivalents	21,945,753
Commitments (per Note 5.1)	13,253,405
Uncommitted funds	**8,692,348**

6.2 Reconciliation of net result from continuing operations to net cash provided by operating activities

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2026 $	2025 $
Net result from continuing operations	259,503	3,357,568
Depreciation and amortisation	14,727	14,671
Decrease (increase) in Receivables	(192,625)	59,596
Decrease (Increase) in other assets	(2,049)	10,311
Increase (decrease) in Attributed Employee benefits liabilities	(40,424)	14,921
Increase (decrease) in Payables	(53,580)	39,994
Net cash from (used by) operating activities	**(14,448)**	**3,497,061**

6.3 Reconciliation of liabilities arising from financing activities

2026	Lease Liabilities $
Balance as at 1 July 2025	**60,102**
Acquisitions / new leases	....
Other movements	....
Changes from financing cash flows:	
Cash repayments	(14,950)
Balance as at 30 June 2026	**45,152**

2025	Lease Liabilities $
	$
Balance as at 1 July 2024	**72,919**
Acquisitions / new leases	....
Other movements	1,358
Changes from financing cash flows:	
Cash repayments	(14,174)
Balance as at 30 June 2025	**60,102**

NOTE 7 FINANCIAL INSTRUMENTS

The carrying amounts of each of the following categories of financial assets and financial liabilities at the end of the reporting period are:

	Carrying amount 2026 $	Carrying amount 2025 $
Financial assets		
Cash in Trust Account	21,945,753	21,975,151
Receivables	280,719	88,094
Total financial assets	**22,226,472**	**22,063,245**
Financial liabilities (recognised)		
Payables	33,396	86,976
Total financial liabilities (recognised)	**33,396**	**86,976**

NOTE 8 EVENTS OCCURRING AFTER BALANCE DATE

The *Tasmanian Community Fund Amendment Bill 2025* passed the House of Assembly on 18 August 2026. The impact of the Bill on the Fund is not expected to be material to the Fund's financial position or performance.

NOTE 9 OTHER MATERIAL ACCOUNTING POLICIES AND JUDGEMENTS

The Fund was established under section 33 of the *Trust Bank Sale Act 1999* (repealed) and is continued under section 4 of the Act. These Financial Statements cover the period from 1 July 2025 to 30 June 2026.

9.1 Objectives and funding

The Fund's objectives are to provide grants in accordance with the Strategic Plan as the Board thinks fit for community purposes in the best interests of the Tasmanian community.

The Fund is an independent Tasmanian Government not-for-profit entity that is predominantly funded through Parliamentary appropriations. The financial statements encompass all funds through which the Fund controls resources to carry on its functions.

9.2 Basis of Accounting

The financial statements are a general purpose financial report and have been prepared in accordance with:

- *Tasmanian Community Fund Act 2005*; and
- Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB).

The Financial Statements were signed by the Chair on 21 September 2026.

Compliance with the Australian Accounting Standards (AAS) may not result in compliance with International Financial Reporting Standards (IFRS), as the AAS include requirements and options available to not-for-profit organisations that are inconsistent with IFRS. The Fund is considered to be not-for-profit and has adopted some accounting policies under the AAS that do not comply with IFRS.

The Financial Statements have been prepared on an accrual basis and, except where stated, are in accordance with the historical cost convention.

The Financial Statements have been prepared as a going concern. The continued existence of the Fund in its present form, undertaking its current activities, is dependent on Government policy and on continuing appropriations by Parliament for the Fund administration and activities.

The Fund has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

9.3 Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Fund's functional currency.

9.4 Changes in accounting standards

a) Impact of new and revised Accounting Standards

In the current year, the Fund adopted all Australian Accounting Standards and Interpretations effective for the annual reporting period 1 July 2025 that are relevant to its operations. The following standards and amendments were applicable during the period:

AASB 2022-6 Amendments to Australian Accounting Standards – Non-current Liabilities with Covenants

AASB 2022-10 Amendments to Australian Standards – Fair Value Measurement of Non-Financial Assets of not-for-Profit Public Sector Entities.

b) Future new and revised Accounting Standards

The following standards and amendments were available for early adoption but have not been applied in these financial statements:

AASB 18 Presentation and Disclosure in Financial Statements. The Fund is currently assessing the impact of these standards, including disclosure and presentation requirements. No Material impact on recognised assets, liabilities or financial performance is currently expected.

c) Judgements and Assumptions

No significant judgements were made by the Board. The Fund has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

9.5 Comparative Figures

There have been no changes to comparative figures.

9.6 Taxation

The Fund is exempt from all forms of taxation except Fringe Benefits Tax and the Goods and Services Tax.

9.7 Rounding

All amounts in the Financial Statements have been rounded to the nearest dollar, unless otherwise stated.

9.8 Goods and Services Tax

Amounts in the financial statements are recognised net of the amount of goods and services tax (GST), except where GST incurred is not recoverable from the Australian Taxation Office (ATO). However, receivables and payables are recognised and cash flows including in the statement of cash flows are recognised on a gross basis (i.e. inclusive of GST). The Statement of Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

Independent Auditor's Report

to the Members of Tasmanian Community Fund

Audit Tasmania

Independent Auditor's Report

To the Members of Tasmanian Community Fund

Report on the Audit of the Financial Statements

Opinion

I have audited the financial statements of Tasmanian Community Fund (the Fund), which comprises the statement of financial position as at 30 June 2026 and statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, other explanatory notes and the statement of certification signed by the Chairperson.

In my opinion, the accompanying financial statements:

(a) present fairly, in all material respects, the Fund's financial position as at 30 June 2026 and its financial performance and its cash flows for the year then ended

(b) are in accordance with Section 8 of the *Tasmanian Community Fund Act 2005* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial statements in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

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Responsibilities of the Members of the Board for the Financial Statements

The Members of the Fund's Board (the Members) are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards, and the financial reporting requirements of the *Tasmanian Community Fund Act 2005*. This responsibility includes such internal control as determined necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Fund is to be dissolved by an Act of Parliament, or the Members intend to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Members.
- Conclude on the appropriateness of the Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Monique Langridge
Director of Practice Management and Financial Audit
Delegate of the Auditor-General

22 September 2026
Hobart



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