



TASMANIAN
COMMUNITY FUND

BREAKING BARRIERS, BUILDING FUTURES



ANNUAL REPORT

2025



Above image: Break O'Day Community Wellbeing Facilitator and program participants.

Left: TCF Board member Michelle Swallow with Multicultural Council of Tasmania representatives preparing for Multicultural Tasmania Employment Conference (MTEC).

Far left: Youth Unlimited participants.

Highlights for 2024–25

- awarded **\$6.9 million** to **35 projects**
- supported **10** large projects focused on **improving wellbeing through removing barriers to learning**
- supported **3** projects focused on **increasing community leadership and capacity**
- supported an increase in community capacity and capability through the **Emerging Community Leaders, Grassroots Community Governance and Governance for Social Impact** programs.

The Tasmanian Community Fund acknowledges the ancient history and culture of the palawa/pakana people and their deep and ongoing connection to the land, seas, waterways and skies of lutruwita/Tasmania.

We pay our respects to elders past and present and acknowledge and pay respect to all Tasmanian Aboriginal people.

We acknowledge that there is much that we can learn and that we have an opportunity to learn with and from Aboriginal people; to bring a deeper understanding of their knowledge about learning, community, connection, place and wellbeing into our work. This is part of our commitment to a positive future for all Tasmanians, both now and into the future.

Students
experiencing
the Royal Flying
Doctors' simulator.



The Hon Madeleine Ogilvie MP
Minister for Community and Multicultural Affairs
Parliament House
HOBART TAS 7000

Dear Minister

I am pleased to provide the annual report of the Tasmanian Community Fund for the year ending 30 June 2025 for presentation to Parliament.

This report is submitted in accordance with Section 11 of the *Tasmanian Community Fund Act 2005*.

The annual report highlights the impactful work of organisations delivering projects and programs that support community outcomes. The report also reflects the growth of individuals through participation in a variety of leadership programs and how this will also impact on communities.

The Board, staff and I look forward to continuing to meet the needs of the Tasmanian community.

Yours sincerely,

Kym Goodes
Chairperson

18 October 2025

Bucaan Community
House Crewative Crew
participants.



TCF Board member,
Mike Buckby,
discussing
Tasmania Counts
with Burnie High
School staff.





Above: The opening of the Glenorchy City Council's Multicultural Kitchen.
 Right image: Just One participants sharing their thoughts.

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Chairperson's and Manager's Message

2024/25 has been another positive year for the Tasmanian Community Fund (TCF) and for the organisations and programs we have supported.

The TCF Board has maintained its focus on removing barriers to learning for children and young people, and we are already seeing positive outcomes in the programs funded. Creating real and lasting change for young people who face challenges accessing and engaging in education will, over time, deliver benefits to all Tasmanians.

The Board has also continued to prioritise building leadership and capacity within and across communities, enabling individuals to develop the skills to design and lead local solutions. These investments are equipping people with new knowledge and confidence that they can apply within their organisations and communities.

Funding achievements

In 2024/25 the TCF provided **\$6.9 million to 35 projects across Tasmania**.

This included support for ten larger projects focused on strengthening children and young people's connection with education and learning. Each project is designed to reduce barriers to learning and to enable young Tasmanians to reach their potential.

EdConnect will work with schools in the north and north-west, engaging volunteers to assist classroom teachers by providing one-on-one student support for an hour a week. This program has demonstrated strong success nationally in improving student learning outcomes, and the TCF Board is eager to see these results replicated in Tasmania.

Missing School will operate across the state to help students unable to attend school due to illness or injury stay engaged in learning. Using technology, and in partnership with families, healthcare providers and schools, the program will enable students to participate in their classrooms virtually as much as possible.

Information about all supported projects is available in this Annual Report.

The TCF also announced funding for 22 **Community Action projects**. Some of these projects are already nearing completion, delivering positive outcomes in

their communities. The TCF continues to encourage Community Action applications to be submitted at any time and considered at the next Board meeting. This flexible approach ensures projects can commence when communities are ready.

Many projects funded in previous years and funding streams continue to deliver outstanding outcomes for the Tasmanian community.

Leadership

The TCF Board recognises that strong leadership is needed at all levels and across all communities in Tasmania. Our commitment to leadership and capacity building has remained a priority throughout 2024/25.

- The final **Emerging Community Leaders program** concluded in 2024, with the last cohort graduating in February 2025. They joined 125 previous graduates. The TCF is proud of this program and the achievements of its participants both during and after their involvement. The Board is encouraged to see a range of new programs now being offered by others to support emerging leaders in the community sector.
- In late 2024, the **Centre for Social Impact at the University of New South Wales**, supported through a TCF grant, delivered two further **Governance for Social Impact programs**. Feedback was overwhelmingly positive and highlighted the need for more training of this type. The Board has since provided funding for one program to be delivered annually in 2025, 2026 and 2027.
- In 2025, the TCF will invite applications from community organisations seeking to increase their understanding of, and capacity in, **social impact measurement and evaluation**. The Board recognises the effort organisations put into supporting their communities and believes this investment will help build the capability to demonstrate and understand the difference these programs make.

Finances

The TCF Board is committed to ensuring community funds are distributed responsibly to achieve the best outcomes for Tasmanians. Careful financial management is essential to maintaining the long-term success of the Fund.

The TCF's financial statements, audited by Audit Tasmania, show a balance of nearly **\$22 million** at year's end. Of this, **\$10.6 million** has already been committed to approved projects and will be distributed once grant deeds are signed and any conditions precedent are met.

Several Stage 2 applications are also under development. Applicants have up to twelve months to finalise their project or business plan before presenting to the Board. As a result, while these projects are progressed in 2025, there will be a temporary increase in uncommitted funds. Over time, this two-stage process will lead to stronger project design and better long-term outcomes for communities.

TCF Balance at 30 June 2025	\$21 975 151
Commitments	\$10 645 865
Projects in Stage 2	\$6 670 000
Funds not committed or already being considered for funding	\$4 659 286

Uncommitted funds are retained to ensure the TCF can respond flexibly to community needs as they arise.



Uniting AgeWell Mornington resident with a student from Warrane Primary School and a Terrapin Puppet Theatre staff member at the intergenerational puppet program.

Audit and Risk Committee

In August 2024 the TCF Board established an **Audit and Risk Committee**, chaired by Ric De Santi, with members Michelle Swallow and Steve Walley. The Committee has provided valuable advice and oversight to the Board throughout the year. A full report from the Committee Chair is included in this Annual Report.

Audit and other reports

- In August 2024, **Audit Tasmania** tabled its performance audit report on a grant provided to Australians for Indigenous Constitution. The Board accepted and has implemented all recommendations.
- The Board has also commissioned an independent **review of the TCF's grant management process**, due in late 2025.
- In addition, a **stakeholder engagement report** has been commissioned to capture community perceptions of the TCF and its processes. This will be delivered later in 2025 and will guide improvements in our community engagement.



JCP Youth participants.

TCF Board and Alumni

In December 2024 the TCF farewelled **Sally Darke** and **Alex McKenzie**. Sally served as a Board member for nine years, including eight as Chair, while Alex contributed six years of service. Both demonstrated exceptional commitment to the Fund and the Tasmanian community.

In January 2025, **Kym Goodes** joined the TCF as Chair, bringing extensive governance skills, community experience, and networks across Tasmanian sectors. The Board also welcomed **Mike Buckby** and **Mat Greskie**, both of whom bring contemporary governance expertise, networks and additional skills to the team.

Existing members **Ric De Santi**, **Michelle Swallow** and **Steve Walley** continued their strong contributions throughout the year.

The Board was also delighted to welcome **Madeleine Way** as an Intern Director in 2024/25. Maddy brought diverse skills to the table and benefitted from mentorship in governance from the Chair. The TCF is proud of the achievements of all five Intern Directors supported to date, each of whom continues to contribute to their communities.



TCF Board member,
Steve Walley at the
Phoenix House
Community
Garden.

TCF staff

The staff team is central to the success of the TCF, supporting the Board to deliver its strategic objectives and managing the day-to-day operations of the Fund. They engage closely with the community, deliver grant-writing workshops and information sessions, and work alongside applicants and funding recipients.

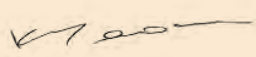
We thank our staff for their professionalism, commitment to improvement, and positive approach to their work.

Community thanks

The TCF cannot achieve its goals without the dedication and hard work of the Tasmanian community. We thank every Tasmanian who is working or volunteering to make their community stronger and more inclusive. This work requires patience, perseverance, and commitment, and we recognise and value the contribution of each individual.

It has been a privilege to meet with so many people and hear their stories of community life throughout the year. These stories have strengthened our understanding of Tasmania's strengths and challenges, and we are grateful to all who shared them with us.

The TCF Board and staff look forward to continuing to listen, connect and work with Tasmanian communities into the future.


Kym Goodes
Chairperson


Lola Cowle
Manager


Lola Cowle and
Kym Goodes at
the Philanthropy
Australia Summit.

Funding Strategy 2024–2030

In 2022 the TCF reviewed its funding strategy to ensure that it was continuing to meet the changing needs of the community and that the TCF was investing in people and places to create positive and lasting change.

The TCF has identified two priorities for funding for 2024 to 2030. These are:

- removing barriers to enable 8 to 19 year-olds to stay engaged and connected to learning;
- increasing the capacity and capability of organisations and communities across Tasmania.

TASMANIAN COMMUNITY FUND

FUNDING STRATEGY 2024-2030

Increasing community wellbeing by removing barriers to learning



Our work will include:

- collaborating for and influencing change
- building community capacity, capability and leadership
- recognising and celebrating achievement
- increasing connection
- investing in community driven solutions.



Who We Are

Established in 2000, TCF is an independent, place-based organisation providing \$6-7 million a year to community programs.



We are continuing to evolve, as we work with the community to meet the challenges ahead – supporting them to be strong, vibrant and resilient.



The TCF has shifted its focus to increasing community wellbeing through removing barriers to learning.
We will have two new funding areas.

#1 - CONNECTED AND EDUCATED CHILDREN AND YOUNG PEOPLE



Removing barriers so 8 to 19 year olds stay engaged with and connected to learning.

- Innovative solutions to support engagement
- Supporting transitions between learning stages
- Increasing digital literacy and access
- Increasing all types of literacy and numeracy
- Increasing happiness, wellbeing and resilience
- Ensuring access to at least one nutritious meal a day
- Increasing pathways to employment
- Increasing employer engagement with young people



#2 - CAPABLE AND WELL-LED COMMUNITIES



Increasing the capacity and capability of organisations and communities across Tasmania

- Advocating for the needs of young people
- Increasing the leadership capacity and capability of children and young people
- Increasing strategic and long-term thinking of communities and organisations
- Increasing community capacity
- Increasing local community leadership capacity



Strategic Initiatives

Up to \$1 million



Our funding rounds for large strategic initiatives will support community-based solutions and the creation of systemic change.



Community Action Grants



These grants will focus on building capacity, capability and confidence in our communities, through programs and activities that remove barriers to learning and build leadership capability.

drawn by kylie dunn — dinkylune.com

Strategic Initiatives

Connected and Educated Children and Young People

The Tasmanian Community Fund is focused on improving community wellbeing with the priority area of removing barriers to learning for children and young people between the ages of eight and nineteen.

In the 2024–25 Strategic Initiatives Grant Round and through a flexible funding approach the TCF sought applications for collaborative and sustainable programs that focused on removing barriers to learning.

In 2024–25 the TCF provided \$5.5 million to 10 large strategic initiative projects. Projects funded were:

A Fairer World – \$554,429

To deliver a creative wellbeing and literacy program with Grade 5/6 students in rural schools that uses storytelling and writing to explore diversity, empathy, and inclusion and build wellbeing, resilience, and engagement.

Burnie High School – \$795,000

To deliver Tasmania Counts by replicating and 'scaling' the Burnie Counts project to three clusters of schools within Tasmania to improve numeracy outcomes for students and young people and engage families and communities in learning.



Burnie Counts students participating in maths related activities in the community.

EdConnect Australia – \$750,000

To support literacy and learning for over 6,500 students in Grades 3 to 8 across 20 low ICSEA schools in north and north-west Tasmania over 7 years through the engagement of volunteers who will dedicate an hour or more each week in classrooms.

Hobart City High School – \$158,598

To support the ongoing engagement of young people in their learning journeys by implementing the Tasmanian Learning Commission at 20 schools across Tasmania that will foster school environments that prioritise happiness, wellbeing, and resilience.

Karinya Young Women's Service – \$211,941

To engage an additional Case Manager to increase the impact of the Karinya Youth Transitional Tenancy Pilot (KYTT) Program to provide support for young people aged 16–24 years who are either currently experiencing homelessness, or who are at risk of homelessness through the provision of safe, affordable, and appropriate housing and intensive case management that supports participants to access education and employment, strengthen family and support networks, enhance connections to culture and community, and access clinical support to address mental health issues and overall wellbeing.

Missing School Inc – \$190,000

To increase school attendance, socialisation, learning continuity, wellbeing and mental health through scaling a telepresence, systematic early intervention program for students who are unable to attend school.

Tasmanian Bike Collective Inc – \$999,000

To deliver intensive learning program for at-risk youth in various locations across southern Tasmania to build strong foundations for life and learning by re-engaging young people with education, improving wellbeing, and developing work skills.

The Shepherd Centre – \$752,142

To deliver the 'We're Here for You' program in Tasmania for 8–19 year-olds with hearing loss or who are deaf, to enhance capacity building, literacy, mentoring, social activities, and educational support for parents and educators. The program aims to improve educational outcomes, independence, communication skills, and community engagement for the participants.

University of Tasmania – \$499,892

To design, deliver and embed a financial literacy program in partnership with the West Coast community focusing on empowering young people and their families with the knowledge and skills needed to manage finances effectively, and foster financial independence and long-term wellbeing within the community.

Youth, Family and Community Connections Inc – \$597,697

To improve school attendance, career readiness, and wellbeing, and strengthen engagement, clarify career pathways and support successful transitions beyond school, through the delivery of the *Ignite for Future* four-year pilot project providing targeted guidance, one-to-one support, and wraparound services to at-risk students in Grades 7–10 across three north-west high schools.

The TCF's strategic initiative process enables the Board to consider expressions of interest at a designated time and then provides up to 12 months for applicants that progress to Stage 2 to develop a project/business plan for their project. From time to time, the TCF Board will also invite Stage 2 applications in areas of priority where the TCF is not receiving applications through the open grant round.

There will be further projects from the 2025 Connected and Educated Children and Young People expression of interest and projects identified in 2024–25 through the flexible funding process funded throughout 2025. Projects valued at \$6.6 million have progressed through to Stage 2. The Board will consider these when applicants submit their Stage 2 application.

Over the last few years the TCF has provided longer-term funding that supports community wellbeing outcomes for Tasmanians. What follows is just a snapshot of some of the projects that are continuing to improve community wellbeing for Tasmanians through the removal of barriers to learning for children and young people.

Across the state, The Smith Family has continued to deliver its *Digital Student2Student* program that provides participating young people and their families with a device, data and the training needed for them and their family to appropriately use the device. The devices then enable participating young

people to participate in The Smith Family's programs such as student to student mentoring that helps to develop their literacy skills.

The University of Tasmania has worked with a variety of learning destinations – community sites that young people visit as part of the Children's University program – across the north and north west. The program supported by the TCF helps the learning destinations to co-design with young people activities at the site that create a sense of curiosity, wonder and joy for young people. The aim of learning destinations as part of the Children's University is to expand participating young people's learning, knowledge and sense of connection to community.

In the north-east, Dorset Community House's *Bright Dorset* project has seen many young people engage in programs to increase their skills, confidence and resilience. This has included activities at school, outside school hours and in the school holidays. While in George Town, *Seagulls to Chips* has continued to build on its success with young people participating in a leadership development program along with community activities to support community members and leaders to better understand and respond to the needs of young people.

In the south, *HomeBase* (formerly Colony47) program provides wraparound support focused on removing barriers to learning for children and young people who are (or who have been) experiencing homelessness. The support includes tutoring, seeking appropriate supports and connection with an adult who will attend meetings and other activities with them to remove existing barriers and build confidence in their capability to participate in education. The long-term funding commitment by TCF through to 2029 gives *HomeBase* the time to develop and refine its approach, ensuring the program delivers the best outcomes for young people's wellbeing and supports their ongoing education.

Youth Family and Community Connections has continued to work across the north-west to support young people to gain their driver licence through their paid mentor driving program. The number of young people who have gained their P's continues to grow. 2024/25 also saw several previously funded community infrastructure projects come to fruition and provide places for the community to gather and learn.

EdConnect Australia

EdConnect is a not-for-profit organisation that links adult volunteers with schools in need of learning support.

One of the earlier adopter schools is Cooe Primary School in Burnie where EdConnect volunteers have been supporting students.

'I've been helping some of the kids that can cause a disruption in the class,' EdConnect volunteer Sam Brown said. 'We can find our own space and work on a project one-on-one, and the teacher can get on with the class and doesn't have to stop it.'

EdConnect received a grant of \$600,000 from the TCF to introduce and sustainably grow its learning plan into North and North-West Tasmania.

Through their work at Cooe Primary School, the EdConnect volunteers have witnessed first-hand the impact they are having on the students.

'The EdConnect Program is aimed at literacy and numeracy and my specific role as a volunteer is to support the teacher in encouraging and directing the students,' EdConnect volunteer Glenn Brown said.

'The statistics have proven that our one-on-one time with students does boost their understanding and education.'

The staff of Cooe Primary School have also noticed how the support has broken down students' barriers to learning, creating a more effective education environment.

'I think it's fantastic. The more adults we can have in the classroom the better off the environment is, we can give more support to students who need it, and it's great for the culture of the class as well,' Cooe Primary School teacher Mitchell Scott said.

“ I think it's fantastic. The more adults we can have in the classroom the better off the environment is ... ”



*Tasmanian
EdConnect
volunteers.*

Home Base

Home Base's Education Support Pilot for young people experiencing homelessness got up and running in late 2024. It is a program designed to break down the day-to-day barriers keeping students out of classrooms and away from work.

Funded by a TCF grant, the five-year program partners directly with crisis and transitional accommodation services across greater Hobart, embedding specialist coaches who keep young people connected to learning while they stabilise their housing.

The project is already showing that targeted, wraparound support can stop vulnerable students from slipping through the cracks.

Chief Impact Officer Clare Pearson said the program's early momentum could be attributed to the calibre of the team assembled.

'We deliberately took our time working with experts to make sure the program is evidence-based and set up for success,' she said. 'It's great to see it actually off the ground and supporting the young people we hoped it would.'

'The TCF were really receptive to providing an extended timeline as they understood the complex needs of the participants and how valuable this extended support could be for their long term success.'

Each young person develops a personalised coaching plan that is reviewed weekly and bolstered by practical supports such as bus passes, refurbished laptops and transport to school.

Program Coordinator and Engagement Coach Renee Frost said it was incredible to see the impact of the program first-hand.

'Many young people told us they'd bounced between services without that one consistent adult to rely on,' she said. 'That's where the engagement coach comes in, someone who's with them for the long haul, walking alongside them as they work towards their goals.'

'One young person couldn't even step onto school grounds without experiencing panic attacks but with daily support from their coach, they gradually built up their confidence. Now they're attending school independently and even catching public transport on their own.'

Therapeutic supports are built in with participants receiving free psychological assessments at the UTAS Psychology Clinic.

'The program centres around coaching, psychological support and tutoring,' Ms Frost said.

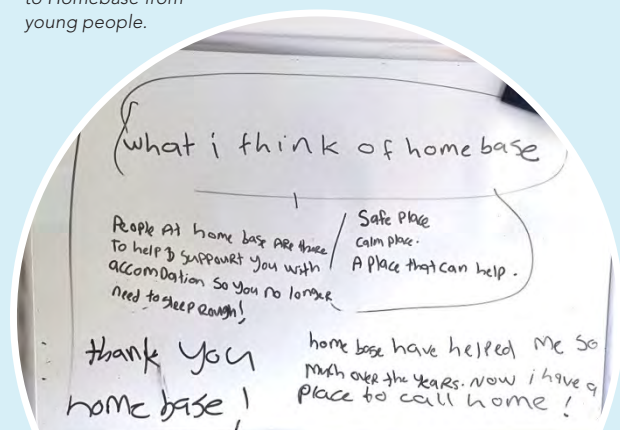
'It's a full wraparound model that meets young people where they're at, whether they're re-engaging with school or just taking the first step towards stability.'

Home Base will utilise program findings to support a possible expansion of the service to other parts of Tasmania.

'We took the time to document and formalise the program design so it could be picked up by others in future,' Ms Pearson said. 'If we can prove the model works, we believe it can make a serious dent in ending youth homelessness across Tasmania.'

With another four years to run, Home Base is poised to support more young Tasmanians in getting their lives back on track.

Feedback provided to Homebase from young people.



Work Ventures

WorkVentures Tech4Kids TAS – No Child Left Behind program started distributing free laptops in March 2025.

The initiative, made possible with funding from the TCF and assistance from TasNetworks, is designed to bridge the digital divide and ensure students across the state have access to the technology and skills they need to succeed.

For single mother Phul Maya Tamang, receiving a free laptop will make a world of difference to her son's education.

Ms Tamang's son is one of 1,000 students throughout Tasmania who will benefit from the program, which provides free laptops thanks to a partnership between WorkVentures, TasCOSS and Anglicare.

'Working with a small budget, it has always been hard to afford things like this, but I'm so excited to show my son what I have received and see the impact it has on his learning. I honestly believe this laptop will greatly improve his education and help him build a brighter future,' said Ms Tamang at the official launch.

'Early on, he wanted to be a doctor, but now that he has entered high school, he is very keen on starting his own business and this laptop will be of great assistance in realising his dream.'

'I would like to thank everyone involved in this amazing cause, your support is truly appreciated and will benefit many young people across Tasmania.'

TCF Board member, Michelle Swallow participating in a media opportunity at the Work Ventures project launch.



Minister Ogilvie and Mayor Hickey with project participants at the project launch.

“... the three main barriers to digital inclusion in education were access, affordability and digital ability.”

WorkVentures Chief Executive Officer Caroline McDaid said young Tasmanians faced higher levels of digital exclusion than anywhere else in Australia and the Tech4Kids TAS – No Child Left Behind was aimed at changing that.

'We believe every Tasmanian child has the right to a quality, holistic education and the opportunities afforded through connection to the digital world but unfortunately, right now, this is not the case,' she said.

TCF Chairperson Kym Goodes said the three main barriers to digital inclusion in education were access, affordability and digital ability.

'The funds provided by the TCF and partner organisations will help directly tackle these barriers by allowing more children to have access to affordable technology,' she said. 'Removing barriers to education, such as digital barriers, is critical to ensuring more children are able to engage with learning and achieve better educational outcomes.'



Material Institute

Representatives from the TCF were thrilled to attend the launch of the Material Institute's new education kitchen, located in Bridgewater at the 24 Carrot Gardens homebase in early 2025.

Founded in 2021, the Material Institute runs community events, social enterprises and food education programs, including the successful 24 Carrot Gardens project that has established kitchen gardens in schools across Tasmania.

The new kitchen, funded by the TCF with corporate support, adds to the existing educational facilities located at the 24 Carrot Gardens base in Bridgewater, which also include a state-of-the-art beauty laboratory, greenhouses, event space and gardens.

'The TCF is proud to support a project that brings children and young people together around something so fundamental – growing food, cooking it, and sharing it,' TCF Chair Kym Goodes said.

'It's in these simple acts that families build stronger bonds and communities grow healthier and more connected.'

Students from across the Bridgewater area will use the kitchen to further their education and develop new skills in hospitality and cooking.

'The Material Institute is about children and young people saying what they are passionate about, what they are interested in, and then designing a program around that,' Kirsha Kaechele founder of the Material Institute said at the grand opening.

'It is not always realistic to ask young people to turn up to a school and go through the drudgery, and the numbers show that it doesn't always work. We have the chance to reimagine education and make it inspiring and reflect our passions and our interests.'

“ It's in these simple acts that families build stronger bonds and communities grow healthier and more connected. ”



TCF Client Manager, Leanne Johannesen and Amelia Clifford, Relationship Manager, at the Material Institute kitchen launch.

Guests at the Material Institute Kitchen opening.



Hands On Learning

The Hands On Learning School and Community Project, supported by the TCF, is giving students the opportunity to develop real-world skills while making meaningful contributions to their schools and communities.

Through this initiative, students at Hands On Learning partner schools across Tasmania are leading infrastructure projects that not only enhance their learning environments but also foster a sense of belonging, teamwork and pride.

From building dedicated Hands On Learning precincts to improving community spaces, these projects create lasting benefits both for students and the wider community.

With TCF's support, Hands On Learning has expanded beyond its initial goal, now operating in 17 partner schools statewide – a number expected to grow to 26 to 30 schools by the end of 2025.

Schools such as Burnie High School, Dover District School, Scottsdale High School, Oatlands District High School and St Helens District High School are among those taking part, with students gaining hands-on experience in construction, landscaping and community development.

Hillcrest Primary School students have built a sandpit for their playground, St Marys District School have been learning cookery skills, and Orford Primary School students have built an amazing timber deck on the school grounds.

TCF Chairperson Kym Goodes said the program is making a tangible impact in regional areas, where access to practical learning opportunities can be limited.

'By working on infrastructure projects such as school precincts, outdoor learning spaces and community facilities, students not only build new skills but also strengthen their connections to their local communities,' she said.

'These experiences help improve school engagement, confidence, and future employment prospects; as the program continues to expand, so too does its impact.'

With support from the TCF, Hands On Learning is empowering young people across rural and regional Tasmania – one project at a time.

Hands on Learning participant learning and engaging.

Below: TCF staff member Abi Binning with Hands on Learning's Erin Stuart at Summerdale Primary.



“These experiences help improve school engagement, confidence, and future employment prospects ...”



Community Action Grants

The TCF Board recognises that it is a significant source of support for grassroots community activities. As a significant source of funding the TCF Board strives to meet the need of Tasmanian communities and to support grassroots community activities.

The Board also recognises its role to support local communities to build their capacity to seek support through developing their skills and understanding of funding opportunities and project development and implementation through TCF projects.

The Fund is committed to continuing to support local community-driven projects across Tasmania that increase community leadership capacity, or remove barriers to learning for children and young people.

The TCF have a continuously open Community Action grant round with applicants able to submit their application at any time and the TCF Board assessing applications at each Board meeting.

Across 2024–25, the TCF provided more than \$830 000 to twenty-two projects. Projects funded were:

Abels Run Inc

Abels Run – Pilot Year

\$19,144

Bellerive Primary School

Welcome Garden a kitchen garden for learning engagement and wellbeing

\$50,000

BighART

First Foods

\$45,000

Calvin Christian School

Art Therapy

\$35,000

Christian Schools Tasmania

Creative Engagement Group

\$25,000

Dodges Ferry Primary School Association

Grow & Learn program

\$25,700

EACH Ltd

Make Your Mark

\$49,917

East Tamar Primary School

Outdoor Container Kitchen: Engaging Students through Garden and Cooking Programs

\$50,000

HealthLit4Everyone Ltd

Reaching further into communities: launching the HealthLit4Kids Facilitator Training program

\$49,444

Huon Valley Police and Community Youth Club Inc (project withdrawn by applicant)

Follow the Leader

\$44,026

Huon Valley Primary School

Swings Project

\$38,565

Jordan River Learning Federation

Kurious Beats

\$23,750

Kingborough Council

Get Ready For Work

\$37,280

Kuno Foundation

Bruny Kids and Nature Stories Page

\$39,580

Regenerative Agriculture Network Tasmania Inc

Connecting Students with Regenerative Agriculture

\$49,885



Kurious Beats participant.

Slipstream Circus Inc

Circus workshops for local Ulverstone school students

\$45,911

Spreyton Primary School

SPS Breakfast Club Program

\$50,000

Tasmanian Bike Collective

Enhanced Care Toolkit – Upskilling Learning by Doing Practitioners

\$34,998

The Trustee for Tamar Community Peace Trust

Peace in Schools Program

\$5,295

Trevallyn Primary School

Bush Regulation Run

\$20,000

Variety the Children's Charity Tent 78 Tasmania Inc

Variety School Breakfast Program

\$50,000

Westbury Primary School Association

Risk and Resilience: Growing through play

\$50,000

Grant Rounds

During 2022 the TCF Board reviewed the grant structure to ensure it aligned with its overall priority of community wellbeing. After fulfilling its commitments for other grant rounds, from 2024 the TCF moved to a structure that fully aligns with their 2022–2030 strategic plan.

The TCF Board has adopted a more flexible approach to grant rounds to ensure that the TCF maximises the outcomes for the Tasmanian community.

In 2024–25 the grant round structure was:

- Strategic Initiatives – Connected and Educated Children and Young People – \$100,000 to \$1,000,000 initiatives that remove barriers to learning for children and young people aged between 8 and 19
- Strategic Initiatives – Leadership – targeted grant rounds in specific areas of focus
- Community Action Grants – \$5,000 to \$50,000 grants that support grassroots community action projects that remove barriers to learning or increase community capacity.

Bright Dorset participants learning new skills.



Friends of St Valentines Peak volunteers on the newly installed bridge near the start of the walking track.

Huonville Primary

In April 2025 seven new swings sets were installed at Huonville Primary School.

Playing on swings has been scientifically proven to help people regulate and calm their emotions, especially when children are experiencing anger. The teachers at Huonville Primary have incorporated the swings into their learning plans, which will benefit the individual students and the greater classroom culture.

'We knew they would make a big difference to the students, but we have been blown away by the amount they have been used,' Vice Principal Dan van Ommen-Brown said.

'We knew they would help with regulation and helping students stay calm, and it is something we have worked into student learning plans. When they need a bit of down time, a chance to regulate their emotions, they can come out and access the swings.'

The students have already developed their own systems to share the swings, including collectively counting how many swings each person gets or timing how long a group has been swinging for.

The TCF is thrilled with the results achieved to date and looks forward to seeing how they continue to positively impact the school and students' learning.

Top image: Huonville Primary students enjoying the new swings.

Right: TCF Client Manager, Leanne Johannesen with Huonville Primary staff at the opening of the swings.

“When they need a bit of down time, a chance to regulate their emotions, they can come out and access the swings.”



Terrapin Puppet Theatre

Residents from Uniting AgeWell's Mornington nursing home collaborated with students from Warrane Primary School to create a spectacular shadow puppet show in 2024.

Over four weeks the residents and students worked with puppet theatre specialists Terrapin to tell stories from the residents' lives through innovative shadow puppetry, which was then performed to the nursing home's residents.

'Bringing generations together in creative projects can have huge social benefits for both groups,' Terrapin project designer Dannielle Jackson said.

'We have been delighted to see both the residents and the young people come out of their shells and work together on a shared outcome.'

Uniting AgeWell General Manager Jane Johnston said that the residents loved meeting and connecting with the students.

'Creating opportunities to connect and learn from each other is an ongoing focus for Uniting AgeWell and we look forward to continuing to participate in bringing people together across our residential care communities in Victoria and Tasmania,' she said.

The workshops and performance were supported by the Tasmanian Community Fund (TCF).

Former TCF Chairperson Sally Darke, who attended the performance, said Terrapin was building social connection between generations and enhanced interaction through drama therapy.

'We are really looking forward to hearing more feedback from residents and young people about the difference the program is making in their lives,' she said.

The performance ended with the students handing out shadow puppets to the residents as a memento of their time together.

“Bringing generations together in creative projects can have huge social benefits for both groups.”



Top image: Terrapin Puppet Theatre sharing the joy of puppetry.

Right: Former TCF Chairperson, Sally Darke with students and residents at the Terrapin Puppet Theatre performance.

Dodges Ferry Primary

Thanks to support from a TCF Community Action Grant, students from Dodges Ferry Primary School are experiencing education beyond the classroom through the Grow & Learn program.

In partnership with Okines Community House, the program has transformed the Okines Community Garden into an outdoor classroom, where students from Grades 3 to 5 explore hands-on, nature-based learning.

Delivered in line with the Australian Curriculum, Grow & Learn is designed to engage a diverse range of learning styles through immersive activities that support core educational outcomes. From soil science to sustainability, students connect with their local environment while building confidence and curiosity.

The project leaders said there was something special about learning outdoors.

'Students are naturally curious about the world around them and they've been very engaged in the Grow & Learn program,' they said.

'Hands always shoot up when the educators call for volunteers to grab a shovel or wheelbarrow.'

Led by talented educators Sonja and Nicola the program saw students learning the 'recipe' for great compost and getting their hands dirty to create nutrient-rich soil for the community garden.

A newly formed Grow & Learn Reference Group, made up of students, the deputy principal, community members and representatives from Okines Community House and Southern Beaches Landcare, now meets each term to guide the program's future.

One of its key goals is to develop a toolkit that will help other Tasmanian schools and communities to establish their own Grow & Learn programs.

With a powerful blend of environmental education, community connection and student empowerment, Grow & Learn is planting the seeds for a healthier, more engaged generation of learners.



Students from Dodges Ferry Primary participating in Grow & Learn. Below: The Okines Community Garden.



“It has been an instant success with the students and teachers and we have a long waiting list for schools that want us to come and visit.”

Spreyton Primary School Breakfast Club

The Spreyton Primary School Breakfast Club got under way with TCF support in Term 2 2025.

It is run by Spreyton Primary School's staff, Student Council Representatives and volunteers and provides students with two slices of toast, topped with spreads, and fresh fruit that is delivered to each classroom.

'At the Breakfast Club we get around 100 students each day,' Spreyton Primary School Principal John Hudson said.

'Our data showed only 69% of students were having breakfast before coming to school, so there was a big cohort that weren't. We took that to the school association, and we started a small trial that had a lot of community involvement.'

Spreyton Primary School received a \$50,000 community action grant from the TCF to grow the Breakfast Club and continue it throughout 2025 and into 2026.

As part of the Breakfast Club, Spreyton Primary School is supporting local businesses by purchasing bread from the local bakery and nearby orchards supply fresh fruit.

“We are seeing much fewer behaviour problems, attendance is up and late arrivals to school are significantly down, the classrooms are more calm and orderly.”

'The TCF Funding has been really critical in getting this project off the ground,' Teacher and Orchardist Heidi Broun-Donohue said.

'That money has meant we can run a five-day breakfast and morning tea program for two years.'

Data from Spreyton Primary School has shown that the Breakfast Club is having a significant impact on the students' learning and education, especially in the first two periods of the day.

'We are seeing much fewer behaviour problems, attendance is up and late arrivals to school are significantly down, the classrooms are more calm and orderly,' Mr Hudson said.

'It's definitely had an impact on the students' wellbeing and learning.'



Preparing for Breakfast Club at Spreyton Primary.

Leadership

Members of the TCF Board recognise the value of, and need for, leadership at all levels and in all parts of the Tasmanian community. The TCF Board understands that increasing community wellbeing relies on having people in place and in community organisations with the skills and capacity to develop and lead solutions for their communities and cohorts.

In 2024–25 the TCF provided \$0.6 million to three projects that increase community leadership and capacity. Projects funded were:

The Funding Network – \$127,980

To deliver 15 Impact Storytelling workshops for Tasmanian based not-for-profit Board members and executive team members to increase the capacity of individuals, organisations and communities to communicate the positive impact of their work.

University of New South Wales – \$223,600

In conjunction with the TCF, deliver one two-day Governance for Social Impact training session each year for three years for Tasmanian based not-for-profit Board members and executive team members to increase individuals' and communities' capacity to create positive, sustainable and system-based change.

Launceston City Mission – \$267,000

To support Project North, a place-based capacity-building project, to support and empower individuals in the Launceston Northern Suburbs by providing the guidance, skills, and networks they need to transform their community ideas into action.

In addition to these newly funded projects there was a number of projects and initiatives that continued in 2024/25.

As part of the TCF's ongoing commitment to leadership development, the TCF have an Intern Director program.

The end of 2024 also saw the conclusion of the delivery of the Emerging Community Leaders program with the final graduation ceremony held in February 2025. The end of 2025 also saw the conclusion of the three years of grassroots community governance training project.

In 2024, the TCF Board provided a grant to the University of New South Wales on behalf of the Centre for Social Impact to deliver three Governance for Social Impact training sessions across Tasmania in 2024. The final two of these sessions were delivered in October 2024.



Governance for Social Impact Facilitator Shamal Dass with CatholicCare CEO Julie Mangen.



Centacare Evolve Inspiring Future Leader's participants.

Intern Director

The 2024–25 TCF Intern Director was Madeleine Way who held the role from 1 July 2024 to 30 June 2025.

Maddy participated in Board meetings, gaining valuable governance experience and experience in providing strategic direction and effective oversight of management. The TCF Chairperson mentored the Intern Director, providing one-on-one guidance throughout the duration of the Internship.

While the Intern Director partakes in Board interactions and is encouraged to contribute towards matters under discussion, they do not have any voting or decision-making power.

Following the conclusion of the Internship there is no possibility of appointment as a Director of the TCF for a period of three years following completion of the Internship.

Maddy Way

Intern Director

Maddy at
Governance for
Social Impact.



The Tasmanian Community Fund Board and staff thank Maddy Way for her work as the TCF's Intern Director in the 2024/25 financial year. Maddy kindly provided some reflections on her time with us.

I began my journey as an Intern Director on the TCF Board and at that time I could never have imagined just how much I would learn in a single year.

When I was first selected for the role, I was excited to deepen my understanding of the diverse communities across Tasmania and the important role the TCF plays in supporting them. I was also eager to learn from the experienced Directors on the Board, keen to absorb their governance knowledge like a sponge.

One of the highlights of my time as an Intern Director has been attending project presentations and pitches. Witnessing how passionate organisations are about creating meaningful change within their local communities has been nothing short of inspiring.

It's been a true privilege to contribute to the decision-making process, bringing a young person's perspective to Board discussions and helping support initiatives that make a tangible, lasting impact across our state.

Over the past year, I've had the honour of working alongside eight brilliant and dedicated Directors, each bringing their unique perspective and experience to the Board. I've learned so much from every one of them, both inside and outside the boardroom, and I've loved observing how they collaborate as a team, united by a shared commitment to creating good.

Tasmania is incredibly fortunate to have the TCF, an organisation that champions local communities and drives positive change where it matters most. I'm deeply grateful to the TCF Board Directors and staff from the past year for welcoming me, supporting me and guiding me through such a transformative journey of growth and learning.

We wish Maddy all the best and look forward to seeing where she takes all her wonderful passion and skills in the future.

“ I'm deeply grateful to the TCF Board Directors and staff from the past year for welcoming me, supporting me and guiding me through such a transformative journey of growth and learning. ”



Top image: Maddy Way at the Emerging Community Leaders graduation.

Maddy Way with the TCF Board on King Island.

Governance for Social Impact

The TCF provided a grant to the Centre of Social Impact through the University of New South Wales to provide Governance for Social Impact training in Tasmania in 2024.

This executive education program was delivered in a way that develops participants in an engaging and participatory way and challenges thinking to help better understand and lean into the complexity of the social purpose landscape.

The content, presenters and activities included in the delivery of this program are highly experienced, in the community sector and program delivery, and deeply engaging.

Participant Georgie Ibbott said she had done a lot of different professional development, and this was a refreshing change because it assumed a base level of understanding and focused almost entirely on community impact and how we can use our skills to increase our community support.

'We are working out how we can more purposefully interact with government and improve the whole of the community sector,' Georgie said.

'Having an understanding of how to measure and monitor social impact informs this work we are already doing with the government and other organisations. This makes sure we are delivering on our strategic promise and upholding our responsibility of supporting our community organisations.'

The Governance for Social Impact training was delivered through some pre-reading, two consecutive face-to-face training days, and a short written response following the face-to-face training.

The TCF recognises the value of building capacity at all levels across the community and is particularly keen to support community organisations to develop and prosper.

The Centre for Social Impact is a collaboration between the Business Schools of four of Australia's universities: UNSW Sydney, The University of Western Australia, Flinders University and Swinburne University of Technology.

Participants at the Launceston Governance for Social Impact training.



Emerging Community Leaders

Members of the TCF Board were consistently receiving feedback from the community that there were concerns about where the next generation of leaders was going to come from. This was particularly the case for rural and regional communities.

Recognising this feedback and concern, in 2016 the TCF agreed to invest in community leadership development and as a result developed the Emerging Community Leaders targeted grant round and program. Continuing to receive feedback highlighting the need for these skills across the community, the TCF agreed to extend the program through to 2024.

The TCF recognises the value of developing leadership skills across the community and is particularly keen to see emerging leaders supported to develop skills that will empower and enable them to help their community prosper.

The Tasmanian Community Fund partnered with the Community Leadership Institute (represented by Tony Chapman and Rikki Mawad) to implement the Emerging Community Leaders program in conjunction with the TCF.

Emerging Community Leaders brought together the next generation of leaders in Tasmania's community sector, and equipped them with the capability to positively contribute as leaders in this sector. The program focused on leading self, leading others, leading community and leading for lasting impact.

The TCF Board is proud of the achievements of the Emerging Community Leaders program and delighted with the growth in the individual participants in the program and the impact they are having in their communities.

The TCF Board recognises, and is really pleased, that there are now several other programs established to support emerging leaders across Tasmania.



The Emerging Community Leaders Youth Expo team.

2024 Program

Twenty-one participants completed the Emerging Community Leaders program in 2024.

At the conclusion of their program, the project teams presented the outcomes of their projects to the TCF Board. Included in their presentations was information about what they had learned about themselves and about teamwork and project implementation.

To celebrate the 2024 graduates, a graduation event was held at Government House in Hobart in February 2025.

This event and the associated project presentations provided an opportunity to reflect on the participants' journey through the program and to highlight how their participation will make a positive impact on their communities.



The Emerging Community Leaders Youth Create team members.

Grassroots Community Governance

The TCF knows all too well that volunteers are vital to community connection, safety, health, and wellbeing. Many communities and organisations are reliant on volunteers to take on committee or board positions to support effective governance and – in many cases – operations of their organisation.

As the TCF team travels around the state, meeting communities and organisations, one issue had been regularly raised: the difficulty of recruiting volunteers and ensuring that existing and new volunteers have the knowledge and skills to take on the roles required to keep organisations and initiatives running.

To help meet this need in the community, the TCF provided a grant to Alkas Consulting (represented by Steve Allen, Donna Bain and Ella Dixon) to strengthen the governance capability and confidence of the many volunteers working in community organisations around the state, by running a state-wide series of governance workshops.

The TCF's Grassroots Community Governance program aims to build knowledge and give people the confidence to take on and stay in volunteer roles.

Forty-five workshops, with 15 workshops a year for three years, were provided across the state in 2022, 2023 and 2024.

Governance for Social Impact

The TCF recognises the value of building capacity at all levels across the community and is particularly keen to support community organisations to develop and prosper.

The TCF provided a \$200,000 grant to the Centre of Social Impact through the University of New South Wales to provide Governance for Social Impact training in Tasmania in 2024. The Centre for Social Impact (CSI) is a collaboration between the Business Schools of four of Australia's universities: UNSW Sydney, The University of Western Australia, Flinders University and Swinburne University of Technology.

The Governance for Social Impact program is an executive education program that develops participants in an engaging and participatory way that challenges participants' thinking and helps them better understand and lean into the complexity of the social purpose landscape.

The TCF supported the delivery of three programs in 2024. The first cohort completed their training in early 2024 and with a further two cohorts completing their training in October 2024.

Recognising the positive feedback from this program and the community's desire for more of these programs, the TCF has provided another grant to the University of New South Wales to deliver one Governance for Social Impact program in Tasmania in 2025, 2026 and 2027.

Hobart GSI participants.



Emerging Community Leaders

In March 2025, the 2024 Emerging Community Leaders participants gathered to meet as a group for a final time.

It was a day of mixed emotions, with a celebration of the amazing leadership journey participants had taken, and some sadness with this being the final cohort of the program.

The much anticipated final project presentations by graduates were a highlight of the day, with four projects undertaken by the group.

- 'Move Forward' seeks to develop a feasible and sustainable strategy to provide free moving services to Tasmanians experiencing homelessness and family violence and establish partnerships with businesses and community organisations to deliver it.
- 'Youth Create' enables youth to share their lived experience through Know and Tell, which aims to develop screen content to empower youth in need to connect to services available.
- 'Tomorrows Powerhouse' creates care packages for dogs belonging to vulnerable individuals and families, ensuring they receive essential supplies and support to stay healthy and connected with their owners during challenging times.
- 'Youth Expo' supports young people to forge links within their 'village' by creating pathways for enrichment and engagement in community groups and activities for young people aged 12–17 years old in the Bridgewater and Gagebrook communities.

The program came from the TCF recognising the value of developing leadership skills across the community, the need to empower and enable them to help their community prosper.

A total of 125 people graduated from the program in the first seven years across six cohorts and 21 graduated from the 2024 program, taking the total number of graduates to 146.

2024 Emerging Community Leaders with Her Excellency, the Governor Barbara Baker, program facilitators and TCF Board and staff members at their graduation.

Later that day, the graduates, facilitators, TCF staff, Board, colleagues, friends and family visited Government House and shared in the success of the program with Her Excellency the Honourable Barbara Baker AC, a fitting way to finish.

It was wonderful to bring many past graduates and friends of the program together to celebrate its legacy.

Michelle Forbes from 2018 said the program reignited her passion for learning and gave her so much inspiration to move forward in her career, her leadership opportunities and giving back to the community. 'We've learnt not just leadership skills but how we pay it forward, how we bring people along for the ride and how our skills can be transferred to the greater benefit for the community,' Michelle said.

2019 graduate Rachel Brown said the legacy of the program is what participants did in their projects. 'Our project was Artsposure. We brought a group of country kids from Circular Head to Hobart to experience the arts community and I'm so thrilled that it is living on,' Rachel said.

Ellie Boxhall, a graduate from 2023 said the legacy of the Emerging Community Leaders goes so far beyond the lessons learnt during her time in the program. 'I think it has spanned into all areas of the Tasmanian community and the work that's being done on a daily basis,' Ellie said.

The TCF will continue to develop leaders in the community sector through new programs in the future.



About us

Background to the Tasmanian Community Fund

Trust Bank sale

The Tasmanian Community Fund was established in 1999 to provide grants to not-for-profit organisations.

The Fund arose from the sale of the Trust Bank (a community asset). As part of that sale, a community fund was created.

The legislation associated with the sale provided that the appropriation would be maintained in line with movements in the consumer price index.

Tasmanian Community Fund Act 2005

In 2005, Parliament passed standalone legislation which governs the Fund's operations. The new legislation preserved the main principles enshrined in the original legislation including:

- The Board has full autonomy to set the Fund's direction and award grants.
- Funds provided to the Board for distribution are guaranteed under legislation and not subject to budget deliberation.

Under the legislation, Board members must act honestly and in the best interests of the Tasmanian community and avoid any conflict of interest.

Vision

Strong, vibrant and resilient communities.

Purpose

- Drive systemic change to achieve positive outcomes for all Tasmanians.
- Enable communities to develop, deliver and lead place-based responses to their needs.

Funding allocated

Since 2000, the Board has assessed more than 10 000 applications for funding, requesting more than \$589 million.

Following a rigorous assessment of each of those applications received in 69 grant rounds, the Board has approved more than \$144 million in grants to 3 260 projects.

The amount of money allocated, and the number and variety of successful projects, make the Fund a significant resource for Tasmanian community organisations.

In 2024–25, total funding of \$6.9 million was awarded to 35 projects.



Former TCF Chairperson, Sally Darke and Board member, Alex McKenzie at their farewell morning tea.

TCF Board and staff members in the Huon Valley.



Board members

The members of the Board on 30 June 2025 were:



**KYM
GOODES**
Chairperson

With an extensive background in social policy, research, leadership, and management, Kym has held influential roles across government, private, and community sectors. Her expertise in strategy, planning, and stakeholder engagement has been pivotal in driving innovation and impactful reform across diverse areas, including health, education, social inclusion, literacy, and poverty. Recognised as one of Tasmania's leading voices on social policy, Kym's insights are sought after for shaping industry, government and community projects and reform agendas.

Over the last decade, Kym has been appointed to several ministerial advisory bodies, including the Premier's Economic and Social Recovery Advisory Council, the Premier's Health and Wellbeing Advisory Council, and the 26TEN Adult Literacy Coalition. She currently serves as Chair of the No Interest Loans (NILs) Board and a Director on the Board of Salveo Health Services. As a former CEO of the Tasmanian Council of Social Services (TasCOSS), Kym led a team focused on advocacy and ensuring a range of community-based projects to support low-income Tasmanians. Now, as a director of 3P Advisory, she works with government agencies, government business enterprises, corporates and not-for-profit organisations to integrate community insights into strategic planning, ensuring that social policies and programs reflect the needs and aspirations of the people they serve.

Kym was appointed Chairperson in 2025.



**MICHAEL (MIKE)
BUCKY**

Mike has extensive professional experience in the agricultural industry as the owner/manager of a multi-generational family farm for over 35 years and in providing contracting service to other primary industry businesses. His professional experience also extended to the premium bottled water business as the Tasmanian manager of the Cape Grim Water Co for 11 years.

A former Councillor for the Circular Head Council, he has a strong history in leading community boards within the agricultural, economic development and heritage conservation sectors. For the past three years he has been Chair of the Board of Governance for the Wyndarra Community and Resource Centre based in Smithton.

Mike was appointed to the Board in 2025.



*TCF Board and
staff members with
participants at a project
presentation day.*



ENRICO (RIC) DE SANTI

Ric has extensive public sector and not-for-profit experience in governance, executive management, external reporting, and audit.

Ric's current public sector governance roles include Director of the Port Arthur Historic Site Management Authority; member or chair of several Tasmanian council audit panels; Chair of the Department of Treasury and Finance, Audit and Risk Management Committee, as well a member of the audit committees of the Australian Accounting and Australian Auditing and Assurance Standards Boards, and the South Australian Audit Office.

Ric holds several voluntary positions including Deputy Chair of the Catholic Education Commission of Tasmania; Director of the Launceston City Football Club Inc; President of the CPA Australia Tasmanian Divisional Council; and member of CPA's External Reporting Centre of Excellence.

Ric previously served as Deputy Auditor-General in Tasmania until 2021. He was a Director of CPA Australia from 2017 to 2021, including Deputy President in 2021.

Ric has a Bachelor of Business in Accounting, is a Fellow of CPA Australia and is a Graduate member of the AICD.

Ric was appointed to the Board in 2023.



MATTHEW (MAT) GRESKIE

Mat has extensive Board and senior management experience including 11 years as CEO of Dulverton Waste Management. He has a Bachelor of Engineering and is a graduate of the AICD.

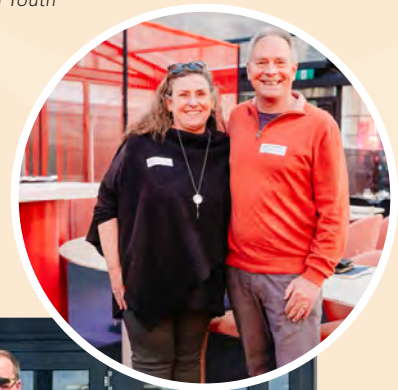
Mat is a recognised leader in governance, strategy, risk management, strategic asset management, and project and contract management. He brings this suite of skills and knowledge to the TCF Board where he looks forward to providing the community with the highest level of confidence in the organisation's governance and decision making.

Mat's current Board roles include Chair of Water Operations Association of Australia, Chair of NAMS Canada, and Deputy Chair of the Tasmanian Waste and Resource Recovery Board.

Mat was appointed to the Board in 2025.

Right: TCF Board members Michelle Swallow and Steve Walley at a Youth Opportunities event.

Below: TCF Board and staff members at Westbury.





MICHELLE SWALLOW

Michelle is a Fellow of the Australian Institute of Company Directors, a graduate of the Tasmanian Leaders Program, has a Bachelor of Social Work, studied at the London

Business School in Negotiating and Influencing, and is currently Director of Leadership and Change Consultants Pty Ltd.

Michelle is an experienced non-executive director having been a past director of TasTAFE and Chair of their Audit and Risk Management Committee. She is currently a member of the TCF Audit and Risk Committee and is on the boards of Community Housing Ltd, Community Housing Tasmania Ltd, Community Housing Victoria Ltd and Community Housing Queensland Ltd, and has been a board member of a number of not-for-profit organisations.

She has held a number of senior executive roles and has a background in leadership, advocacy and policy across health, VET, housing, community and capacity-building in community, government and private sectors. As a business consultant Michelle enjoys working with values-based organisations.

Michelle was appointed to the Board in 2020 and was re-appointed in 2023.

**Please see the leadership section for more information on the Intern Director role.*

TCF Board and staff members with Devonport Community House Manager, Kate Beer.



STEPHEN WALLEY

Stephen Walley has dedicated thirty years to the Tasmanian Education Department, where he served as principal of St Helens District High School, St Marys District School, and Prospect High School.

Following his tenure in public

education, Stephen transitioned to a role as a private Educational Consultant, contributing significantly as a member of the national Big Picture Education Australia leadership team.

Residing on the east coast of Tasmania for several decades, Stephen has been instrumental in several key community initiatives. He played a pivotal role in establishing Break O' Day Community Financial Services Ltd, the governing body of the local Bendigo Community Bank. Additionally, he was involved in setting up Break O' Day Employment Connect and the East Tas Regional University Study Hub.

Stephen is also an active supporter of community organisations and sports. He has served as president of the East Coast Swans Football Club for several years, demonstrating his commitment to fostering community spirit and engagement.

Stephen was appointed to the Board in 2024.



MADELEINE (MADDY) WAY

*Intern Director**

Maddy is the Chair of Canteen Australia, an organisation that supports young people aged 12–25 years old who are dealing with their own

diagnosis, a close family member's cancer or the death of a loved one. She has been a director on the board since 2017. Following the completion of her PhD in the apple cider industry, she gained industry experience working in both brewing and distilling operations in Tasmania. Madeleine is now working in the Research Division of UTAS, specialising in Scholarships and Partnerships. Madeleine is a 2023 Graduate of the TCF's Emerging Community Leaders Program.

Board member appointments

The Board has a mix of governance, financial and community-based experience.

On 1 January 2025, the TCF Board membership increased from five to six members. This increase is in accordance with the *Tasmanian Community Fund Act 2005*.

By convention, two members are based in the south, two in the north and two in the north-west, with the Chairperson drawn from the Board membership.

Board members are appointed for a maximum of three years and may be re-appointed.

Table 1 – Appointment details as at 30 June 2025

Board member	Region	First appointed	Number of terms	Expiration of current appointment
Kym Goodes, Chairperson	North	January 2025	1	December 2027
Mike Buckby	North-west	January 2025	1	December 2027
Ric De Santi	South	January 2023	1	December 2025
Mat Greskie	North-west	January 2025	1	December 2027
Michelle Swallow	South	January 2020	2	December 2025
Stephen Walley	North	January 2024	1	December 2026

Remuneration

Board members receive remuneration in recognition of their responsible position managing a significant pool of public funding. Board fees are set by Cabinet in line with parameters for similar entities.

Under the terms of their appointment, Board members are also entitled to receive reimbursement for any reasonable out-of-pocket expenses while performing their duties. Member remuneration is provided from the Fund's reserved-by-law appropriation.

Further details of Board fees and on-costs are included in the financial statements to this report.

Board meetings

Board meetings are held regularly throughout the year and in various locations around the state.

Table 2 – Board meeting attendance

Board meetings were held in Hobart, Bellerive, Currie, Westbury, Devonport and Kermadie with an additional ten meetings held online.

Board Member	Position	Meetings attended / number possible
Sally Darke	Chairperson	10/13
Kym Goodes	Chairperson	3/3
Mike Buckby	Member	3/3
Ric De Santi	Member	14/16
Mat Greskie	Member	3/3
Alexander McKenzie	Member	13/13
Michelle Swallow	Member	14/16
Stephen Walley	Member	16/16
Madeleine Way	Intern Director	15/16

Fund staff

At 30 June 2025, TCF staff were:



LOLA COWLE

Manager

Lola joined the TCF in 2011.

Before joining the Fund, Lola worked with a variety of community organisations.

Lola volunteers with a broad range of community organisations including as a board member of Community Transport Services Tasmania and has a passion for supporting her community.



LEANNE JOHANESSEN

Client Manager

Leanne joined the TCF in 2024. With a background in community development and project management, having held both paid and volunteer positions in the not-for-profit

sector, Leanne has a deep interest in strengthening communities and is committed to making a positive difference. In her current role as Client Manager, Leanne focuses on building strong community relationships, supporting projects that promote student engagement and wellbeing.



CHERYL WALKER

Project and Administrative Officer

Cheryl commenced with the TCF in 2017.

Cheryl has an extensive background in administration and working with her community.

**In accordance with the Tasmanian Community Fund Act, Tasmanian Community Fund staff are Department of Premier and Cabinet employees.*

Grant Writing Workshops

In conjunction with Clubs Tasmania, TCF staff conducted grant writing workshops in Smithton, Howrah, Riverside, Devonport, Burnie, Hobart, Glenorchy and Kingston. TCF staff were joined by staff from the Foundation for Rural and Regional Renewal (FRRR) to deliver grant writing workshops in Sheffield, Wynyard, Burnie and Launceston. TCF staff delivered grant writing workshops in Waratah and for members of the Migrant Resource Centre and the Tasmanian School Administrators Association. In partnership with local Bendigo Bank, grant writing workshops were delivered in Huonville and Deloraine. Grant writing workshops are an opportunity to support the community to access funding from a wide variety of funding sources.

TCF staff members Lola Cowle and Leanne Johannesen and Clubs Tasmania's Tom Darke at a grant writing workshop.



Board tours and presentations

To enable the Board to gain a greater understanding of communities, the TCF invites the Mayor and a variety of community organisations from the local government area where the Board is meeting to make a presentation on the issues facing the communities of that municipality.

From time to time, the TCF Board invites experts to participate in an online briefing to help the Board better understand an issue of interest.

TCF Board member Michelle Swallow with Philanthropy Australia and JB Were staff and the Bequest Report expert panelists.



Project presentations

The TCF Board participated in four days of presentations from strategic initiative funding recipients. Organisations that have been supported through the TCF's strategic initiative grant rounds provided the Board and their fellow recipients with an update on project progress, explained their challenges and highlighted some case studies from their programs.

Bequest Report

In February 2025, the TCF partnered with Philanthropy Australia and JB Were to present the findings of the latest *Bequest Report* to the Tasmanian community.

Podcast series

In 2024, the TCF launched the *Breaking Barriers, Building Futures* podcast series. These podcasts capture stories of community leadership or provide insights into barriers to participation and engagement in education.



TCF Board member, Ric De Santi recording a podcast with The Smith Family's Lesley Mackay and Ben Blowers.

Project presentation participants with TCF Board and staff members.



Audit and Risk Committee

Background/Introduction

Tasmanian Community Fund's Audit and Risk Committee (ARC) was established in October 2024 following approval of the ARC's Charter by the Board. This report covers the period from the ARC's inception until 30 June 2025.

It is my pleasure to Chair the ARC.

Purpose

The role of the ARC is to assist the Board of Directors (the Board) in the effective discharge of its responsibilities in relation to the Tasmanian Community Fund's (TCF):

- Financial accounting and reporting practices
- Internal controls
- Risk management systems and risk culture
- Compliance with legislative and statutory obligations.

The Charter details the ARC's duties and responsibilities as follows:

- **Financial reporting** – provide advice and recommendations to the Board in relation to the quality and accuracy of published financial reports, including compliance with all relevant laws and standards
- **Risk management** – provide advice and recommendations to the Board in relation to risk management
- **Internal controls** – provide advice and recommendations to the Board in relation to internal control systems
- **External audit** – oversight of the external audit function
- **Internal audit** – oversight of the internal audit function.

The ARC's role is primarily as a review and advisory body, with no management responsibility or decision-making authority. In meeting its Charter, the ARC is mindful of TCF's size, scale and resource constraints.

Membership and Meetings

Membership

During the period under review, the ARC comprised three independent, non-executive Directors appointed by the Board. The Chair of the ARC was appointed by the Board and could not be the Board Chair.

All members are expected to be financially literate with at least one member having accounting and/or related financial management expertise and qualifications as determined by the Board.

Meetings

Under the Charter, the ARC was required to develop an annual calendar (or work plan) and to meet at least three times a year. Other meetings could be convened as needed, though none were required in the period under review.

The ARC developed and operated in accordance with a comprehensive work plan to meet its role and responsibilities. The work plan specified at least four meetings each year which were scheduled to align with the timing of key activities required under the Charter and the Board's annual calendar.

The TCF Manager is invited to attend all meetings of the ARC.

Other Directors were free to attend ARC meetings if they wish, and all ARC papers were accessible to all other Directors. All Directors were expected to attend the ARC meeting that considers the annual statutory financial statements.

During this period, the ARC met three times in November 2024 and March and May 2025.

Meeting attendances for ARC members in 2024–25 were:

Panel Member	Eligible to attend	Attended
Ric De Santi (Chair)	3	3
Michelle Swallow	3	3
Steve Walley	3	3

The Manager and a Client Manager, who acts as the ARC Secretariat, attended all meetings. The TCF's external auditor, Audit Tasmania had a standing invitation to attend all meetings. During the period, staff from TAO attended when necessary.

ARC activities during 2024–25

As this was the first year of operation the ARC was able to address all applicable responsibilities under the Charter. With the ARC's first meeting being in November 2024, it was not possible to consider financial reporting and audit matters pertaining to the year ended 30 June 2024.

During the period under review the ARC:

- Developed and approved the general layout and structure of the 2025 Work Plan that would guide preparation of future meeting agendas.
- Determined that the ARC should hold five meetings in 2025–26.
- Continued to monitor the Board's risks including monitoring key strategic, operational and emerging risks, reviewing the Board's risk appetite statements, development of a risk heat map, the need for periodic risk mitigation training and a deep dive into key strategic risk, IT and cyber risk.
- Established a register of audit recommendations and actions to monitor implementation of agreed recommendations. The register covers external audits, both financial and performance, and relevant internal audits.
- Reviewed and endorsed the following.
 - Business Continuity and Crisis Management Plan
 - Grant Policy
 - Fraud and Corruption Control System
 - Delegations Policy.
- Considered whether the Board should pursue the principle of sitting fees for standing committees of the Board having regard to whether this would be fair, sound and reasonable.
- Reviewed the project audit process to ensure compliance while minimising the administrative burden on grant recipients.
- Monitored progress of project audits, enquiring into non-compliant audits.
- Engaged with TAO in relation to the audit for the year ended 30 June 2025 including:
 - seeking more information from Audit Tasmania on the significant increase in external audit fees with next steps urgently being considered
 - reviewing and providing feedback on the 2024–25 Audit Strategy.
- Assessed whether there had been any significant transactions that warranted disclosure in the annual financial statements.
- Assessed the effectiveness of the TCF's internal controls and accounting systems, including obtaining assurance from our service provider, the Department of Premier and Cabinet.
- Considered the adequacy of TCF's insurances.
- Evaluated the adequacy of the TCF's policies and procedure framework for managing conflicts of interest, public interest disclosures and other ethical issues.
- Assessed security of the Board's digital meeting papers platform.

My thanks to my fellow Board members, the Manager and the Client Manager for their commitment, diligence, support and positive engagement with the ARC during the period.



Enrico (Ric) De Santi

TCF Board Member and ARC Chair



TCF Audit and Risk Committee members Ric De Santi, Michelle Swallow and Steve Walley and TCF Manager, Lola Cowle at the Philanthropy Australia Conference.

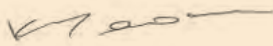
Financial Report

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Statement of Certification

35	The accompanying Financial Statements of the
36	Tasmanian Community Fund are in agreement with the
37	relevant accounts and records and have been prepared
38	in compliance with Australian Accounting Standards
38	(including the Australian Accounting Interpretations) and
38	the Tasmanian Community Fund Act 2005.
39	The Statements present fairly the financial transactions for
39	the year ended 30 June 2025 and the financial position
40	as at 30 June 2025. At the date of signing, I am not aware
40	of any circumstances which would render the particulars
40	included in the financial statements misleading or
40	inaccurate.

43
44 

45 **Kym Goodes**
45 Chairperson
45 Tasmanian Community Fund Board
46 19 September 2025

Statement of Comprehensive Income for the year ended 30 June 2025

	Notes	2025 Actual \$	2024 Actual \$
Income from continuing operations			
Appropriation revenue	1.1	8,309,000	8,196,000
Grant refunds	1.2	51,193	388,855
Interest	1.3	873,032	708,516
Total income from continuing operations		9,233,225	9,293,371
Expenses from continuing operations			
Attributed employee benefits	2.1	386,707	350,985
Attributed superannuation	2.1	50,090	45,858
Depreciation and amortisation	2.2	14,671	13,820
Supplies and consumables	2.3	586,123	393,828
Grants	2.4	4,682,193	7,041,768
Finance costs	2.5	2,865	3,344
Board fees	2.6	153,008	138,719
Total expenses from continuing operations		5,875,657	7,988,322
Net result from continuing operations		3,357,568	1,305,049
Comprehensive result		3,357,568	1,305,049

This Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

Statement of Financial Position as at 30 June 2025

	Notes	2025 Actual \$	2024 Actual \$
Assets			
<i>Financial assets</i>			
Cash and cash equivalents	6.1	21,975,151	18,492,264
Receivables	3.1	88,094	147,690
<i>Non-Financial assets</i>			
Right of use assets	3.2	56,733	70,046
Other assets	3.3	18,131	28,442
Total assets		22,138,109	18,738,442
Liabilities			
<i>Financial liabilities</i>			
Payables	4.1	86,976	46,982
<i>Non-financial liabilities</i>			
Lease liabilities	4.2	60,102	72,919
Attributed employee benefits liabilities	4.3	118,356	103,435
Total liabilities		265,434	223,336
Net assets (liabilities)		21,872,675	18,515,106
Equity			
Accumulated funds		21,872,675	18,515,106
Total equity		21,872,675	18,515,106

This Statement of Financial Position should be read in conjunction with the accompanying notes.

Statement of Cash Flows for the year ended 30 June 2025

	Notes	2025 Actual \$	2024 Actual \$
Cash flows from operating activities			
Cash inflows			
Appropriation receipts		8,309,000	8,196,000
Grant refunds		51,193	388,855
Interest received		873,079	696,958
GST Receipts		545,302	613,124
Total cash inflows		9,778,574	9,894,937
Cash outflows			
Grants and related expenses		(4,684,193)	(7,039,768)
Attributed employee benefits and superannuation		(423,157)	(388,834)
Board fees		(151,727)	(135,066)
GST payments		(486,470)	(681,125)
Supplies and consumables		(533,101)	(384,141)
Finance costs		(2,865)	(3,344)
Total cash outflows		(6,281,513)	(8,632,278)
Net cash from (used by) operating activities	6.2	3,497,061	1,262,659
Cash flows from financing activities			
Cash outflows			
Repayment of lease liabilities (excluding interest)		(14,174)	(12,616)
Total cash outflows		(14,174)	(12,616)
Net cash from/(used by) financing activities		(14,174)	(12,616)
Net increase (decrease) in cash held and cash equivalents		3,482,887	1,250,043
Cash and cash equivalents at the beginning of the reporting period		18,492,264	17,242,220
Cash and cash equivalents at the end of the reporting period	6.1	21,975,151	18,492,264

This Statement of Cash Flows should be read in conjunction with the accompanying notes.

Statement of Changes in Equity for the year ended 30 June 2025

	Accumulated funds \$	Total equity \$
Balance as at 1 July 2024	18,515,106	18,515,106
Total comprehensive result	3,357,568	3,357,568
Balance as at 30 June 2025	21,872,675	21,872,675
	Accumulated funds \$	Total equity \$
Balance as at 1 July 2023	17,210,057	17,210,057
Total comprehensive result	1,305,049	1,305,049
Balance as at 30 June 2024	18,515,106	18,515,106

This Statement of Changes in Equity should be read in conjunction with the accompanying notes.

Notes to and forming part of the Financial Statements for the year ended 30 June 2025

Note 1: Income

Income is recognised in the Statement of Comprehensive Income when an increase in future economic benefits related to an increase in an asset or a decrease of a liability has arisen that can be measured reliably.

1.1 Appropriation revenue

In accordance with section 5 of the *Tasmanian Community Fund Act 2005* (the Act), the Tasmanian Community Fund (the Fund) receives annual funding provided from the Consolidated Fund and is a Reserved by Law appropriation, in accordance with the provisions of the Act.

	2025 \$	2024 \$
Appropriation revenue	8,309,000	8,196,000
Total	8,309,000	8,196,000

Note:

- The increase in Appropriation revenue represents the increase as required by Section 5 of the Act to increase the amount paid to the Fund based on the Consumer Price Index for Hobart for March of each year as prescribed by the Australian Bureau of Statistics.

1.2 Grant refunds

	2025 \$	2024 \$
Grant Refunds	51,193	388,855
Total	51,193	388,855

Note:

- The decrease in Grant refunds represents a general decrease in the number and value of underspent grants or withdrawn grants in 2024-25.

1.3 Interest

Interest is brought to account, where possible, on an accrual basis, otherwise as it is received.

	2025 \$	2024 \$
Interest	873,032	708,516
Total	873,032	708,516

Note:

- The increase in Interest reflects higher cash balances in 2024-25.

Note 2: Expenses

Expenses are recognised in the Statement of Comprehensive Income when a decrease in future economic benefits related to a decrease in an asset or an increase of a liability has arisen that can be measured reliably.

2.1 Attributed employee benefits

Pursuant to Section 7(6) of the Act, the Board has made arrangements with the Secretary of the Department of Premier and Cabinet for employees of the Department to be made available to the Board to enable it to perform its functions and exercise its powers under this Act. These employees, in conjunction with State Service employment, serve the Board. Employee benefits related to these employees have been attributed to the Fund and include entitlements to wages and salaries, annual leave, sick leave, long service leave, superannuation and any other post-employment benefits.

	2025 \$	2024 \$
Employee benefits		
Wages and salaries	349,003	301,281
Annual leave	23,103	34,489
Long service leave	5,692	10,907
Other employee expenses	8,909	4,308
Superannuation expenses	50,090	45,858
Total	436,797	396,843

Superannuation expenses for attributed employees and board members relating to defined contribution schemes are paid directly to superannuation funds at a rate of 11.5 per cent (2023-24 11 per cent) of salary. In addition, for departmental employees, departments are also required to pay into the Public Account a "gap" payment equivalent to 3.45 per cent (2023-24: 3.45 per cent) of salary in respect of employees who are members of contribution schemes.

2.2 Depreciation

All applicable non-financial assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of their service potential.

Depreciation is provided for on a straight-line basis, using rates which are reviewed annually.

Depreciation	Depreciation period	2025 \$	2024 \$
Right-of-use assets	6 years	14,671	13,820
Total		14,671	13,820

2.3 Supplies and consumables

Supplies and consumables are recognised when the items and services have been received by the Fund.

	2025 \$	2024 \$
Consultancy – including media and grant audits	316,814	216,639
Corporate charges – Service provided by DPAC	70,269	....
Travel and transport	68,939	60,643
Meeting Expenses	24,248	28,663
Information technology	19,214	1,035
Other supplies and consumables	18,767	8,704
Property Services	16,585	6,784
Audit fees	16,000	16,560
Minor equipment purchases and maintenance	10,795	16,353
Community engagement and professional development	10,783	26,264
Advertising and promotion	6,576	1,245
Communications	5,365	5,561
Materials and supplies	1,768	5,377
Total	586,123	393,828

Audit Fees paid or payable to the Tasmanian Audit Office for the audit of the Fund's financial statements were \$16,000 (2023-24 \$12,500).

In 2024 the Board entered into a Service Level Agreement (SLA) with DPAC, the service charges from DPAC are consistent with the SLA.

The increase in consultancy costs is due to the appointment of an external consultant to undertake Board recruitment at the direction of the Minister and legal costs associated with responding to the Tasmanian Audit Office performance audit.

In 2024 there has been a change in the allocation of Information Technology to better reflect the actual costs.

2.4 Grants and subsidies

Grant and subsidies expenditure is recognised to the extent that:

- conditions in the Deed have been met by the grantee; or
- the Deed has been signed with no pre-conditions.

An expense is recorded when a binding agreement has been entered into and the funding recipient has met all pre-conditions for payment.

	2025 \$	2024 \$
Grants	4,682,193	7,041,768
Total	4,682,193	7,041,768

The Board awarded \$6.96 million in grants in 2024-25.

2.5 Finance costs

All finance costs are expensed as incurred using the effective interest method.

Finance costs relate to lease charges.

	2025 \$	2024 \$
Interest expense		
Interest on leases liabilities	2,865	3,344
Total finance costs	2,865	3,344

2.6 Board Fees and Key Management Personnel

A member of the Board is to be paid such remuneration, expenses and allowances as the Governor may determine at the time of appointment. The Minister may adjust the amount of the remuneration during the term of the appointment.

	2025 \$	2024 \$
Board Fees	153,008	138,719
Total Board Fees	153,008	138,719

a) Remuneration of key management personnel

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of Tasmania Community Fund.

Remuneration during 2024-25 for key management personnel (Board members) is determined by the Governor at the time of the key management persons appointment. The attributed employees are paid in accordance with the Tasmanian State Service Award. Note 2.1 outlines accounting policies for the recognition of attributed employees.

For transparency. The Board of the Fund has chosen full disclosure of key management personnel remuneration.

	Short-term benefits			Long-term benefits			
2025	Salary \$	Annual leave ¹ \$	Other benefits \$	Super- annuation \$	Long service leave ¹ \$	Termination benefits \$	Total \$
Key management personnel							
Board members ³							
Kym Goodes – Chairperson	17,759	....	....	2,048	....	....	19,807
Sally Darke (Concluded 31 December 2024)	18,172		....	2,090	....	....	20,261
Alexander McKenzie (Concluded 31 December 2024)	10,901		....	1,254	....	....	12,155
Michael Buckby	10,653			1,228	....	....	11,881
Enrico (Ric) De Santi	21,555	....	....	2,482	....	....	24,037
Matthew Greskie	10,653	....	....	1,228	....	....	11,881
Michelle Swallow	21,555	....	....	2,482	....	....	24,037
Stephen Walley	21,555	....	....	2,482	....	....	24,037
Attributed Employees							0
Lola Cowle – Manager ²	134,377	6,059	....	19,936	5,462	....	165,834
Total	267,179	6,059	....	35,229	5,462	....	313,929

	Short-term benefits			Long-term benefits			
2024	Salary \$	Annual leave ¹ \$	Other benefits \$	Super- annuation \$	Long service leave ¹ \$	Termination benefits \$	Total \$
Key management personnel							
Board members ³							
Sally Darke – Chairperson	35,793	....	....	3,937			39,730
Enrico (Ric) De Santi	21,472	....	....	2,362	....	....	23,834
Andrew MacGregor (concluded 31 December 2023)	11,314	....	....	1,245	....	....	12,559
Alexander McKenzie	21,472	....	....	2,362	....	....	23,834
Michelle Swallow	21,472	....	....	2,362	....	....	23,834
Stephen Walley (commenced 1 January 2024)	10,158	....	....	1,117	....	....	11,275
Attributed Employees							
Lola Cowle – Manager	108,969	11,292	....	18,604	3,915	....	142,780
Total	230,650	11,292	....	31,989	3,915	....	277,846

Notes:

1. Board members do not accrue annual leave or long service leave.
2. The number of Board Members increased from five to six from 1 January 2025.

b) Related party transactions

AASB 124 *Related Party Disclosures* requires related party disclosures to ensure that the Financial Statements contain disclosures necessary to draw attention to the possibility that the Fund's financial results may have been affected by the existence of related parties and by transactions with such parties.

This note is not intended to disclose conflicts of interest for which there are administrative procedures in place. The extent of information disclosed about related party transactions and balances is subject to the application of professional judgement by the Fund. It is important to understand that the disclosures included in this note will vary depending on factors such as the nature of the transactions, the relationships between the parties to the transaction and the materiality of each transaction. Those transactions which are not materially significant by their nature, impact or value, in relation to the Fund's normal activities, are not included in this note.

There are no significant related party transactions requiring disclosure.

Note 3: Expenses

Assets are recognised in the Statement of Financial Position when it is probable that the future economic benefits will flow to the Fund and the asset has a cost or value that can be measured reliably.

3.1 Receivables

Receivables are initially recognised at fair value plus any directly attributable transaction costs.

Receivables are held with the objective to collect the contractual cash flows and are subsequently measured at amortised cost using the effective interest method. Any subsequent changes are recognised in the net result for the year when impaired, derecognised or through the amortisation process. An allowance for expected credit losses is recognised for all debt financial assets not held at fair value through profit and loss. The expected credit loss is based on the difference between the contractual cash flows and the cash flows that the Fund expects to receive, discounted at the original effective interest rate.

	2025 \$	2024 \$
Interest	68,823	68,870
Tax assets	19,271	78,820
Total	88,094	147,690
Settled within 12 months	88,094	147,690
Total	88,094	147,690

3.2 Right-of-use-assets

AASB 16 *Leases* requires the Fund to recognise a right of use asset, where it has control of the underlying asset over the lease term. A right of use asset is measured at the present value of initial lease liability, adjusted by any lease payments made at or before the commencement date and lease incentives, any initial direct costs incurred, and estimated costs of dismantling and removing the asset or restoring the site.

Substantive substitution rights relate primarily to office accommodation. An asset is considered low value when it is expected to cost less than \$10 000.

Right of use assets are depreciated over the shorter of the assets useful life and the term of the lease. Where the Fund obtains ownership of the underlying leased asset or if the cost of the right-of-use asset reflects that the Fund will exercise a purchase option, the Fund depreciates the right of use asset over its useful life.

	Buildings \$	Total \$
2025		
Carrying amount at start of year	70,046	70,046
Additions	1,358	1,358
Depreciation	(14,671)	(14,671)
Carrying amount at 30 June	56,733	56,733
	Buildings \$	Total \$
2024		
Carrying amount at start of year	72,690	72,690
Additions	11,176	11,176
Depreciation	(13,820)	(13,820)
Carrying amount at 30 June	70,046	70,046

Other assets comprise of prepayments. Prepayments relate to actual transactions that are recorded at cost.

2024	Prepayments \$	Total \$
Carrying amount at start of year	1,827	1,827
Additions	28,442	28,442
Disposals	(1,827)	(1,827)
Carrying amount at 30 June	28,442	28,442

Liabilities are recognised in the Statement of Financial Position when it is probable that an outflow of resources embodying economic benefits will result from the settlement of a present obligation and the amount at which the settlement will take place can be measured reliably.

Payables, including goods received and services incurred but not yet invoiced, are recognised at amortised cost which, due to the short settlement period, equates to face value, when the Fund becomes obliged to make future payments as a result of a purchase of assets or services or the finalisation of a Grant Agreement and all conditions precedent thereto having been met.

The lease liability in the maturity analysis is presented using undiscounted contractual amounts before deducting finance charges.

The following amounts are recognised in the Statement of Comprehensive Income:

	2025 \$	2024 \$
Interest on lease liabilities included in note 2.5	2,865	3,344
Lease expenses included in note 3.3:		
Leased Vehicles	16,567	5,591
Lease of low-value assets	1,100	3,309
Total	20,532	12,244

4.3 Attributed Employee benefits liabilities

Liabilities for wages and salaries and annual leave are recognised when an employee becomes entitled to receive a benefit. Those liabilities expected to be realised within 12 months are measured as the amount expected to be paid. Other employee benefits are measured as the present value of the benefit at 30 June 2025, where the impact of discounting is material, and at the amount expected to be paid if discounting is not material.

A liability for long service leave is recognised and is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date.

Employees of the Fund are attributed to the Fund pursuant to section 7 of the Act.

	2025 \$	2024 \$
Accrued salaries	15,861	15,032
Annual leave	51,457	43,878
Long service leave	51,038	44,525
Total	118,356	103,435
Expected to settle wholly within 12 Months	73,266	94,477
Expected to settle wholly after 12 Months	45,090	8,958
Total	118,356	103,435

Note 5: Commitments and Contingencies

5.1 Schedule of commitments

Commitments represent those contractual arrangements entered by the Fund and those grants approved in June 2025 that are not reflected in the Statement of Financial Position.

Leases are recognised as right of use assets and lease liabilities in the Statement of Financial Position, excluding short-term leases and leases for which the underlying asset is of low value, which are recognised as an expense in the Statement of Comprehensive Income.

	2025 \$	2024 \$
By type		
Grants	8,759,840	8,157,319
Grants Approved in June	1,886,025	1,376,247
Equipment	2,416	3,527
Motor Vehicles through Treasury Whole of Government Contract	20,679	39,488
Total	10,668,960	9,576,581
By maturity		
One year or less	5,692,709	5,316,372
From two to five years	4,976,251	4,260,209
Total	10,668,960	9,576,581

Grant Commitments are grants approved by the Board, and that the Board expects to be paid, but which are awaiting the finalisation of a Deed or the meeting of conditions by the grant recipient prior to initial payment or instalments being made.

The Board has progressed projects through to Stage 2 (beyond initial stage), if the Board is satisfied with the final project proposal a further \$6.67 million will be provided.

Motor vehicle commitments are lease commitments for two vehicles of the Fund from the Treasury Whole of Government contract.

Note 6: Cash Flow Reconciliation

Cash means notes, coins, any deposits held at call with a bank or financial institution, as well as funds held in Specific Purpose Accounts, being short term of three months or less and highly liquid. Deposits are recognised at amortised cost, being their face value.

6.1 Cash and cash equivalents

	2025 \$	2024 \$
T423 Tasmanian Community Fund	21,975,151	18,492,264
Total Cash and cash equivalents	21,975,151	18,492,264

Of the cash and cash equivalents balance at 30 June 2025 the Fund has already committed a significant portion of these funds for projects as shown in the table below:

	2025 \$
TCF Balance	21,975,151
Commitments (per Note 5.1)	10,668,960
Uncommitted Funds	11,306,191

6.2 Reconciliation of net result to net cash from operating activities

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

	2025 \$	2024 \$
Net result	3,357,568	1,305,049
Depreciation and amortisation	14,671	13,820
Decrease (increase) in Receivables	59,596	(81,099)
Decrease (Increase) in other non-financial assets	10,311	(26,615)
Increase (decrease) in Attributed Employee benefits liabilities	14,921	11,661
Increase (decrease) in Payables	39,994	39,843
Net cash from (used by) operating activities	3,497,061	1,262,659

6.3 Reconciliation of liabilities arising from financing activities

2025	Lease Liabilities \$
Balance as at 1 July 2024	72,919
Acquisitions/New Leases	....
Other movements	1,358
Changes from financing cash flows:	
Cash Repayments	(14,174)
Balance as at 30 June 2025	60,102

2024	Lease Liabilities \$
Balance as at 1 July 2023	74,359
Acquisitions/New Leases	....
Other movements	11,176
Changes from financing cash flows:	
Cash Repayments	(12,616)
Balance as at 30 June 2024	72,919

Note 7: Financial instruments

The carrying amounts of each of the following categories of financial assets and financial liabilities at the end of the reporting period are:

	Carrying Amount 2025 \$	Carrying Amount 2024 \$
Financial assets		
Cash in Trust Account	21,975,151	18,492,264
Receivables	88,094	147,690
Total financial assets	22,063,245	18,639,954
Financial liabilities (recognised)		
Payables	86,976	46,982
Total financial liabilities (recognised)	86,976	46,982

Note 8: Events Occurring After Balance Date

There were no significant events after the balance date. The Tasmanian Government tabled an Amendment Bill to the Tasmanian Community Fund Act 2005 in November 2024. The Bill was passed by the Lower House in May 2025 with amendments and subsequently tabled in the Upper House in May 2025. There has been no further progress.

Note 9: Other material Accounting Policies and Judgements

The Fund was established under section 33 of the *Trust Bank Sale Act 1999* (repealed) and is continued under section 4 of the Act. These Financial Statements cover the period from 1 July 2024 to 30 June 2025.

9.1 Objectives and funding

The Fund's objectives are to:

- Drive systemic change to achieve positive outcomes for all Tasmanians.
- Enable communities to develop, deliver and lead place-based responses to their needs.

The Fund is an independent Tasmanian Government not-for-profit entity that is predominantly funded through Parliamentary appropriations. The financial statements encompass all funds through which the Fund controls resources to carry on its functions.

9.2 Basis of Accounting

The financial statements are a general purpose financial report and have been prepared in accordance with:

- *Tasmanian Community Fund Act 2005*; and
- Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board (AASB); and

The Financial Statements were signed by the Chair on 19 September 2025.

Compliance with the Australian Accounting Standards may not result in compliance with International Financial Reporting Standards, as the AAS include requirements and options available to not-for-profit organisations that are inconsistent with IFRS. The Fund is considered to be not-for-profit and has adopted some accounting policies under the AAS that do not comply with IFRS.

The Financial Statements have been prepared on an accrual basis and, except where stated, are in accordance with the historical cost convention.

The Financial Statements have been prepared as a going concern. The continued existence of the Fund in its present form, undertaking its current activities, is dependent on Government policy and on continuing appropriations by Parliament for the Fund administration and activities.

The Fund has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

9.3 Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Fund's functional currency.

9.4 Changes in accounting policies

a) Impact of new and revised Accounting Standards

The Fund adopts all new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that are relevant to its operations. There have been no new Standards issued by the AASB that are relevant to the operations of the Fund during the current annual reporting period.

b) Changes in accounting estimates

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised if the revisions affect only that period, or in the period of the revisions and future periods if the revisions affect both current and future periods.

No significant judgements were made by the Board. The Fund has made no assumptions concerning the future that may cause a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

9.5 Comparative Figures

There have been no changes to comparative figures.

9.6 Taxation

The Fund is exempt from all forms of taxation except Fringe Benefits Tax and the Goods and Services Tax.

9.7 Rounding

All amounts in the Financial Statements have been rounded to the nearest dollar, unless otherwise stated.



Independent Auditor's Report

To the Members of Tasmanian Community Fund

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Tasmanian Community Fund (the Fund), which comprises the statement of financial position as at 30 June 2025, statements of comprehensive income, changes in equity and cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies and the statement of certification signed by the Chairperson.

In my opinion, the accompanying financial report:

- (a) present fairly, in all material respects, the financial position of the Fund as at 30 June 2025 and its financial performance and its cash flows for the year then ended
- (b) is in accordance with the financial reporting requirements of Section 8 of the *Tasmanian Community Fund 2005* and Australian Accounting Standards.

Basis for Opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Fund in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

The *Audit Act 2008* further promotes the independence of the Auditor-General. The Auditor-General is the auditor of all Tasmanian public sector entities and can only be removed by Parliament. The Auditor-General may conduct an audit in any way considered appropriate and is not subject to direction by any person about the way in which audit powers are to be exercised. The Auditor-General has for the purposes of conducting an audit, access to all documents and property and can report to Parliament matters which in the Auditor-General's opinion are significant.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of the Members of the Board for the Financial Report

Members of the Fund's Board (the Members) are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the financial reporting requirements of the *Tasmanian Community Fund Act 2005* and for such internal control as determined necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Members are responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Fund is to be dissolved by an Act of Parliament, or the Members intend to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Members.
- Conclude on the appropriateness of the Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusion is based on the audit evidence obtained up to the

date of my auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

A handwritten signature in black ink, appearing to read 'D Bond'.

David Bond
Assistant Auditor-General
Delegate of the Auditor-General

22 September 2025
Hobart



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Design by Poco People

Printing by Fast Forward Digital







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BREAKING BARRIERS, BUILDING FUTURES

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