

TASMANIAN COMMUNITY FUND

ANNUAL REPORT 2001-2002



**Tasmanian
Community Fund**

Making a difference

Table of Contents

About the Fund	3
Year in Review	3
Distribution of Funds	4
Grants approved in Grant Round No: 3	6
Grants approved in Grant Round No: 4	9
Grants paid in 2001-02	12
Statement of Financial Performance for the Year Ended 30 June 2002	16
Statement of Financial Position as at 30 June 2002	17
Statement of Cash Flows for the Year Ended 30 June 2002	18
Notes to the Financial Statements for the Year Ended 30 June 2002	19
Certification of Financial Statements	22

About the Fund

Establishment

The Tasmanian Community Fund (TCF) was established under the *Trust Bank Sale Act 1999* (Trust Bank Sale Act) to make grants for worthwhile community purposes. The TCF receives an annual appropriation from the State Budget equal to one half of the savings in interest costs that flow from debt retired following the sale of the Trust Bank. This amount is a reserved-by-law appropriation and is not subject to annual budget deliberation.

Mission

Working with Tasmanians to make a difference.

Objective

The objective of the TCF is to respond to the needs of the Tasmanian community and enhance services, opportunities and amenities by making grants to a diverse range of organisations within the community.

The Board

The TCF is managed by a Board of six members who, collectively, have sole and absolute discretion to make grants for worthwhile community purposes. The Board has developed a *Code of Conduct* governing the operation of its members to ensure that its activities are conducted according to the highest standards.

The members of the Board are:

- Gerald Loughran – Chairman
- Fiona Calvert
- Andrew Kemp
- Margaret Paterson
- Kevin Preece
- Joan Walters

The Board was chosen to have an appropriate mixture of financial and community based experience.

Year in Review

Strategic Direction

During the year, the Board engaged in a strategic planning exercise to determine the Fund's future priorities. Before undertaking this session, the TCF took the opportunity to research philanthropic trends and best practice grant making policies.

An important part of the process was an evaluation of the policies that direct the Fund's grant making practices with a focus on possible new initiatives. As a result of the review, the Fund is taking a new direction in grant making that will offer long-term benefits for the whole community.

This new development represents a new phase for the TCF that will see the Board identify and fund specific sector initiatives that have the capacity to achieve significant and sustainable benefits for the Tasmanian community. Workshops will be conducted with representatives from peak bodies who provide services in the targeted sectors, to assist the Board in becoming fully informed on the gaps and priorities in these areas.

The first two targeted initiatives identified for the program are:

- Early intervention and prevention strategies for at risk children.
- Promote sustainable conservation of Tasmania's natural and cultural heritage.

The review also reaffirmed that the current practice of providing grants across a broad range of project areas is an important area of funding, offering benefits to many different Tasmanian community sectors and regions. It was agreed that this process would continue in its current form with a stronger emphasis placed on encouraging organisations to take an integrated and collaborative approach to service provision, something that is now explicit in the Fund's guidelines.

Review of policies and procedures

During the year, a number of process improvements were implemented which have enhanced the Fund's communication with community organisations and the public, as well as service to organisations.

Notable policy reviews and initiatives include the following.

Mission Statement and Logo

During the year, the following mission statement was developed for the TCF.

Working with Tasmanians to make a difference.

Following the development of a mission statement, a highly recognisable logo conveying the Fund's mission was established.



The logo is displayed on promotional material for projects supported by the Fund, effectively promoting TCF activities throughout the community.

Web Site - www.tascomfund.org

The TCF web site is proving to be popular with organisations seeking to apply for grants from the Fund. The site contains the Fund's grant guidelines and application form as well as other useful information for potential and successful applicants. Changes to the site have seen improved access and mobility around the site.

Media Releases

Over the past year, the Fund has embarked on a new strategy for announcing the recipients of grants and promoting projects that have achieved significant benefits for the Tasmanian community.

Following the assessment process, one project is used as a platform on which to

announce all grants approved in a particular grant round. Other projects from different project areas and regions of the State are also strategically nominated for media releases.

Depending on the nature of the project, a media release is organised to either announce or launch a project.

On the day following the announcement, a list of successful recipients and their projects is advertised in the three local newspapers and on the TCF website.

Project Reporting

Project and acquittal reporting is one method employed by the Fund to monitor accountability of the grant and the outcomes of the project against the planned objectives. As a condition of a grant the Board requires recipients, on completion of a project, to submit a final project report including demonstration of accountability for expenditure of the grant. Improved methods to assist organisations report on the outcome of their projects have resulted in higher quality reporting and more effective monitoring.

Distribution of Funds

Overview

In 2001-02, the Board conducted two grant rounds and approved grants to the value of \$3.15 million for 81 diverse projects around the State.

The Board's priority is to channel its funds as effectively as it can into activities that assist those in need as well as into highly innovative projects that improve the lifestyle of the whole community. To assist in this regard, the Board received presentations throughout the year from non-vested community organisations on specific community sector issues.

Funding is based on a submission-based model that enables community organisations to apply for funding to assist with programs and infrastructure projects. In responding to these requests, the Board assesses the projects based on their individual merits against the other competing priorities at the time.

The Board also monitors the distribution of funding on a Statewide and regional basis and across the different project areas.

Project Areas

One of the Fund's greatest strengths is its flexibility to support a broad range of projects that covers most community sectors across the State. The project areas funded are:

- community welfare;
- cultural and arts purposes;
- economic development & employment;
- education;
- environment;
- health;
- regional development;
- religious purposes;
- sporting or recreational activities; and
- youth issues.

Guiding Principles

The following guiding principles have been adopted for supporting projects.

Projects should:

- have a significant and demonstrable benefit to the Tasmanian community or a significant section of the community;
- have a sustainable and positive impact on the community;
- be innovative and proactive in their approach and delivery;
- demonstrate an integrated and collaborative approach to service provision;
- represent value for money;
- build and strengthen a particular community's capacity;
- encourage substantial volunteer and community involvement with the project; and
- be self-sufficient at the end of the funding period.

Grant Round No: 3

The Board advertised details of Grant Round No: 3 in *The Mercury*, *The Examiner* and *The Advocate* on 21 July 2001. As in previous grant rounds there was a huge response with 346 organisations applying for funds from all areas of the State, requesting a total of \$14.4 million for their projects.

Following a rigorous assessment process, the Board approved funding for 45 projects to the value of \$1.6 million. During the assessment process, the Board received presentations on several of the larger projects.

The grants were announced at a media release held on 21 November 2001 at the University of Tasmania, Launceston Campus. A number of the successful applicants were in attendance and provided an overview of their projects. The Board also advertised details of the successful grants in local newspapers and on its website on 22 November 2001.

Grant Round No: 4

The Board advertised details of Grant Round No. 4 in local papers on 16 February 2002. In response to this grant round, the TCF Board received 250 applications requesting a total of \$11 million. Although there were fewer applications received in this grant round as compared with previous grant rounds, the Board was pleased with the quality of applications submitted.

The Board approved grants worth \$1.55 million for 36 diverse community projects across the State. However, due to the timing of this grant round, grants were not paid to recipients until the next financial year.

On 19 June 2002, the Board announced the grant recipients at a media release held at the Old Watch House Building in Georgetown; the site of one of the more significant grants awarded in Grant Round No: 4. Further media releases were held around the State to announce individual projects sponsored in the grant round.

The Board also advertised details of the successful grants in local newspapers and on its website on 20 June 2002.

Successful Recipients

An overview of projects approved in Grant Round No's 3 and 4 is provided below.

Grants Approved in Grant Round No: 3

The Board approved grants to the following organisations in Grant Round No: 3.

AA Lord Homes - \$17 990

To purchase and provide a personal alarm system on loan free of charge to elderly, financially disadvantaged persons. In addition, a network of nominated contacts will be established to respond in time of emergency, providing security and peace of mind to this disadvantaged group of people.

Anglicare Tasmania - \$190 300

To provide funding towards the establishment and administration costs of the No Interest Loans Scheme (NILS) for a period of two years. NILS will provide disadvantaged Tasmanians with access to small amounts of interest-free credit so that they can purchase essential goods that will lower their cost of living and/or improve their quality of life.

Australian School of Fine Furniture Foundation - \$77 060

To purchase machinery items for the Thyne Building workshops.

Bellerive Community Arts Centre - \$10 560

To conduct an alternative behaviour program involving arts and cultural activities for girls from local High Schools in the Clarence municipality.

Bicheno Play Group Association - \$4 000

To erect fences, tables and seats at the Bicheno Lions Park. This will form part of the remodelling of the Bicheno community playground.

Bridgewater Police & Citizens Youth Club (PCYC) - \$60 000

To assist in extending the existing PCYC Drop-in-Centre so that age groups can be separated and more activities and programs can be offered. The extensions will provide the Centre with three extra rooms.

Bridgewater/Gagebrook Urban Renewal Project (BURP) - \$28 900

To establish a Youth Café in Bridgewater for youth aged between 11 and 17 years old.

Burnie Marina and Launching Ramp Committee - \$70 000

To construct an all tidal and all weather launching ramp at Emu Bay for recreational and rescue use.

Colony 47 - \$8 000

To conduct the BLOKES program for at 'risk' young men, aged 15 to 21 years old. BLOKES aims to provide young men with the opportunity to build relationships with adult male role models and develop life skills.

Glenorchy City Council - \$44 163

To assist with the establishment of the Axis Community Centre at Berriedale. The Centre will provide the human and physical infrastructure/resources to increase the capacity of the Glenorchy community to develop solutions and respond to local issues.

Guides Tasmania - \$8 668

To upgrade ground floor amenities at Margaret McIntyre House which provides accommodation for large numbers of both male and female students.

Holyoake Tasmania - \$48 625

To expand and deliver two of the current programs (Tasmanian Focus Program and Young People's Program) adapted to a rural outreach model in the Huon Valley and outlying areas in partnership with other services in the community.

Holyoake provides assistance and information to those who are involved with a person who has problems associated with alcohol, drugs and gambling.

Huon Valley Emergency Services Unit - \$6 460

To purchase a pre-fabricated module and associated fittings for the Road Accident Rescue vehicle used in the Huon Valley and lower Channel region. The module will house the Road Accident Rescue equipment.

Jireh House - \$54 700

To construct and fit-out an additional room and resource facility at Jireh House which will be used as an interview, resource and meeting room.

Jireh House provides crisis and medium term accommodation and support services for women and women with children who are homeless.

John Glover Arts Festival - \$30 000

To assist with the purchase of a life-size bronze statue of John Glover that will be constructed and placed in Russell Street, Evandale. The statue will be the focal point of an annual arts festival to be held at the time of his birthday and arrival in Tasmania.

Launceston Benevolent Society Inc - \$5 364

To purchase office equipment that will enable the provision of a more equitable relief and support service to needy persons in the Northern region of the State.

Laurel House (Northern Sexual Assault Group) - \$11 500

To renovate and resource a room at Laurel House to improve the service's ability to provide therapeutic individual, family and group counselling for people whose lives have been affected by sexual assault.

Lifeline North West Tasmania - \$16 971

To purchase and set up a new-networked computer system by adding to and updating Lifeline's present system in the Devonport Office.

Lifeline provides caring and supportive telephone counselling to the people of the community. The networked system will quickly supply up-to-date information for Lifeline's clients.

Lilydale and District Progress Centre - \$6 000

To erect a comfort shelter at the Lilydale Village Green.

Lions Club of King Island Inc - \$30 666

To purchase a community bus for the transportation of residents to a range of services in the King Island community.

Lions Club of Rocky Cape - \$7 950

To upgrade Myoora Park situated on the Detention River, by environmentally regenerating a small area of the park, erecting seats and a barbeque, and upgrading the entrance to the park.

Lions Club of Ulverstone - \$3 000

To replace the existing seats in the Ulverstone Lions Park with heavy duty plastic seats.

MS Society of Tasmania - \$29 595

To purchase and implement a Stride Analysis System that will be used to assist in the assessment and review of people who experience walking difficulties.

Optia Inc - \$19 970

To pilot a clinical service in Northern Tasmania for people who have a dual diagnosis of an intellectual disability and mental illness and to provide education to general practitioners, disability support workers, family members and allied professionals.

Punchbowl Community Garden - \$7 458

To erect a hot house and tool and bulb storage shed for the community garden at the Punchbowl Reserve in Launceston.

Runnymede Committee - National Trust of Australia - \$4 800

To provide an automatic watering control system for the garden at Runnymede.

Sailability Tasmania Inc - \$30 000

To construct two Payne 24' day sailer (Salvo 24) yachts for use by persons with any type of disability.

Smithton Branch Country Womens Association in Tasmania - \$1 000

To repair and paint wall surfaces, guttering and the fascia board on the Country Womens Association meeting room building at Smithton.

Southern Cross Care Inc - \$1 000

To purchase a portable massage table and essential oils for the Mobile Therapy Unit Programme that offers therapies to persons with dementia in their own homes.

Southern Midlands Council - \$50 000

To establish new topiaries within and around the township of Oatlands.

St Giles Society Inc - \$35 000

To convert and fitout a trailer incorporating a functional workshop, hoist and office to provide greater access for people with disabilities in rural and remote areas of Tasmania.

St John Ambulance - \$30 005

To purchase five semi-automatic external defibrillators for use by St John Ambulance volunteers in their role as emergency first aid providers at public events and first response teams throughout Tasmania.

St Paul's Parish Community - \$3 531

To reconstruct the churchyard cross at St Paul's Catholic Church in Oatlands on its original foundations.

St Vincent de Paul Society - \$5 000

To purchase equipment for the York Place Social Club at Launceston for people with intellectual/physical disabilities.

St Vincent de Paul Society - \$31 225

To purchase and modify a new vehicle for Loui's Van. Loui's Van provides food, information, and occasional referral to people who spend time on the street in Glenorchy and Hobart.

T.S. York Australian Navy Cadets - \$25 290

To extend the existing headquarter facilities at Georgetown to provide accommodation for female cadets.

Tas Dance - \$25 085

To produce *Footsteps*; a three phased community dance education program that will offer dance classes and choreographic workshops around the State.

Tasmanian Community Foundation - \$75 000

To fund the position of a part-time Executive Officer and associated expenses for a twelve month period.

Tasmanian Cricket Association - \$200 00

To establish a world-class interpretive facility incorporating a museum featuring cricket memorabilia with strong heritage value, an extensive library collection and interactive entertainment.

Tasmanian Transport Museum Society Inc - \$11 900

To restore Steam Locomotive C22 at the Tasmanian Transport Museum.

Tasmanians with Disabilities - \$29 870

To employ a part-time, qualified training officer for twelve months to:

- assist the organisation undertake the necessary requirements for assessment and registration as a Registered Training Organisation; and
- take responsibility for the promotion, development and delivery of quality training programs in disability issues.

The David Collins Leukaemia Foundation of Tasmania - \$10 000

To upgrade accommodation at David Collins House for Tasmanian leukaemia patients and their families.

The Moonbird Heritage Trust - \$33 996

To build upon an existing Indigenous archive and develop further a community contemporary ongoing archive. It will be used as an Indigenous resource for the general community including schools.

The Salvation Army Levenbank Community Care service - \$39 900

To purchase a modified small van to enable easy access for both walking disabled and wheelchair clients to improve their access to services which will enhance their independence and social contacts.

The Levenbank Community Care Service provides in home care for frail, aged and elderly persons.

Youth Suicide Action Group Inc. - \$66 000

To purchase a property situated at Launceston to provide accommodation for young people who are at risk or who have attempted suicide.

Grants Approved in Grant Round No: 4

The Board approved grants to the following organisations in Grant Round No: 4.

Beaconsfield Skate Park Group - \$10 000

To plan, fund and facilitate the construction of a multi-use skate park facility at Beaconsfield.

Break O'Day Council - \$185 000

To redevelop the St Helens History Room into the Break O'Day Visitor and Heritage Centre, allowing for more exhibits and an increased range of cultural, educational, genealogical and tourist information services available to the public.

Cerebral Palsy Tasmania - \$74 037

To purchase equipment as part of the Tiny Tots Equipment Scheme, providing a pool of specialised equipment, for use at home and in the community by young children with permanent physical disabilities in North West Tasmania.

Churches of Christ - Seaview Accommodation Centre - \$50 300

To construct a new dining room at the Seaview Accommodation Centre at Bicheno, allowing the facility to continue and expand its provision of group accommodation.

Circular Head Community Recreation Centre Steering Committee - \$200 000

To assist with the construction of stage one of a multi-use shared facility at the Smithton Recreation ground designed to service the sport, recreational, social and community needs of the Circular Head Community.

Diabetes Australia - \$6 000

To provide access to up-to-date, accurate and reliable sources of information that is easily accessible for people with an interest in diabetes in Tasmania.

Dunalley Networking Projects - \$1 600

To create a garden setting around the Tasman Monument in Dunalley including the design and installation of interpretive signage explaining the historical background and significance of the 1942 monument.

Early Support for Grandparents - \$9 600

To provide a support group for custodial grandparents.

Enormity - \$148 000

To establish a network of sister groups in other communities in Tasmania, gradually filtering into other parts of Australia.

Enormity is a group of teenagers from the North West region who workshop their own ideas. They are a self-governing group who address issues such as homeless youth and lack of entertainment in their area.

George Town Council – \$98 500

To redevelop the George Town Watch House building and site that will incorporate a model village, interpretation of George Town's history and exhibition space for community and cultural exhibitions.

Hobart City Mission - \$20 900

To establish a one-on-one befriending service for socially isolated individuals who are restricted physically, mentally or emotionally.

Hospice Care Assoc of Southern Tas Inc - \$12 000

To recruit and train two groups of volunteers to support people living with terminal illnesses and their families/carers, in the Derwent Valley, Southern Midlands and the Tasman Peninsula regions.

John Glover Arts Festival - \$10 000

Second grant to assist with the purchase of a life size bronze statue of John Glover to be constructed and placed in Russell Street, Evandale. The statue will be the focal point of an annual arts festival and competition to be held at the time of his birthday and arrival in Tasmania on 18 February.

Launceston City Mission - \$80 000

To undertake stage two of the redevelopment of the Missiondale Recovery Centre including upgrading and refurbishment of the existing recreational area, gymnasium, office and attached single bedroom staff flat.

Missiondale is a residential rehabilitation centre for drug, alcohol and gambling addicts.

The TCF also supported stage one of the project to the value of \$200 000 to construct counselling rooms and establish a womens accommodation wing.

Launceston Environment Centre Inc - \$27 050

To improve the community knowledge of wetlands plant species and the threats to wetlands in the Tamar Region. Creation of

the nursery site will provide a focus for groups to assist in the revegetation of the wetlands' vegetation in the area.

Lifeline Hobart - \$88 250

To assist Lifeline become a Registered Training Organisation. This will enable Lifeline to offer accreditation to their volunteer counsellors and expand their training to community members and other organisations.

Lifeline offers an accessible, anonymous and confidential 24-hour telephone counselling, information and referral service.

Living Boat Trust Inc - \$20 000

To establish a permanent maritime facility in Franklin by erecting a community workshop on riverside land.

Local Government Association of Tasmania - \$60 000

To assist community groups and not-for-profit organisations get access to affordable public liability insurance by training a risk management officer in each Council in public liability and risk management policies.

In addition, open regional forums and workshops will be conducted for interested parties and individuals who can seek advice from trained and experienced insurance consultants and risk managers.

Marine and Safety Tasmania (in conjunction with Kid safe) - \$10 000

To develop the *Be Boat Safe Teacher Resource Kit* Video, to be sent to all schools for inclusion in the existing *Be Boat Safe Teacher Resource Kit*.

New Horizons Club Inc - \$50 000

To purchase a property at Invermay that will be used to conduct activities for people with disabilities.

North West Woodcraft Guild Inc - \$10 000

To purchase essential equipment for the provision of professional training in woodwork for unemployed persons in the North West region.

Playgroup Tasmania South - \$3 985

To provide a playgroup worker to do hands-on activities with children of prisoners and their parents who are currently in prison, during Dad's Days and Family Days at Risdon Prison.

Royal Society for the Prevention of Cruelty to Animals (RSPCA) - \$43 000

To undertake draining and sewer upgrade works to the existing RSPCA facilities at Mornington.

Slipstream Circus Inc - \$11 463

To purchase a selfstanding trapeze frame that will be used to assist in the development of static trapeze skills for performances.

Smithton Christian Fellowship Inc - \$10 000

To establish a community garden near Smithton to produce fresh produce for food hampers that will be distributed to families in need.

South Arm Peninsula Residents Association - \$2 000

To extend the South Arm bike/foot track from the Cenataph to the RSL Club.

South East Tasmania Aboriginal Corporation - \$40 000

To restore the church in Nicholls Rivulet founded by a well known Aboriginal women of the late 1800's, Fanny Cochrane Smith, for use as a "museum" of Aboriginal history in the Huon Valley.

St John Ambulance Australia - Tasmania Inc - \$23 408

To purchase and convert three Camper Trailers for use as First Aid Posts by St John Ambulance volunteers.

St Vincent de Paul Society - \$13 090

To run two *Buddy Camps* for young people at risk.

Tasmanian Association of Community Houses Inc - \$4 000

To assist the thirty community and neighbourhood centres in engaging the

services of strategic planning facilitators to consult and assist in the development of a relevant strategic plan for each centre and its communities.

Tasmanian Association of People with Disabilities and their Advocates - Aurora Disability Services - \$39 845

To purchase a 12-seater Ford Transport Bus for transportation of people with disabilities who are unable to access public transport.

Tasmanian Bushland Garden Inc - \$14 000

To provide a reticulated and automated watering scheme for the display garden and picnic areas at the entrance of the Bushland Garden at Buckland.

The Safe Haven Outreach inc - \$100 000

To establish a life education facility for the youth of Tasmania, operating as an auto/woodwork workshop facility and secondhand/restored furniture factory. The facility will also co-house a Food Bank to assist the needy with their nutritional needs.

The Society for Multiply Disabled People of Tasmania Inc - \$22 500

To upgrade the Serpentine Art Studio, allowing safer access for people in wheelchairs. The upgrade will also provide a display area and gallery for works produced by people with disabilities.

Winifred Curtis Scamander Reserve trust - \$2 051

To replace thirty temporary signs with permanent metal signs located throughout the Winifred Curtis reserve.

Working It Out Inc - \$48 800

To implement the Pride and Prejudice programme in Tasmanian secondary schools, aimed at reducing prejudice and intolerance towards lesbian, gay and bisexual people amongst secondary students.

Grants paid in 2001-02

Grant Recipient	Grant Amount \$
1st Derwent Sea Scout Group	10,000.00
AA Lord Homes (Inc)	17,990.00
Anglicare Tasmania Inc	190,300.00
Arthritis Tasmania	16,390.91
Australian Axeman's Hall of Fame	363,636.36
Australian School of Fine Furniture	77,060.00
Bellerive Community Arts Centre	10,560.00
Bicheno Playgroup Association	4,000.00
Bridgenorth Football Club Inc	10,000.00
Bridgewater Police & Citizens Youth Club	60,000.00
Bridgewater/Gagebrook Urban Renewal Project	28,900.00
Burnie Marina and Launching Ramp Committee	70,000.00
Burp Incorporated	31,060.00
Camp Clayton	31,800.00
CanTeen	10,000.00
Centacare	7,000.00
Clarendon Vale Connect Project	8,000.00
Clifford Craig Medical Research Trust	50,000.00
Colony 47 Inc	8,000.00
Country Women's Association - Smithton Branch	1,000.00
David Collins Leukemia Foundation of Tas	10,000.00
Diabetes Australia - Tasmania	19,090.91
Dooloomai Youth Project Inc	13,636.36
Forcett Community Hall Committee	16,000.00
Glenhaven Family Care Inc	40,000.00
Glenorchy City Council	44,163.00
Guides Tasmania	8,668.00
Hobart Police Citizens Youth Club	34,000.00
Holyoake Tasmania Inc	48,625.00
Hospice Care Association of NW Tas Inc	15,000.00
Huon Valley Emergency Services Unit	6,460.00
Jireh House Association Inc	54,700.00
Launceston Benevolent Society	5,364.00
Laurel House (Northern Sexual Assault)	11,500.00
Lifeline North West Tasmania Ltd	16,971.00
Lilydale and District Progress Assoc	6,000.00
Lions Club of Penguin	10,000.00
Lions Club of Rocky Cape	7,950.00
Lions Club of Ulverstone	3,000.00
Lions Club of Zeehan	10,000.00
MS Society of Tasmania	29,595.00
Marine and Safety Tasmania	7,500.00
Matthew Flinders Elder Citizens Association	32,825.00
Meander Valley Council	260,000.00
Molesworth Community Hall Inc	35,000.00

Grants paid in 2001-02 (continued)

Grant Recipient	Grant Amount \$
National Rose Garden of Australia	45,000.00
New Horizons	50,000.00
New Norfolk High School P & F Association Inc	10,000.00
North East Adult Division St John Ambulance	5,000.00
Oak Enterprises	38,000.00
Optia Incorporated	19,970.00
Paper Mills	33,527.27
Perth Youth and Recreational Group	9,090.91
Pyengana War Memorial Hall & Recreation	15,000.00
Queen Victoria Museum & Art Gallery	48,000.00
Queenstown Squash & Fitness Centre Inc	41,000.00
Rotary Club of Youngtown	7,458.00
Royal Guide Dogs Ass of Tasmania	75,000.00
Royal Volunteer Coastal Patrol - D/Ferry	15,000.00
Runnymede Committee, National Trust	4,800.00
Sailability Tasmania Incorporated	30,000.00
Scouts Australia - Geeveston Scout Group	5,748.00
Shorewell Park Enhancement Group Inc	40,695.00
Somerset Surf Life Saving Club	15,000.00
South Launceston Little Athletics Centre	12,000.00
Southern Cross Care (Tasmania) Inc	1,000.00
Southern Midlands Council	50,000.00
St John Ambulance	30,005.00
St Paul's Parish Community	3,531.00
St Vincent De Paul Society	5,000.00
St Vincent De Paul Society	31,225.00
T.S. Derwent Navel Reserve Cadets	11,500.00
TasDance	25,085.00
Tasman Council	95,000.00
Tasmanian A Cappella Association	1,500.00
Tasmanian Community Foundation	75,000.00
Tasmanian Conservation Trust	33,250.00
Tasmanian Cricket Association	100,000.00
Tasmanian Potters Society (Sthn Branch)	4,000.00
Tasmanian Wood Design Collection	100,000.00
Tasmanian Transport Museum Society	11,900.00
Tasmanians with Disabilities	29,870.00
Tasmanians with Disabilities Inc	9,480.00
The Anglican Parish of Launceston South	1,200.00
The John Glover Society Inc	40,000.00
The Moonbird Heritage Trust Inc	33,996.00
The Salvation Army Levenbank	39,900.00
The Tasmanian Arboretum Inc	33,636.36
Ulverstone Surf Life Saving Club	13,636.36

Grants paid in 2001-02 (continued)

Grant Recipient	Grant Amount
	\$
Van Diemen Light Railway Society	9,150.00
Weindorfer Memorial Service Committee	469.00
Westbury-Hagley Development Association	9,998.00
Wynyard Tulip Festival	3,770.00
Zeehan Senior Citizens Inc	3,839.00
Grand Total	3,078,975.44

TASMANIAN COMMUNITY FUND

*FINANCIAL STATEMENTS
2001-2002*



Statement of Financial Performance for the Year Ended 30 June 2002

	Note	2002 \$	2001 \$
Revenue from ordinary activities			
Section 34 Receipts	2	3 568 700	3 024 000
Section 36 Grants – Refunds		67 484	....
Interest Received		219 765	269 388
Total revenue from ordinary activities		3 855 949	3 293 388
Expenses from ordinary activities			
Administrative Services		59 006	71 289
Advertising		16 212	8 506
Audit Fees		1 460	1 400
Board Fees	4	58 047	45 384
Other Board Costs		10 402	14 742
Catering		1 009	644
Courses and Conferences		665	126
Section 36 Grants		3 028 976	1 579 169
Legal Costs		740	779
Materials and Supplies (Miscellaneous)		3 023	....
Postage		1 514	98
Travel – Intrastate		585	1 108
Other		4 705	417
Total expenses from ordinary activities		3 186 344	1 723 662
Net operating surplus from ordinary activities	5 (b)	669 605	1 569 726
Equity interests			
Net surplus		669 605	1 569 726
Total changes in equity other than those resulting from transactions with owners as owners		669 605	1 569 726

Statement of Financial Position as at 30 June 2002

	Note	2002 \$	2001 \$
Current assets			
Cash	5 (a)	5 299 946	4 677 234
Interest Receivable		20 842	18 450
Tax Asset		12 643	13 747
Total current assets		5 333 431	4 709 431
Total assets		5 333 431	4 709 431
Current liabilities			
Grants Payable	6	100 000	150 000
Accounts Payable	7	4 395	....
Total current liabilities		104 395	150 000
Total liabilities		104 395	150 000
Net assets		5 229 036	4 559 431
Equity			
Contributed Equity	8	1 552 057	1 552 057
Reserved Amount Section 36 (3)		151 001	....
Retained Revenue		3 525 978	3 007 374
Total equity		5 229 036	4 559 431

Statement of Cash Flows for the Year Ended 30 June 2002

	Note	2002 \$	2001 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Inflows			
Section 34 Receipts		3 568 700	3 024 000
Other Revenue - Unallocated		67 484	
Interest Received		217 373	250 938
Tax Received		351 145	116 575
Outflows			
Administration Expenses		59 006	71 289
Advertising		12 622	8 506
Audit Fees		1 460	1 400
Board Fees	4	58 047	45 384
Other Board Costs		10 401	14 742
Catering		916	644
Courses and Conferences		115	126
Section 36 Grants		3 078 975	1 429 169
Legal Costs		740	779
Postage		1 382	98
Materials and Supplies		3 023	....
Tax paid		350 041	130 306
Travel – Intrastate		556	1 108
Other		4 704	417
Net cash provided by operating activities	5 (b)	622 712	1 687 545
Net increase in cash held		622 712	1 687 545
Cash at beginning of year		4 677 234	2 989 689
Cash at end of year	5 (a)	5 299 946	4 677 234

Notes to the Financial Statements for the Year Ended 30 June 2002

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The Tasmanian Community Fund was established under section 33 of the *Trust Bank Sale Act 1999*. These Statements cover the period from 1 July 2001 to 30 June 2002.

(a) Basis of Accounting

Under the provisions of the *Trust Bank Sale Act 1999* the Board is required to keep proper accounts and records of its transactions and affairs.

The financial statements have been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board.

(b) Purpose

The Tasmanian Community Fund is used to fund the payment of grants for community purposes. These include grants for community welfare, sporting or recreational, cultural and arts, educational, religious purposes, youth issues, health, environment, regional development and economic development and employment.

(c) Revenue Recognition

Revenue is recognised when receivable.

(d) Taxation

The Tasmanian Community Fund is not subject to income taxation. However, the Board has fully complied with the requirements of the Goods and Services Tax.

(e) Cash and investments

Cash and short-term investments are carried at face value of the amounts deposited. The carrying amount of cash or investments approximate net fair value.

NOTE 2: ECONOMIC DEPENDENCY

In accordance with section 33 of the *Trust Bank Sale Act 1999*, the Tasmanian Community Fund receives an annual appropriation through the State Budget. This funding is provided from the Consolidated Fund and is a Reserved by Law appropriation, in accordance with the provisions of the Act.

NOTE 3: AUDIT INFORMATION

The Tasmanian Audit Office conducted the audit of the Tasmanian Community Fund. Audit fees of \$1 460 (excluding GST) were paid during 2001-02.

NOTE 4: REMUNERATION OF BOARD MEMBERS

The Tasmanian Community Fund Board was appointed on the 26 July 2000.

Board Members	2002	2001
	\$	\$
Gerald Loughran – Chairman	18 000	16 339
Andrew Kemp	8 000	7 262
Margaret Paterson	8 000	7 261
Kevin Preece	8 000	7 261
Joan Walters	8 000	7 261
Fiona Calvert*:	2 662	....
Paid to Department of Premier and Cabinet	2 772	....
Paid to Department of Treasury and Finance	2 613	....
Total	58 047	45 384

*Ms Fiona Calvert was an employee of the Department of Treasury and Finance for the period 1 July 2001 - 19 October 2001. In accordance with clause 3(2) of Schedule 1 of the *Trust Bank Sale Act 1999* the Governor determined that the payment of remuneration in respect of Ms Calvert's Board position for that period (\$2 613) was to be paid to the Department of Treasury and Finance.

For the period 20 October 2001 - 30 June 2002 Ms Calvert was an employee of the Department of Premier and Cabinet. In accordance with Ms Calvert's amended Instrument of Appointment, the Governor determined that remuneration of \$4 000 per annum be paid to the Department of Premier and Cabinet and \$4 000 per annum be paid to Ms Calvert in respect of her Board position. For the period 20 October 2001 – 30 June 2002 Ms Calvert and the Department of Premier and Cabinet were paid \$2 662 and \$2 773 respectively.

NOTE 5: CASH FLOW INFORMATION

(a) Reconciliation of Cash	2002	2001
	\$	\$
<i>Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:</i>		
GST Advance	(12 643)	(13 747)
Cash at bank	....	....
At call deposits with financial institutions	5 312 589	4 690 981
	5 299 946	4 677 234

(b) Reconciliation of Net operating surplus from ordinary activities with Net cash provided by operating activities

	2002	2001
	\$	\$
Net operating surplus from ordinary activities	669 605	1 569 726
Decrease in grants payable	(50 000)	150 000
Increase in accounts payable	4 395	....
Decrease in taxes receivable	1 104	(13 731)
Increase in interest receivable	(2 392)	(18 450)
Net cash provided by operating activities	<u>622 712</u>	<u>1 687 545</u>

(c) Credit Stand-by Arrangements and Loan Facilities

The Fund does not have access to any credit or standby facilities with financial institutions.

(d) GST Arrangements

The Finance-General Division, as agent, provides funding for GST transactions on behalf of the Tasmanian Community Fund.

NOTE 6: GRANTS PAYABLE

	2002	2001
	\$	\$
Section 36 Grants Payable	100 000	150 000
Total	<u>100 000</u>	<u>150 000</u>

NOTE 7: ACCOUNTS PAYABLE

	2002	2001
	\$	\$
Advertising	3 590	....
Courses and Conferences	550	....
Travel - Intrastate	29	....
Catering	94	....
Postage	132	....
Total	<u>4 395</u>	<u>....</u>

NOTE 8: CONTRIBUTED EQUITY

Contributed Equity represents the amount transferred from the former Trust Bank Foundation under section 34(1) of the *Trust Bank Sale Act 1999*.

NOTE 9: CONTINGENT LIABILITIES

Quantifiable contingent liabilities as at 30 June 2002 are the grants approved in principle by the Board awaiting conditions to be met or execution of the deed by grant recipients. The maximum exposure of the quantifiable contingent liabilities of the Fund is \$1 753 922.

Certification of Financial Statements

The accompanying financial statements of the Tasmanian Community Fund Board are in agreement with the relevant accounts and records and have been prepared in compliance with Australian Accounting Standards and Urgent Issues Group Consensus Views to fairly represent the financial transactions for the year ended 30 June 2002 and the financial position as at 30 June 2002.

At the date of signing, I am not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.



Gerald Loughran
CHAIRMAN
TASMANIAN COMMUNITY FUND BOARD

2 October 2002